

## MARKET WRAP UP

- Trading for the week began on a dull note as the key benchmark indices registered small losses in a lacklustre session of trade. The S&P BSE Sensex, fell 32.68 points or 0.12% to settle at 26,726.55. The Nifty 50 index lost 7.75 points or 0.09% to settle at 8,236.05. Market sentiment was sombre amid weakness in European stock indices and mixed trend among Asian peers.
- The BSE Mid-Cap index rose 0.23%. The BSE Small-Cap index advanced 0.45%.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 7411 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, SBIN, ICICIBANK.
- Short position build up for the January series has been witnessed in ONGC, BHARTIARTL, HDFC, INFY.
- Unwinding of position for the January series has been witnessed in BOSCHLTD, ACC.

## CORPORATE NEWS

- Oil and Natural Gas Corporation** is close to finalising ways to complete its \$800 million projects stuck midway after the contractor, Singapore's Swiber Holdings Ltd, collapsed last year following an oil slump.
- Maruti Suzuki India** reported a marginal fall of 0.4% in its December 2016 production at 1,07,338 units, as compared to 1,07,773 units during the same period last year.
- Tata Motors's** Jaguar Land Rover reported 12% rise in total retail sales of 55,375 vehicles in December 2016 over the previous year. Jaguar Land Rover total retail sales for the full 2016 calendar year also reached record levels with sales of 583,312 units, up 20% compared to 2015.
- Tata Steel** reported 28% growth in saleable steel production to 3.2 million tonnes (MT) for the third quarter of the ongoing fiscal on the back of ramp up its Kalinganagar plant.
- ITC** is all set to launch its speciality spices under the MasterChef brand this quarter.
- Aurobindo Pharma Limited**, through its Netherlands-based wholly-owned step-down subsidiary Agile Pharma BV, has acquired Portugal-based Generis Farmaceutica SA from Magnum Capital Partners for € 135 million (about Rs 969 crore).
- Divis Laboratories** has filed a detailed response within the permitted time to the observations made by the US health regulator after inspection of the drug firm's manufacturing plant at Visakhapatnam in Andhra Pradesh.
- The government will sell 26% stake in state-owned heavy machinery manufacturer **BEML Ltd.** via strategic sale. The Cabinet Committee on Economic Affairs (CCEA) gave its in-principle approval for the strategic stake sale. Post this strategic sale, Government of India's holding would fall to 28.03% from current 54.03%.
- Granules India** informed that INFARMED Portugal, had conducted a renewal inspection of the company's facility located at Gagillapur, Telangana. In this respect, the company on January 6, has received the inspection report from INFARMED with 11 observations.
- Allahabad Bank** has reduced MCLR with effect from January 10, 2017.
- IDBI Bank** has acquired 10,32,81,773 number of equity shares from 3i Infotech.
- Vijaya Bank** has reduced MCLR for overnight loans to 9.2% from 8.45%. The rate for one month is reduced to 9.2% from 8.5% and for three months it is reduced to 9.25% from 8.55%.

## INDEX CHART



## GLOBAL NEWS

- China's foreign exchange reserves fell \$41.1 billion at the end of 2016 from prior month to \$3.01 trillion in December as the central bank intervened to curb the weakness in the yuan.
- U.S. trade deficit widened to \$45.2 billion in November from a revised \$42.4 billion in October.
- U.S. non-farm payroll employment climbed by 156,000 jobs in December, while economists had expected an increase of about 175,000 jobs. Additionally, the private sector created less of the new job contracts than expected in December with a total of 144,000. The report also said the unemployment rate inched up to 4.7% in December from 4.6% in November.
- U.S. factory orders tumbled by 2.4% in November after spiking by a revised 2.8% in October.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 53.07/bbl (IST 17:00).
- INR weakened to Rs. 68.21 from Rs. 67.97 against each US\$ resulting in daily change of 0.35%.
- Foreign exchange reserves rose by \$ 625.5 million to \$ 360.296 billion in the week to December 30, helped by an increase in foreign currency assets
- Government said it would try to present the Motor Vehicles (Amendment) Bill which proposes hefty penalties for violation of traffic norms in the upcoming Budget session, soon after it receives it from Parliament's Joint Select Committee.
- In the first 9 months of current fiscal, from April to December, indirect tax collection has increased by 25 percent year-on-year while the direct tax collection has increased 12 percent.
- The tax department has said that tax anti-avoidance rule GAAR will kick in from April 1, 2017.
- The government does not have any immediate plans to cut import duty on sugar as the country would have sufficient supply of the sweetener considering fall in consumption this year and a likely bumper crop next year.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 10/01/2017

