

Letter of Indemnity

**To,
Depository Participant Name
Address**

Dear Sirs,

Sub: Transmission of securities standing in the name of Late Mr./Mrs. _____

I/We hereby inform you that ~~the~~ Mr. _____ the deceased, was holding a Client account no. _____ with _____ a Depository Participant having DP Id _____. The said deceased BO was holding the following securities:

ISIN	Name of Company	No. of securities

The said deceased died intestate without leaving a Will on the _____ day of _____.

We further inform you that he/she left behind him/her only surviving heirs and next of kin, the following persons according to the Law of Intestate Succession application to him/her by which he/she was governed at the time of his/her death.

- (a) _____
- (b) _____
- (c) _____

We have, therefore, approached you with a request to transfer the aforesaid securities in the name of the undersigned Mr. / Mrs. /Ms. _____ on my/our behalf without insisting of production of a succession certificate or an order of the court of competent jurisdiction and you have kindly agreed to do so on my/our executing an indemnity as is herein contained and on relying on the information herein given by us believing the same to be true.

In consideration therefore of your having at our request agreed to transfer securities to the name of the undersigned _____. I / we hereby jointly and severally agree and undertake to indemnify and keep indemnified, saved, defended, harmless you and your successors and assigns for all time hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, etc., whatsoever which you may suffer and/or incur by reason of your, at my/our request, transferring the said securities as herein above mentioned, to the undersigned _____ without insisting on production of a succession certificate or an order of the court of competent jurisdiction.

IN WITNESS WHEREOF THE said _____ have here unto
[Name(s) of applicant(s)]
set their respective hands and seals this _____ day of _____ of _____.

Signed, seals and delivered by the said applicant

Signature(s) of applicant(s)

SURETY

I the undersigned certify that the above facts are true to the best of my knowledge and bind myself as surety to make good all claims, charges, costs, damages, demands, expenses and losses which the Participant/CDS, its successors and assigns may sustain, incur or be liable for in consequence of complying with the request contained above of the applicant(s) herein and the Participant / CDS and its successors, assigns will be entitled to claim and realize all claims, charges, costs, damages, demands, expenses and losses from me or from my properties, as the case may be.

Signature of Surety _____
Name: _____
Address: _____

Date: _____
Place: _____

(Signature of Magistrate/Notary)

Full Name and Address of Magistrate /Notary
Name _____
Address _____
PIN _____
Regd. No. _____

Use space below to affix:

Notarial / Court Fee Stamp	Official Seal of Magistrate / Notary
-----------------------------------	---

Note: This indemnity is to be executed in the presence of a first class or stipendiary Magistrate/Public notary / Judicial.