

Axis Bank Limited

CMP : Rs 569.65

July 30 ,2018

NPAs fall sequentially

Axis Bank registered a 16% rise in Interest income to Rs 12777.02 crore in the quarter ended June 2018. An 18% rise in interest expenses to Rs 7610.22 crore saw net interest income (NII) rise 12% to Rs 5166.80 crore.

Other income fell 2% to Rs 2924.99 crore, which took net total income up 6% to Rs 8091.79 crore.

Operating expenses grew 12% to Rs 3719.75 crore, after which OP grew 2% to Rs 4372.04 crore.

Provision and contingencies went up 43% to Rs 3337.70 crore after which PBT fell 47% to Rs 1034.34 crore. As tax grew 48% to Rs 333.25 crore, net profit went down 46% to Rs 701.09 crore.

FY 2018 results

In FY 2018, Axis Bank registered a 3% rise in Interest income to Rs 45780.31 crore. A 3% rise in interest expenses to Rs 27162.58 crore saw net interest income (NII) grow 3% to Rs 18617.73 crore.

Other income fell 6% to Rs 18617.73 crore, which took net total income up 3% to Rs 18617.73 crore.

Operating expenses grew 15% to Rs 13990.34 crore, after which OP fell 11% to Rs 15994.48 crore.

Provision and contingencies jumped 28% to Rs 15472.91 crore after which PBT fell 98% to Rs 121.57 crore. Tax credit stood at Rs 154.11 crore against a provision of Rs 1788.28 crore. Finally net profit crashed 93% to Rs 275.68 crore.

Asset Quality

Gross NPA stood at Rs 32662.40 crore as of June 2018 quarter against Rs 34248.64 crore in March 2018 quarter and Rs 22030.87 crore as of June 2017 quarter.

In percentage terms, %GNPA stood at 6.52% as of June 2018 quarter against 6.77% in March 2018 quarter and 5.03% as of June 2017 quarter.

Net NPA stood at Rs 14901.56 crore as of June 2018 quarter against Rs 16591.71 crore in March 2018 quarter and Rs 9765.98 crore as of June 2017 quarter.

In percentage terms, %NNPA stood at 3.09% as of June 2018 quarter against 3.40% in March 2018 quarter and 2.30% as of June 2017 quarter.

Book Value

Book Value per share stands at Rs 250.0 per share at end June 2018.

Adjusted Book value (adjusting for NNPA and 10% of restructured advances) stood at Rs 190.8 per share at end June 2018.

INDEX DETAILS

SENSEX	37494.40
NIFTY (S&P CNX)	11319.55

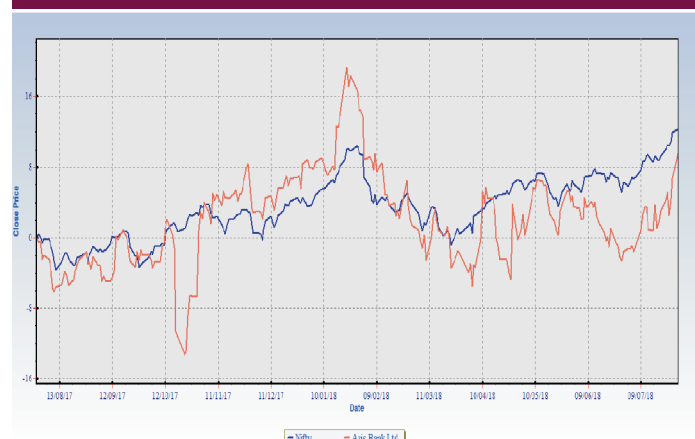
SCRIP DETAILS

Industry	Banks
Mkt Cap (Rs in Crore)	145977.42
Book Value (Rs)	247.06
Free Float (%)	74.86
Avg Vol Weekly (NSE)	7612286
52 Week H/L (NSE)	627.50 / 447.80
Dividend Yield (%)	0.00
BSE Code	532215
NSE Code	AXISBANK

SHAREHOLDING PATTERN(%)

PARTICULARS	LATEST QUARTER	PREVIOUS QUARTER
Promoters	25.14	26.36
FIIs	48.18	47.66
DIIs	10.66	9.40
Others	16.02	16.58
Totals	100	100

Price Comparison with Sensex



Axis Bank: Results

Particulars	Q1FY19	Q1FY18	Var. (%)	FY18	FY17	Var. (%)
Interest Earned	12777.02	11052.49	16	45780.31	44542.16	3
Interest Exp.	7610.22	6436.35	18	27162.58	26449.04	3
NII	5166.8	4616.14	12	18617.73	18093.12	3
Other Inc.	2924.99	2999.81	-2	10967.09	11691.31	-6
Net Total Inc.	8091.79	7615.95	6	29584.82	29784.43	-1
OP Exp	3719.75	3324.79	12	13990.34	12199.91	15
OP	4372.04	4291.16	2	15594.48	17584.52	-11
Prov. & Cont.	3337.7	2341.93	43	15472.91	12116.96	28
PBT	1034.34	1949.23	-47	121.57	5467.56	-98
Tax	333.25	643.63	-48	-154.11	1788.28	LP
Net Profit	701.09	1305.6	-46	275.68	3679.28	-93
EPS*(Rs)	3.6	6.8		1.1	14.3	

NOTES

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