- IndusInd Bank Limited Results

### CORPORATE ACTIONS AS ON 10/01/2017

- Stampede Capital Limited Bonus 1:4

## Indian Markets

| Indices           | Close    | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50          | 8236.05  | 8243.80  | -0.09%     |
| S&P BSE SENSEX    | 26726.55 | 26759.23 | -0.12%     |
| NIFTY MID100 FREE | 14873.45 | 14854.20 | 0.13%      |
| NIFTY SML100 FREE | 6117.05  | 6063.25  | 0.89%      |

## Exchange Turnover

| Market   | Current   | Previous  |
|----------|-----------|-----------|
| NSE Cash | 14502.17  | 18343.04  |
| NSE F&O  | 188432.51 | 256255.52 |

## Previous FII Positions ( IN CRORE )

| ACTIVITIES | Cash   | F&O     |
|------------|--------|---------|
| NET BUY    | -      | 1490.93 |
| NET SELL   | 255.21 | -       |

## Sectoral Indices

| Indices       | Close    | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX    | 20922.08 | 20900.86 | 0.10%      |
| BSE IT        | 9938.70  | 9880.61  | 0.59%      |
| BSE CG        | 14081.62 | 14083.94 | -0.02%     |
| BSE OIL & GAS | 12452.50 | 12569.79 | -0.93%     |
| BSE FMCG      | 8240.59  | 8193.12  | 0.58%      |
| BSE AUTO      | 20999.20 | 21009.68 | -0.05%     |
| BSE HC        | 14949.40 | 15070.83 | -0.81%     |
| BSE POWER     | 2028.86  | 2039.27  | -0.51%     |
| BSE METAL     | 10614.63 | 10638.98 | -0.23%     |

## Top Gainers

| SCRIP NAME    | Close    | Previous | Change (%) |
|---------------|----------|----------|------------|
| HCL Tech      | 838.30   | 814.40   | 2.93%      |
| Idea Cellular | 74.10    | 72.90    | 1.65%      |
| IndusInd Bank | 1159.25  | 1144.05  | 1.33%      |
| ITC           | 245.85   | 242.70   | 1.30%      |
| Eicher Motors | 22999.95 | 22717.75 | 1.24%      |

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225      | CLOSED   | 19454.33 | -          |
| HangSeng       | 22558.69 | 22503.01 | 0.25%      |
| Straits Times  | 2981.54  | 2962.63  | 0.64%      |
| Shanghai       | 3171.24  | 3154.32  | 0.54%      |
| Kospi          | 2048.78  | 2049.12  | -0.02%     |
| Jakarta        | 5316.36  | 5347.02  | -0.57%     |
| Taiwan         | 9342.42  | 9372.22  | -0.32%     |
| KLSE Composite | 1667.90  | 1675.49  | -0.45%     |
| All Ordinaries | 5857.70  | 5809.00  | 0.84%      |

## Top Losers

| SCRIP NAME     | Close   | Previous | Change (%) |
|----------------|---------|----------|------------|
| Dr Reddys Labs | 3060.20 | 3159.15  | -3.13%     |
| ONGC           | 198.00  | 202.55   | -2.25%     |
| Asian Paints   | 910.10  | 929.50   | -2.09%     |
| Coal India     | 300.00  | 306.20   | -2.02%     |
| BPCL           | 653.10  | 664.85   | -1.77%     |

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