

COMMODITY

Report

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EVERYTHING YOU
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ABOUT THE COMMODITY



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ECONOMIC / GLOBAL NEWS

- New orders for U.S.-made goods fell more than expected in April, weighed down by declines in demand for transportation equipment and machinery, but the underlying trend continued to suggest strong momentum in the manufacturing sector. Factory goods orders decreased 0.8 percent.
- Britain's construction industry in May maintained its modest recovery from a hit during the snowy start to 2018, but worries about Brexit were causing some projects to be put on hold, a survey showed on Monday. The IHS Markit/CIPS UK Construction Purchasing Managers' Index (PMI) held at 52.5, unchanged from April's modest growth rate after a sharp contraction in March.
- The Caixin/Markit services purchasing managers' index (PMI) was unchanged in May from April at 52.9, indicating steady expansion though at a slightly slower pace than earlier in the year.
- Australia's central bank left its cash rate at 1.5 percent, a widely expected decision given policymakers have said they see no strong case for a chance in policy.
- Brazilian inflation likely held below the official target range in May, before shifting up a gear in June due to the effects of a nationwide truckers' strike. Consumer prices tracked by the benchmark IPCA index probably rose 2.73 percent in the 12 months through May.

INDEX	04-JUNE-18	01-JUNE-18	PTS. CH.	% CHANGE
Dow	24813.69	24635.21	178.48	0.72
Nifty	10628.50	10696.20	-67.70	-0.63
Sensex	35011.89	35227.26	-215.37	-0.61
USD/INR	67.07	67.06	0.01	0.02
Dollar Index	94.04	94.16	-0.12	-0.13
Euro/\$1US	1.1700	1.1661	0.0039	0.33
\$1US/Yen	109.97	109.55	0.42	0.38
Pound/\$1US	1.3316	1.3348	-0.0032	-0.24

MARKET UPDATE

- U.S. stocks posted solid gains Monday, led by a rally in the technology and consumer discretionary sectors, as traders appeared to shrug off global trade tensions and focused on a favorable economic backdrop instead. The Nasdaq Composite COMP closed at a record for the first time since March 12, rising 52.13 points, or 0.7%, to 7,606.46. The S&P 500 SPX, finished up 12.25 points, or 0.5%, to 2,746.87. The Dow Jones Industrial Average DJIA, advanced 178.48 points, or 0.7%, to 24,813.69.
- Domestic stocks settled with modest losses on first trading day of the week. The barometer index S&P BSE Sensex, fell 215.37 points or 0.61% to settle at 35,011.89. The Nifty 50 index fell 67.70 points or 0.63% to settle at 10,628.50.

CURRENCY UPDATE

- The U.S. dollar was down against other major currencies on Monday but off its lows, as investors digested signs of rising trade tensions and anticipated the meeting of leaders of the Group of Seven nations later in the week. The ICE U.S. Dollar Index DXY slipped 0.13% to 94.04. The euro EURUSD jumped to \$1.1700 from \$1.1661 on Friday. Meanwhile against the Japanese yen USDJPY, the greenback strengthened modestly by 0.38% to ¥109.97, compared with ¥109.55 on Friday.
- The Indian Rupee on Monday slipped from its near one-month high to end 5 paise lower at 67.11 against the greenback due to demand for the American currency from importers and banks.

BULLION	CLOSING		% CH
	04-JUNE-18	01-JUNE-18	
Gold Aug MCX	30904	30909	-0.02
Gold Aug Comex	1297	1299	-0.13
Silver Jul MCX	39576	39537	0.10
Silver Jul Comex	16.431	16.441	-0.06
ENERGY			
Crude Oil Jun MCX	4351	4428	-1.74
Crude Jul Nymex	64.75	65.81	-1.61
Natural Gas Jun MCX	197.70	198.40	-0.35
Nat. Gas Jul Henry Hub	2.930	2.962	-1.08

NAME OF THE ETF	HOLDINGS IN TONNES AS ON		% CH
	04-JUNE-18	01-JUNE-18	
SPDR Gold ETF	836.42	836.42	0.00
iShares Silver Trust	10032.78	10016.55	0.16

NAME OF THE ETF	CLOSING		RATIO
	04-JUNE-18		
Gold v/s Silver	1297	16.431	78.95
Gold v/s Crude Oil	1297	64.75	20.04

(IN TONS)	LME INVENTORIES DATA			% Change
	04-JUNE-18	01-JUNE-18	Change	
Aluminum	1199150	1206375	-7225	-0.60
Copper	315350	317950	-2600	-0.82
Nickel	286752	287646	-894	-0.31
Lead	134200	133475	725	0.54
Zinc	244950	245650	-700	-0.28

BASE METALS	CLOSING		% CH
	04-JUNE-18	01-JUNE-18	
Aluminium Jun	156.40	155.25	0.74
Copper Jun	465.30	458.85	1.41
Nickel Jun	1038.10	1030.30	0.76
Lead Jun	168.15	164.90	1.97
Zinc Jun	210.65	207.70	1.42

ECONOMIC CALENDER

TUESDAY JUNE 05, 2018

TIME	COUNTRY	EVENT	ACTUAL	FORECAST	PREVIOUS
7:00 AM	Australia	Current Account (Q1)	10.5B	-10.0B	14.7B
7:15 AM	China	Caixin Services PMI (May)	52.9	52.9	52.9
10:00 AM	Australia	RBA Interest Rate Decision (Jun)	1.50%	1.50%	1.50%
10:30 AM	India	Nikkei Services PMI (May)	49.6		51.4
12:45 PM	Spain	Spanish Services PMI (May)		56.4	55.6
1:15 PM	Italy	Italian Services PMI (May)		52.9	52.6
1:20 PM	France	French Services PMI (May)		54.3	54.3
1:25 PM	Germany	German Services PMI (May)		52.1	52.1
1:30 PM	Eurozone	Services PMI (May)		53.9	53.9
2:00 PM	UK	Services PMI (May)		52.9	52.8
2:30 PM	Eurozone	Retail Sales (YoY) (Apr)		1.70%	0.80%
3:30 PM	USA	NFIB Small Business Optimism (May)			104.8
7:15 PM	USA	Markit Composite PMI (May)			55.7
7:15 PM	USA	Services PMI (May)		55.7	55.7
Tentative	USA	IBD/TIPP Economic Optimism		54.2	53.6
7:30 PM	USA	ISM Non-Manufacturing Employment (May)			53.6
7:30 PM	USA	ISM Non-Manufacturing New Orders (May)			60
7:30 PM	USA	ISM Non-Manufacturing PMI (May)		57.9	56.8
7:30 PM	USA	ISM Non-Manufacturing Prices (May)			61.8

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