

COMMODITY

Report

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SHRIRAM INSIGHT SHARE BROKERS LIMITED

Enquiry : +91 33 2359 4612, +91 33 2359 4614, +91 33 2358 1953,
E-mail : research@shriraminsight.com

EVERYTHING YOU
NEED TO KNOW
ABOUT THE COMMODITY



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ECONOMIC / GLOBAL NEWS

- Crude-oil prices settled higher on the back of a pair of factors that threaten to disrupt near-term supplies - bullish developments for futures. On the New York Mercantile Exchange, West Texas Intermediate futures for September delivery rose 52 cents, or 0.76%, to settle at \$69.01 a barrel. MCX Crude Oil August expiry closed at Rs. 4767 per barrel, up 1.73%.
- U.K. car registrations increased 1.2% year-on-year in July. About 163,898 new cars were registered in the month as the market stabilized following a turbulent first six months.
- U.K. like-for-like sale climbed 0.5% year-on-year in July. At the same time, total sales advanced 1.6%.
- Eurozone Sentix investor sentiment index climbed to 14.7 in August from 12.1 in July.
- Germany's factory orders declined 4% month-on-month in June, reversing a 2.6% increase in May. On a yearly basis, factory orders fell unexpectedly by 0.8%, in contrast to May's 4.7% increase.
- Germany's construction PMI came in at 50.0 in July, down from 53.0 in June.
- Australia's central bank kept its key interest rate unchanged, the board of the Reserve Bank of Australia, governed by Philip Lowe voted to maintain the cash rate at 1.50%. The bank had reduced the rate by 25-basis points each in August and May last year.
- Australia's construction sector continued to expand in July, with a Performance of Construction Index score of 52.0. That's up from 50.6.
- Indonesia's gross domestic product grew 5.3% year-on-year in the second quarter. On a quarterly basis, GDP expanded 4.21% in the second quarter.
- Malta's industrial production rose a working-day-adjusted 1.1% year-over-year in June, reversing a 2.2% fall in May. On a monthly basis, industrial production climbed 0.3% from May, when it advanced by 2.3%.

INDEX	06-AUG-18	03-AUG-18	PTS. CH.	% CHANGE
Dow	25502.18	25462.58	39.60	0.16
Nifty	11387.10	11360.80	26.30	0.23
Sensex	37691.89	37556.16	135.73	0.36
USD/INR	68.88	68.63	0.25	0.37
Dollar Index	95.19	94.96	0.23	0.24
Euro/\$1US	1.1558	1.1567	-0.0009	-0.08
\$1US/Yen	111.34	111.27	0.07	0.06
Pound/\$1US	1.2944	1.3008	-0.0064	-0.49

MARKET UPDATE

- U.S. stocks finished higher, with the Nasdaq rising for a fifth straight day as investors focused on healthy corporate earnings, which have so far helped to buoy the market over recent sessions. Technology and consumer discretionary stocks led the gains, underpinning the market's move higher. The S&P 500 index rose 10.05 points, or 0.4%, to 2,850.40. The Nasdaq Composite Index gained 47.66 points, or 0.6%, to 7,859.68.
- Indian market hit fresh record highs, with optimism about the ongoing earnings season, hopes of healthy monsoon rains and a strong market debut for HDFC Asset Management Company shares supporting underlying sentiment.

CURRENCY UPDATE

- The British pound fell to an 11-month low on Monday on renewed fears of a hard Brexit in March 2019. The British pound fell to \$1.2943 from \$1.3002. The ICE U.S. Dollar Index was up 0.3% at 95.370. The broader WSJ Dollar Index was up 0.3% at 88.98.
- The rupee skidded to its lowest in two weeks, falling by a staggering 25 paise to end at 68.88 against the US dollar on frantic demand for the US currency from importers and corporates. Widespread concerns about steadily growing country's trade deficit as well as short-term debt liabilities and protectionist tendencies on the global front largely weighed on forex front despite its recent pull back from life lows. The rupee started the week with a mildly positive tone at 68.57 from last weekend close of 68.63 at the Interbank Foreign Exchange (forex) market. It gained traction to hit a high of 68.54 in early deals. After plunging to a session low of 68.89 in late afternoon, the local currency finally ended at 68.88, showing a sharp loss of 25 paise, or 0.37%. The Financial Benchmarks India private limited fixed the reference rate for the dollar at 68.6833.

BULLION	CLOSING		% CH
	06-AUG-18	03-AUG-18	
Gold Oct MCX	29629	29671	-0.14
Gold Dec Comex	1218	1223	-0.45
Silver Sep MCX	37896	38072	-0.46
Silver Sep Comex	15.348	15.462	-0.74
ENERGY			
Crude Oil Aug MCX	4767	4686	1.73
Crude Sep Nymex	69.01	68.49	0.76
Natural Gas Aug MCX	196.50	196.50	0.00
Nat. Gas Sep Henry Hub	2.860	2.853	0.25

NAME OF THE ETF	HOLDINGS IN TONNES AS ON		% CH
	06-AUG-18	03-AUG-18	
SPDR Gold ETF	788.71	794.90	-0.78
iShares Silver Trust	10274.31	10242.13	0.31

NAME OF THE ETF	CLOSING		RATIO
	06-AUG-18		
Gold v/s Silver	1218	15.348	79.34
Gold v/s Crude Oil	1218	69.01	17.65

(IN TONS)	LME INVENTORIES DATA			% Change
	06-AUG-18	03-AUG-18	Change	
Aluminum	1177550	1185275	-7725	-0.65
Copper	249900	250625	-725	-0.29
Nickel	251838	253278	-1440	-0.57
Lead	125775	125325	450	0.36
Zinc	233525	234275	-750	-0.32

BASE METALS	CLOSING		% CH
	06-AUG-18	03-AUG-18	
Aluminium Aug	140.45	138.75	1.23
Copper Aug	415.50	419.05	-0.85
Nickel Aug	941.30	926.20	1.63
Lead Aug	145.75	145.35	0.28
Zinc Aug	178.60	180.65	-1.13

ECONOMIC CALENDER

TUESDAY AUGUST 07, 2018

TIME	COUNTRY	EVENT	ACTUAL	FORECAST	PREVIOUS
10:00 AM	Australia	RBA Interest Rate Decision (Aug)	1.50%	1.50%	1.50%
10:00 AM	Australia	RBA Rate Statement			
11:30 AM	Germany	German Exports (MoM) (Jun)		-0.4%	1.8%
11:30 AM	Germany	German Imports (MoM) (Jun)		0.2%	0.7%
11:30 AM	Germany	German Industrial Production (MoM) (Jun)		-0.5%	2.6%
11:30 AM	Germany	German Trade Balance (Jun)		21.4B	20.3B
12:15 PM	France	French Current Account (Jun)			-2.90B
12:15 PM	France	French Exports (Jun)			40.5B
12:15 PM	France	French Imports (Jun)			46.5B
12:15 PM	France	French Trade Balance (Jun)		-5.6B	-6.0B
1:00 PM	U.K.	Halifax House Price Index (MoM)		0.2%	0.3%
1:00 PM	U.K.	Halifax House Price Index (YoY)		2.7%	1.8%
1:30 PM	China	FX Reserves (USD)		3.100T	3.112T

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