

COMMODITY

Report

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SHRIRAM INSIGHT SHARE BROKERS LIMITED

Enquiry : +91 33 2359 4612, +91 33 2359 4614, +91 33 2358 1953,
E-mail : research@shriraminsight.com

EVERYTHING YOU
NEED TO KNOW
ABOUT THE COMMODITY



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ECONOMIC / GLOBAL NEWS

- U.S. non-farm payroll employment surged up by 223,000 jobs in May after climbing by a downwardly revised 159,000 jobs in April. April's number was revised to an increase of 162,000 private nonfarm payrolls, from the prior reading of 168,000 jobs in the private sector. The unemployment rate edged down to 3.8% in May from 3.9% in April.
- U.S. seasonally adjusted IHS Markit final manufacturing PMI registered 56.4 in May, down fractionally from 56.5 in April.
- U.S. ISM said its purchasing managers index climbed to 58.7 in May from 57.3 in April.
- U.K. IHS Markit and CIPS manufacturing PMI rose unexpectedly to 54.4 in May from a 17-month low of 53.9 in April.
- Eurozone factory PMI fell to a 15-month low of 55.5 in May from 56.2 in April.
- Germany's IHS Markit/BME factory PMI dropped to 56.9 in May from 58.1 in April.
- France's manufacturing PMI rose to 54.4 from 53.8 in April, but remained below the flash 55.1.
- India's Nikkei manufacturing PMI fell to 51.2 in May from 51.6 in April.

INDEX	01-JUNE-18	31-MAY-18	PTS. CH.	% CHANGE
Dow	24635.21	24416.26	218.95	0.90
Nifty	10696.20	10736.15	-39.95	-0.37
Sensex	35227.26	35322.38	-95.12	-0.27
USD/INR	67.06	67.41	-0.35	-0.52
Dollar Index	94.16	93.95	0.21	0.22
Euro/\$1US	1.1661	1.1692	-0.0031	-0.27
\$1US/Yen	109.55	108.78	0.77	0.71
Pound/\$1US	1.3348	1.3289	0.0059	0.44

MARKET UPDATE

- U.S. stock-market indexes jumped, with the Dow finishing with a gain of more than 200 points following a May jobs report surpassed expectations. The S&P 500 rose 29.35 points, or 1.1%, to finish at 2,734.62. The Nasdaq Composite Index rose 112.21 points, or 1.5%, to 7,554.33.
- Indian market logged modest losses on last trading day of the week weighed by data showing manufacturing PMI growth has slowed in May.

CURRENCY UPDATE

- The U.S. dollar inched higher versus many of its rivals, the first trading day of June, after a better-than-expected jobs report outweighed renewed trade-war fears. The ICE U.S. Dollar Index was up 0.2% at 94.214. The broader WSJ Dollar Index was up 0.3% at 87.26. The euro slipped to \$1.1657 versus \$1.1694. The British pound held a gain at \$1.3348, up from \$1.3295. The greenback strengthened versus the Japanese yen last buying ¥109.56, up from ¥108.80.
- The Indian rupee stormed ahead to end at a near one-month high of 67.06 against the US dollar, surging by 35 paise after a flurry of upbeat economic data bolstered confidence in the growth outlook. At the inter-bank foreign exchange (forex) market, the local unit resumed virtually flat at 67.41 against the US dollar. After briefly hitting a low of 67.45 in early morning deals. It touched a fresh intraday high of 67.00 towards the tail-end trade before ending at 67.06, showing a solid gain of 35 paise, or 0.52%. The RBI fixed the reference rate for the dollar at 67.1840.

BULLION	CLOSING		% CH
	01-JUNE-18	31-MAY-18	
Gold Aug MCX	30909	31246	-1.08
Gold Aug Comex	1299	1305	-0.41
Silver Jul MCX	39537	39904	-0.92
Silver Jul Comex	16.441	16.458	-0.10
ENERGY			
Crude Oil Jun MCX	4428	4517	-1.97
Crude Jul Nymex	65.81	67.04	-1.83
Natural Gas Jun MCX	198.40	199.50	-0.55
Nat. Gas Jul Henry Hub	2.962	2.952	0.34

NAME OF THE ETF	HOLDINGS IN TONNES AS ON		% CH
	01-JUNE-18	31-MAY-18	
SPDR Gold ETF	836.42	847.03	-1.25
iShares Silver Trust	10016.55	10016.55	0.00

NAME OF THE ETF	CLOSING		RATIO
	01-JUNE-18		
Gold v/s Silver	1299	16.441	79.03
Gold v/s Crude Oil	1299	65.81	19.74

(IN TONS)	LME INVENTORIES DATA			% Change
	01-JUNE-18	31-MAY-18	Change	
Aluminum	1206375	1205875	500	0.04
Copper	317950	311525	6425	2.06
Nickel	287646	290604	-2958	-1.02
Lead	133475	133550	-75	-0.06
Zinc	245650	245750	-100	-0.04

BASE METALS	CLOSING		% CH
	01-JUNE-18	31-MAY-18	
Aluminium Jun	155.25	155.85	-0.38
Copper Jun	458.85	457.05	0.39
Nickel Jun	1030.30	1032.10	-0.17
Lead Jun	164.90	166.30	-0.84
Zinc Jun	207.70	209.70	-0.95

ECONOMIC CALENDER

MONDAY JUNE 04, 2018

TIME	COUNTRY	EVENT	ACTUAL	FORECAST	PREVIOUS
5:20	Japan	Monetary Base (YoY)	8.10%	7.40%	7.80%
6:30	Australia	HIA New Home Sales (MoM) (Oct)			-6.10%
6:30	Australia	MI Inflation Gauge (MoM)	0.00%		0.50%
7:00	Australia	ANZ Job Advertisements (MoM)	1.50%		-0.30%
7:00	Australia	Business inventories (MoM) (Q1)	0.70%	0.10%	0.20%
7:00	Australia	Company Gross Operating Profits (QoQ) (Q1)	5.90%	3.00%	2.80%
7:00	Australia	Company Profits Pre-Tax (QoQ) (Q1)	-16.00%		18.90%
7:00	Australia	Retail Sales (MoM) (Apr)	0.40%	0.20%	0.00%
12:30	Spain	Spanish Unemployment Change		-105.7K	-86.7K
13:30	Spain	Spanish Consumer Confidence			99.9
14:00	UK	Construction PMI (May)		52	52.5
14:00	Eurozone	Sentix Investor Confidence (Jun)		18.4	19.2
14:30	Eurozone	PPI (MoM) (Apr)		0.30%	0.10%
14:30	Eurozone	PPI (YoY) (Apr)		2.40%	2.10%
19:15	USA	ISM - NY Business Conditions (May)			779.3
19:30	USA	Cap Goods Ship Non Defense Ex Air (MoM)			0.80%
19:30	USA	CB Employment Trends Index (May)			108.1
19:30	USA	Durable Goods Orders (MoM)			-1.70%
19:30	USA	Factory Orders (MoM) (Apr)		-0.50%	1.60%
19:30	USA	Factory orders ex transportation (MoM) (Apr)			0.30%
22:30	UK	MPC Member Tenreiro Speaks			

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