

30 December 2017

- Natural Gas prices soared, amid freezing weather, helped mitigate more brutal losses. Natural gas for February jumped 3.9 cents, or 11.1%, to settle at \$2.9530 per million British thermal units for the week. MCX Natural Gas January expiry closed at Rs. 189.70 per British thermal unit, up 11.20%.
- China's industrial profits grew 14.9% year-over-year in November, well below the 25.1% spike in October. During the January to November period, total profits of industrial enterprises surged 21.9% annually, down from 23.3% rise in the January to October period.
- U.S. initial jobless claims came in at 245,000 in the week ended December 23rd, unchanged from the previous week's unrevised level. Continuing claims rose by 7,000 to 1.943 million in the week ended December 16th.
- U.S. pending home sales index inched up by 0.2% to 109.5 in November after surging up by 3.5% to 109.3 in October.
- U.S. Conference Board said its consumer confidence index slumped to 122.1 in December from a downwardly revised 128.6 in November.
- Chicago MNI Indicators said its Chicago business barometer climbed to 67.6 in December from 63.9 in November.
- The American Petroleum Institute showed that U.S. crude supplies declined by 6 million barrels for the week ended Dec. 22. However, the API data also showed a gain of 3.1 million barrels in gasoline stockpiles, while inventories of distillates rose by 2.8 million barrels.
- The U.S. Energy Information Administration showed that domestic crude supply fell 4.6 million barrels for the week ended Dec. 22. EIA showed that gasoline stocks increased by about 590,000 barrels on the week, while distillate products rose by 1.1 million barrels.
- The U.S. Energy Information Administration said in its weekly report that natural gas storage in the U.S. fell by 112 billion cubic feet in the week ended December 22. Total U.S. natural gas storage stood at 3.332 trillion cubic feet, 1.8% than levels at this time a year ago and 2.5% below the five-year average for this time of year.
- U.K. current account deficit narrowed to GBP 22.8 billion from GBP 25.8 billion in the second quarter.
- U.K. services output rose 0.3% in three months to October from three months ending July.
- U.K. private sector growth picked up in the fourth quarter, the Confederation of British Industry said, the balance of firms reporting a rise in output was +19%, compared with +6% in the three months to November.
- Eurozone monetary aggregate M3 grew 4.9% year-on-year in November, slower than the 5% increase seen in October. Loans to the private sector grew by adjusted 2.9% compared to 2.8% in October.
- Germany's inflation rose 1.7% year-on-year following 1.8% increase in November. On a month-on-month basis, the CPI rose 0.6% in December.
- German GfK forward-looking consumer sentiment index rose to 10.8 for January from 10.7 in December.
- Germany's import price inflation rose marginally to 2.7% in November from 2.6% in October. On a monthly basis, producer prices climbed 0.8%, following October's 0.6% increase.
- French producer prices climbed 1.4% month-over-month in November, well above the 0.2% slight increase in October. On a yearly basis, producer prices rose 2.4% in November.
- Italy's industrial orders grew 1.9% month-on-month in October, reversing a 4% drop in September. On a yearly basis, growth in industrial orders accelerated sharply to 12.5% from 4.5% in September.
- Italy's consumer confidence index rose to 116.6 in December from 114.4 in November.
- Taiwan's seasonally adjusted jobless rate came in at 3.69% in November, the same rate as in October. The number of unemployed people totaled 436,000 in November. A year ago, the jobless figure totaled 451,000.
- Brazil's consumer confidence index dropped to 86.4 in December from 86.8 in November. The current assessment index eased to 73.8 from 74.5.

30 December 2017

PRECIOUS METALS

Precious Metals	29 - Dec -17	22 - Dec -17	% Change
Gold Feb MCX	29156	28653	1.76
Gold Feb Comex	1309	1279	2.39
Silver Mar MCX	39237	37954	3.38
Silver Mar Comex	17.145	16.444	4.26

Name of the ETF	Holdings In Tonnes As		
	29 - Dec -17	22 - Dec -17	%Ch
SPDR Gold ETF	837.50	837.50	0.00
iShares Silver Trust	9972.70	10126.74	-1.52

Precious Metals	Contract	LTP	Sup-3	Sup-2	Sup-1	Pivot Point	Res -1	Res -2	Res -3
Gold – MCX	Feb-18	29156	28331	28503	28830	29002	29329	29501	29828
Gold – COMEX	Feb-18	1309	1256	1267	1288	1299	1320	1331	1352
Silver – MCX	Mar-18	39237	37041	37510	38374	38843	39707	40176	41040
Silver – COMEX	Mar-18	17.145	15.805	16.085	16.615	16.895	17.425	17.705	18.235

