



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/1072

March 24, 2008

### UPDATING BANK ACCOUNT DETAILS OF BO ACCOUNTS

The Reserve Bank of India has conveyed that they have received complaints that funds routed through the electronic clearing / fund transfer mechanisms get returned by destination banks due to incorrect or old bank account numbers of BOs.

DPs are advised to inform their BOs about the necessity of updating their bank account details periodically to ensure that IPO refunds / dividend payments, etc. are credited to their accounts speedily and accurately. DPs may do so by sending a separate **leaflet/handout** or by providing a **footnote** in the BO account statement / bill and may also **display a message** on their website urging BOs to update the bank account details which form part of their demat account records.

Queries regarding this communiqué may be addressed to **CDSL-Helpdesk** on telephone no. (022) 2272-3333 (extn. 8642, 8427, 8663, 8624, 8693, 8625, 8639), direct (022) 2272-1261, (022) 32462767, (022) 2272-2075 or email ID: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

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