

# DAILY ROUND-UP

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## MARKET WRAP UP

- Key benchmark indices registered modest gains in what was a steady session of trade. The S&P BSE Sensex, gained 173.01 points or 0.65% to settle at 26,899.56. The Nifty 50 index advanced 52.55 points or 0.64% to settle at 8,288.60.
- The BSE Mid-Cap index rose 0.8%. The BSE Small-Cap index advanced 0.7%.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 6860 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY.
- Short position build up for the January series has been witnessed in ONGC, HDFC.
- Unwinding of position for the January series has been witnessed in IOC, CIPLA.

## CORPORATE NEWS

- IndusInd Bank** posted Q3 net profit up 29.2% at Rs750.6 crore Vs Rs581 crore (YoY). Total Income up 22.86% at Rs4716.13 crore vs Rs3838.55 crore (YoY). NII up 34.5% at Rs1578.4 crore Vs Rs1173.4 crore (YoY).
- BHEL** has bagged a Rs 96-crore order from Power Grid Corp for augmentation of three Extra High Voltage (EHV) sub-stations on turnkey basis in Karnataka.
- Ajanta Pharma** announced the receipt of final approval for Duloxetine Hydrochloride Delayed Release Capsules from USFDA.
- Alkem Lab** gets USFDA approval for finasteride tablets used for the treatment of benign prostatic hyperplasia (enlarged prostate) and pattern hair loss.
- Maruti Suzuki** upcoming hatchback Ignis has garnered waiting time of up to 6 to 8 weeks after commencement of online bookings on January 1. The car is slated to be launched on January 13.
- Valecha Engineering** has bagged Project worth Rs56.71 crores being widening of approaches of Bridge Over Mithi River at CST Road at Kurla (West) in L Ward - Mumbai.
- Engineers India** won a contract worth over Rs2500 crore from HPCL for modernization of Vizag refinery.
- ABB** has teamed up with India's national electricity grid operator Power Grid Corporation of India in a mega project worth over Rs 4,350 crore for ABB to deliver a transmission link that will have the capacity to bring reliable electricity to more than 80 million people.
- Bank of Baroda** cuts home loan rate to 8.35% which is currently the cheapest in the industry as of now. However it is for customers having credit score of 760 & above or for those who have no borrowing record, while for others it could go up to 9.35%.
- The Reserve Bank has imposed a penalty of Rs3 crore on **Lakshmi Vilas Bank** for contravention of instructions relating to opening and operation of current accounts, extending bill discounting facilities to non-constituents and walk-in customers and non-adherence to KYC norms.
- Axis Bank** has tied up with distributed financial technology company, Ripple. Axis Bank can now reduce the time and cost of cross border remittance transactions significantly, using the Blockchain Technology.
- Dr. Reddy's Laboratories** has announced that the company will present at the J.P. Morgan 35th Annual Healthcare Conference on January 10th, 2017, in San Francisco.
- Hikal Ltd** said that USFDA issues "Zero" observations found at Bengaluru Plant.
- Adani Ports and Special Economic Zone** said it is contemplating, subject to market conditions, to undertake the issue of foreign currency denominated bonds.

## INDEX CHART



## GLOBAL NEWS

- China consumer prices were up 2.1% on year in December, down from 2.3% in November. On a monthly basis, inflation added 0.2% after gaining 0.1% a month earlier. The producer prices jumped an annual 5.5%, up from 3.3% in the previous month.
- U.S. consumer credit increased by \$24.53 billion in November of 2016, following an upwardly revised \$16.17 billion rise in October.
- Eurozone seasonally adjusted unemployment rate was 9.8%, unchanged from October. The rate was the lowest since July 2009. A year ago, the jobless rate was 10.5%.
- Eurozone economic sentiment index climbed to 18.2 in January from 10 in December.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 52.32/bbl (IST 17:00).
- INR strengthened to Rs. 68.18 from Rs. 68.20 against each US\$ resulting in daily change of 0.04%.
- India's car sales for the month of December 2016 are down by 1,58,617 units or 8.14% as compared to the sales in December 2015. Domestic Passenger vehicles' sales for the month of December 2016 are down by 2,27,824 units or 1.36% as compared to the sales in December 2015. Motorcycle sales for the month of December 2016 are down by 5,61,690 units or 22.5% as compared to the sales in December 2015. Total Two-Wheeler sales for the month of December 2016 are down by 9,10,235 units or 22.04% as compared to the sales in December 2015. Commercial vehicles' sales for the month of December 2016 are down by 53,966 units or 5.06% as compared to the sales in December 2015. Vehicles' sales across all categories for the month of December 2016 are down by 18.66% as compared to the sales in December 2015.
- India's fuel demand rose 4.3% in December compared with the same month last year, totalled 16.53 million tonnes. Sales of gasoline, or petrol, were 7.7% higher from a year earlier at 1.96 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased 7.9% to 1.94 million tonnes, while naphtha sales surged 5.5% to 1.08 million tonnes. Sales of bitumen, used for making roads, were 2.1% lower, while fuel oil use edged up 14.0% in December.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 11/01/2017

- |                                 |          |
|---------------------------------|----------|
| • Banco Products (I) Limited    | Dividend |
| • Broadcast Initiatives Limited | Results  |
| • The South Indian Bank Limited | Results  |

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8288.60	8236.05	0.64%
S&P BSE SENSEX	26899.56	26726.55	0.65%
NIFTY MID100 FREE	14984.30	14873.45	0.75%
NIFTY SML100 FREE	6185.35	6117.05	1.12%

## Exchange Turnover

Market	Current	Previous
NSE Cash	17867.45	14502.17
NSE F&O	229963.05	188432.51

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	258.14
NET SELL	325.10	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	21036.44	20922.08	0.55%
BSE IT	9955.13	9938.70	0.17%
BSE CG	14225.52	14081.62	1.02%
BSE OIL & GAS	12544.99	12452.50	0.74%
BSE FMCG	8304.66	8240.59	0.78%
BSE AUTO	21263.44	20999.20	1.26%
BSE HC	15009.54	14949.40	0.40%
BSE POWER	2045.61	2028.86	0.83%
BSE METAL	10753.16	10614.63	1.31%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	164.40	158.00	4.05%
ADANI PORTS	293.90	284.70	3.23%
TATAMOTORS	516.25	500.15	3.22%
TATAMTRDVR	326.30	317.70	2.71%
TATASTEEL	431.90	422.00	2.35%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19301.44	19454.33	-0.79%
HangSeng	22744.85	22558.69	0.83%
Straits Times	3006.02	2981.54	0.82%
Shanghai	3161.67	3171.24	-0.30%
Kospi	2045.12	2048.78	-0.18%
Jakarta	5309.92	5316.36	-0.12%
Taiwan	9349.64	9342.42	0.08%
KLSE Composite	1672.05	1667.90	0.25%
All Ordinaries	5813.00	5857.70	-0.76%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	848.25	858.60	-1.21%
AXISBANK	447.35	452.75	-1.19%
ACC	1319.60	1327.85	-0.62%
AMBUJACEM	209.40	210.70	-0.62%
DRREDDY	3041.85	3060.20	-0.60%

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