Precious Metals	Moving Avg	Contract	Cls Pr	MA5	MA10	MA20	MA50	MA100	MA200
Gold – MCX	Simple	Feb-18	29156	28924	28674	28664	29114	29364	28984
	Exponential			28934	28794	28794	29014	29094	28964
Gold – COMEX	Simple	Feb-18	1309	1292	1281	1267	1276	1288	1275
	Exponential			1293	1283	1277	1278	1278	1273
Silver – MCX	Simple	Mar-18	39237	38614	38044	37624	38684	39294	39334
	Exponential			38674	38254	38094	38494	38894	39314
Silver – COMEX	Simple	Mar-18	17.145	16.724	16.485	16.200	16.618	16.895	16.825
	Exponential			16.754	16.541	16.462	16.569	16.697	16.896

BASE METALS

BASE METAL	29 - Dec -17	22 - Dec -17	Change
Aluminium Jan MCX	144.95	139.95	3.57
Copper Feb MCX	466.00	460.00	1.30
Nickel Jan MCX	819.10	774.70	5.73
Lead Jan MCX	160.05	159.00	0.66
Zinc Jan MCX	212.60	209.55	1.46

LME Inventories Data			
Base Metals	29 - Dec -17	29 - Dec -17	Change
Aluminum	1101925	1104950	-0.27%
Copper	201725	201600	0.06%
Nickel	367776	374136	-1.70%
Lead	142250	141950	0.21%
Zinc	182050	186675	-2.48%

BASE METAL	Contract	Cls Pr	Sup-3	Sup-2	Sup-1	Pivot Point	Res -1	Res -2	Res -3
Aluminum	Jan-18	144.95	133.60	136.30	140.60	143.30	147.70	150.40	154.70
Copper	Feb-18	466.00	448.00	453.90	459.90	465.80	471.80	477.70	483.70
Nickel	Jan-18	819.10	713.30	737.00	778.10	801.80	842.90	866.60	907.70
Lead	Jan-18	160.05	153.10	155.90	158.00	160.80	162.90	165.70	167.80
Zinc	Jan-18	212.60	204.50	206.20	209.40	211.10	214.30	216.00	219.20

BASE METAL	Moving Avg	Contract	Cls Pr	MA5	MA10	MA20	MA50	MA100	MA200
Copper – MCX	Simple	Feb-18	466.00	465.20	457.90	445.70	446.20	439.00	407.90
	Exponential			464.10	458.40	451.60	445.00	435.20	419.80
Copper – COMEX	Simple	Mar-18	3.301	3.270	3.218	3.115	3.100	3.072	2.902
	Exponential			3.265	3.217	3.167	3.110	3.046	2.935

30 December 2017

ENERGY

ENERGY	29 - December -17	22 - December -17	Change
Crude Oil Jan MCX	3850	3737	3.02
Crude Nymex Feb	60.42	58.47	3.34
Natural Gas Jan MCX	189.70	170.60	11.20
Natural Gas Henry Hub Feb	2.953	2.658	11.10

ENERGY	Contract	Cls Pr	Sup - 3	Sup - 2	Sup - 1	Pivot Point	Res - 1	Res - 2	Res - 3
Crude Oil – MCX	Jan-18	3850	3646	3692	3771	3817	3896	3942	4021
Crude Oil – NYMEX	Feb-18	60.42	56.80	57.56	58.99	59.75	61.18	61.94	63.37
Natural Gas – MCX	Jan-18	189.70	154.20	162.50	176.10	184.40	198.00	206.30	219.90
Natural Gas – COMEX	Feb-18	2.953	2.311	2.462	2.707	2.858	3.103	3.254	3.499

ENERGY	Moving Avg	Contract	Cls Pr	MA5	MA10	MA20	MA50	MA100	MA200
Crude Oil – MCX	Simple	Jan-18	3850	3812	3754	3722	3659	3424	3263
	Exponential			3810	3774	3738	3638	3500	3409
Crude Oil–NYMEX	Simple	Feb-18	60.42	59.63	58.77	57.92	57.33	54.07	50.65
	Exponential			59.59	59.01	58.37	56.87	54.70	52.56
Natural Gas – MCX	Simple	Jan-18	189.70	178.60	174.70	179.10	189.80	190.80	194.90
	Exponential			181.50	178.60	180.30	186.10	189.80	194.70
Natural Gas–COMEX	Simple	Feb-18	2.953	2.797	2.732	2.739	2.926	2.942	2.977
	Exponential			2.826	2.774	2.785	2.864	2.917	2.966

OUTLOOK

PRECIOUS METALS: Likely to remain range-bound. Trade tracking support and resistance.

BASE METALS: Likely to remain range-bound. Trade tracking support and resistance.

ENERGY: Likely to remain range-bound with positive bias. Trade tracking support and resistance.

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