



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2023/765

December 29, 2023

SEBI – CENTRALIZED MECHANISM FOR REPORTING THE DEMISE OF AN INVESTOR THROUGH KRAS

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2023/578 dated October 04, 2023, regarding Centralized mechanism for reporting the demise of an investor through KRAs.

In view of the aforesaid communique and as per procedure defined in SEBI circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/0000000163 dated October 03, 2023, DPs are advised to freeze the eligible Demat account of the demise holder under freeze reason code “**28- Account Holder Related – Holder Deceased**” and same shall be frozen for debit.

No other transactions shall be allowed in the said demat account except transmission of securities. In case of mode of operation opted by the BO is either or Survivor for demat accounts with joint holder/s, the transaction shall be allowed after deletion of name of the deceased holder.

DPs are advised to note the same and ensure compliance.

Queries regarding this communique may be addressed to: **CDSL – Helpdesk** Emails may be sent to: helpdesk@cdslindia.com and telephone number 08069144800.

sd/-

Nilesh Shah
Asst. Vice President – Operations