

DAILY ROUND-UP

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MARKET WRAP UP

- Key benchmark indices ended with decent gains as firmness in most global stocks boosted sentiment. The barometer index, S&P BSE Sensex, rose 245.11 points or 0.92% to settle at 26,878.24. The Nifty 50 index rose 83.30 points or 1.02% to settle at 8,273.80.
- The BSE Mid-Cap index rose 1.32%. The BSE Small-Cap index gained 0.98%. Both these indices outperformed the Sensex.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 34091 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, LT, SBIN, ICICIBANK, HDFC, INFY.
- Short position build up for the January series has been witnessed in HDFCBANK, GRASIM, HCLTECH.
- Unwinding of position for the January series has been witnessed in ONGC, MIND-TREE.

CORPORATE NEWS

- State Bank of India**, Coca-Cola India and Hindustan Coca-Cola Beverages have signed an agreement to enable over 2.6 million retailers and 5,000 distributors in conducting business transactions digitally.
- Tata Motors** - Jaguar Land Rover (US) reported strong 30% YoY growth in December 2016 retail sales. Jaguar sales were 4,294 units, a 259 % increase from 1,197 units in December 2015. Land Rover sales reached 8,279 units, a 2 % decrease from 8,441 units in December 2015.
- Bajaj Auto** has launched a smaller version of the V15 bike called the "V12". V12 is priced at Rs 56,283, ex-showroom, Delhi and is powered by the same single cylinder, 4 stroke air cooled DTS-i engine.
- Mahindra & Mahindra** is planning to launch the next Generation Rexton code named as Y400 based on Ssangyong's platform to compete with the Toyota Fortuner and Ford Endeavour.
- Mahindra and Mahindra (M&M)** informed the exchange that Bank of New York Mellon disposes entire 5.39% stake in company on Jan 4, 2017.
- United Bank of India** slashed its benchmark lending rate by up to 0.90%. The bank's asset liability committee revised downwards the marginal cost of funds-based lending rate (MCLR) by 0.60-0.90% across different tenures with effect from January 6.
- Sun Pharma** announces positive topline results of confirmatory Phase-3 clinical trial for Seciera for treatment of dry eye; Seciera is being developed by Ocular Technologies, a company recently acquired by Sun Pharma.
- Petron Engineering Construction** has received Letter of Intent (LoI) from Shree Cement, for Civil Work of Plant Building & Silos and Misc. work at their Orissa Grinding Project at Village : Chandrabali, Shyampur Distt., Cuttack, Orissa for Contract Value of Rs33 crores (app).
- Tata Elxsi** has partnered Irdeto, the world leader in digital platform security to provide automakers with secure in-car display systems for automobiles.
- Nucleus Software** has launched its PaySe Digital Cash solution in 3 new form factors payment: smart watch, band and micro SD card.
- BGR Energy Systems** has recently won two contracts worth Rs 650 crore for setting up water treatment plants. The company has bagged a contract from Krishnapatnam Project of Andhra Pradesh Power Development Corporation Ltd (APPDCL) for the value of Rs 209.50 crore. Another contract is worth Rs 440 crore from Chennai Metropolitan Water Supply & Sewerage Board.

INDEX CHART



GLOBAL NEWS

- China services index continued to expand in December, with a PMI score of 53.4. That's up from 53.1 in November.
- The pace of further interest rate hikes may speed up if the jobs market continues to improve, according to the minutes of the December meeting of the Federal Open Market Committee. At the December 13-14 meeting, the FOMC raised interest rates for only the second time in a decade by a quarter-percentage point to 0.50%-0.75%, with policy makers also predicting two or three additional rate hikes in 2017. However, "A number of risks" might call for "different path" than present course of gradual rate hikes, the minutes revealed.
- U.S. auto makers sold 1.69 million vehicles in December, 3.1% more than the same period in 2015 despite one fewer sales day. The seasonally adjusted selling pace of 18.43 million was the highest since July 2005.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.53/bbl (IST 17:00).
- INR strengthened to Rs. 67.96 from Rs. 68.05 against each US\$ resulting in daily change of 0.132%.
- The Cabinet gave its approval to two separate bilateral agreements that India will sign with Portugal and Kenya for co-operation in agriculture and allied sectors.
- India's spices exports from India grew 5% in volume and 7% in value in the first half of 2016-17 from a year ago.
- Expenditure Finance Commission under Ministry of Finance cleared 29 proposals of various ministries involving expenditure of about Rs 2.11 lakh crore during the last year.
- Commercial banks' loan book contracted by 2.3% in the third quarter between October 01 and December 23, 2016 compared to a growth of 2.7% in the same period a year ago.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/01/2017

- Apar Industries Limited Buyback

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8273.80	8190.50	1.02%
S&P BSE SENSEX	26878.24	26633.13	0.92%
NIFTY MID100 FREE	14876.15	14681.25	1.33%
NIFTY SML100 FREE	6087.50	6003.15	1.41%

Exchange Turnover

Market	Current	Previous
NSE Cash	19019.30	17472.10
NSE F&O	513764.89	309865.38

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1373.38
NET SELL	800.71	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	20722.41	20446.24	1.35%
BSE IT	10138.06	10216.80	-0.77%
BSE CG	14120.62	13973.66	1.05%
BSE OIL & GAS	12613.13	12390.75	1.79%
BSE FMCG	8259.97	8200.69	0.72%
BSE AUTO	21044.79	20665.00	1.84%
BSE HC	15033.07	14868.19	1.11%
BSE POWER	2046.53	2021.03	1.26%
BSE METAL	10642.54	10332.13	3.00%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMTRDVR	322.95	310.25	4.09%
ADANI PORTS	285.90	274.9	4.00%
YESBANK	1209.45	1163.15	3.98%
TATASTEEL	419.05	405.45	3.35%
TATAMOTORS	502.00	486.65	3.15%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19520.69	19594.16	-0.37%
HangSeng	22456.69	22134.47	1.46%
Straits Times	2954.14	2921.31	1.12%
Shanghai	3165.41	3158.79	0.21%
Kospi	2041.95	2045.64	-0.18%
Jakarta	5325.50	5301.18	0.46%
Taiwan	9358.14	9286.96	0.77%
KLSE Composite	1659.82	1647.47	0.75%
All Ordinaries	5805.10	5788.20	0.29%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	487.45	500.6	-2.63%
TCS	2334.00	2379.5	-1.91%
HCLTECH	844.55	856.95	-1.45%
GRASIM	860.70	867	-0.73%
INFRATEL	350.15	352.35	-0.62%

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