

COMMODITY

Report

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EVERYTHING YOU
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ABOUT THE COMMODITY



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ECONOMIC / GLOBAL NEWS

- U.S. job openings rose to a record high in April, but hiring continued to lag, pointing to a worsening shortage of workers. Job openings, a measure of labor demand, increased to a seasonally adjusted 6.7 million from 6.6 million in March.
- The rate of growth in the economy's service sector accelerated again in May. The Institute of Supply Management said its non-manufacturing purchasing managers' index rose to 58.6 in May, from 56.8 the previous month.
- Australia's economy expanded faster than forecast in the first quarter as exports rebounded, underscoring the central bank's expectation of stronger growth this year. Gross domestic product advanced 1 percent from the prior quarter, with overseas shipments accounting for half the expansion. The economy expanded at an annual pace of 3.1 percent.
- Japanese workers' inflation-adjusted real wages showed no growth in April from the same period a year earlier in a sign that consumer spending could lose momentum. That follows a downwardly revised 0.7 percent annual increase in real wages in March, which suggests that the government's repeated efforts to encourage private-sector wage gains have fallen flat.

INDEX	05-JUNE-18	04-JUNE-18	PTS. CH.	% CHANGE
Dow	24799.98	24813.69	-13.71	-0.06
Nifty	10593.15	10628.50	-35.35	-0.33
Sensex	34903.21	35011.89	-108.68	-0.31
USD/INR	67.10	67.07	0.03	0.04
Dollar Index	93.82	94.04	-0.22	-0.23
Euro/\$1US	1.1726	1.1700	0.0026	0.22
\$1US/Yen	109.89	109.97	-0.0800	-0.07
Pound/\$1US	1.3407	1.3316	0.0091	0.68

MARKET UPDATE

- The NASDAQ Composite Index registered its second record close in a row Tuesday on the back of a rally in the shares of technology and internet giants Netflix Inc. and Apple Inc.. The index advanced 31.40 points, or 0.4%, at 7,637.86. However, the Dow lagged as the stocks of slumping financials and consumer-staples weighed on the blue-chip gauge. The Dow Jones Industrial Average DJIA, ended down 13.71 points, or less than 0.1%, to 24,799.98.
- In domestic market, barometer index, S&P BSE Sensex, fell 108.68 points or 0.31% to settle at 34,903.21. The Nifty 50 index fell 35.35 points or 0.33% to settle at 10,593.15. The Sensex settled below the psychologically important 35,000 mark. Sentiment was hurt after a survey showed services activity in May shrank for the first time in three months as new orders stagnated.

CURRENCY UPDATE

- The ICE U.S. Dollar Index DXY, which measures the buck against six rivals, was down 0.23% at 93.82. The euro EURUSD, the dollar's main rival climbed to \$1.1726. The British pound GBPUSD, strengthened to \$1.3407 from \$1.3316, marking a two-week high. Against Japan's yen USDJPY, the dollar fell to ¥109.89, little changed from ¥109.97 late Monday.
- The local currency on Tuesday weakened against the US dollar in choppy trade, falling by 4 paise to end at 67.15 against the greenback.

BULLION	CLOSING		% CH
	05-JUNE-18	04-JUNE-18	
Gold Aug MCX	31046	30904	0.46
Gold Aug Comex	1302	1297	0.40
Silver Jul MCX	39804	39576	0.58
Silver Jul Comex	16.543	16.431	0.68
ENERGY			
Crude Oil Jun MCX	4392	4351	0.94
Crude Jul Nymex	65.52	64.75	1.19
Natural Gas Jun MCX	194.20	197.70	-1.77
Nat. Gas Jul Henry Hub	2.890	2.930	-1.37

NAME OF THE ETF	HOLDINGS IN TONNES AS ON		% CH
	05-JUNE-18	04-JUNE-18	
SPDR Gold ETF	836.13	836.13	-0.03
iShares Silver Trust	10032.78	10032.78	0.00

NAME OF THE ETF	CLOSING		RATIO
	05-JUNE-18		
Gold v/s Silver	1302	16.543	78.72
Gold v/s Crude Oil	1302	65.52	19.87

(IN TONS)	LME INVENTORIES DATA			% Change
	05-JUNE-18	04-JUNE-18	Change	
Aluminum	1192100	1199150	-7050	-0.59
Copper	309300	315350	-6050	-1.92
Nickel	281214	286752	-5538	-1.93
Lead	133975	134200	-225	-0.17
Zinc	244675	244950	-275	-0.11

BASE METALS	CLOSING		% CH
	05-JUNE-18	04-JUNE-18	
Aluminium Jun	156.60	156.40	0.13
Copper Jun	474.80	465.30	2.04
Nickel Jun	1057.30	1038.10	1.85
Lead Jun	168.50	168.15	0.21
Zinc Jun	215.60	210.65	2.35

ECONOMIC CALENDER

WEDNESDAY JUNE 06, 2018

TIME	COUNTRY	EVENT	ACTUAL	FORECAST	PREVIOUS
2:00 AM	USA	API Weekly Crude Oil Stock	-2.028M		1.001M
5:30 AM	Japan	Average Cash Earnings (YoY)	0.80%	1.40%	2.00%
5:30 AM	Japan	Overtime Pay (YoY) (Apr)	1.90%		1.80%
7:00 AM	Australia	GDP (QoQ) (Q1)	1.00%	0.80%	0.50%
7:00 AM	Australia	GDP (YoY) (Q1)	3.10%	2.80%	2.40%
7:00 AM	Australia	GDP Capital Expenditure (Q1)	0.50%		-0.90%
7:00 AM	Australia	GDP Chain Price Index (Q1)	1.10%		0.80%
7:00 AM	Australia	GDP Final Consumption (Q1)	0.60%		1.30%
46 min	Eurozone	ECB's Praet Speaks			
12:30 PM	Spain	Spanish Industrial Production (YoY) (Apr)		5.00%	5.10%
1:30 PM	Eurozone	ECB's Praet Speaks			
1:40 PM	Eurozone	Retail PMI			48.6
2:30 PM	India	Cash Reserve Ratio		4.00%	4.00%
2:30 PM	India	Interest Rate Decision		6.00%	6.00%
2:30 PM	India	Reverse REPO Rate		5.75%	5.75%
6:00 PM	USA	Exports			208.53B
6:00 PM	USA	Imports			257.48B
6:00 PM	USA	Nonfarm Productivity (QoQ) (Q1)		0.70%	0.70%
6:00 PM	USA	Trade Balance (Apr)		-50.00B	-49.00B
6:00 PM	USA	Unit Labor Costs (QoQ) (Q1)		2.70%	2.70%
8:00 PM	USA	Crude Oil Inventories		-1.824M	-3.620M
8:00 PM	USA	Crude Oil Imports			-0.959M
8:00 PM	USA	Cushing Crude Oil Inventories			-0.556M
8:00 PM	USA	Distillate Fuel Production			0.358M
8:00 PM	USA	EIA Weekly Distillates Stocks		0.784M	0.634M
8:00 PM	USA	Gasoline Production			0.381M
8:00 PM	USA	Heating Oil Stockpiles			-0.808M
8:00 PM	USA	Gasoline Inventories		0.587M	0.534M

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