

COMMODITY

Report

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EVERYTHING YOU
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ABOUT THE COMMODITY



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ECONOMIC / GLOBAL NEWS

- Natural gas futures started the week in positive territory on Monday, as updated forecasting models pointed to above-average temperatures covering most of the country over the next two weeks. July natural gas rose 2.04% to \$2.949 per million British thermal units. MCX Natural Gas June expiry closed at Rs. 198.70 per British thermal unit, up 1.48%.
- U.S. trade in goods deficit widened to GBP 14.035 billion from GBP 9.248 billion a year ago and GBP 12.003 billion in March.
- U.K. industrial production fell 0.8% month-over-month in April, reversing a 0.1% rise in March. On a yearly basis, industrial production growth eased to 1.8% in April from 2.9% a month ago. Manufacturing production dropped 1.4% monthly in April, following a 0.1% contraction in March. Annually, growth in manufacturing production slowed to 1.4% from 2.9% in March.
- Italy's industrial production dropped a seasonally adjusted 1.2% month-over-month in April, reversing a 1.2% increase in March. On a yearly basis, industrial production growth eased to 1.9% in April from 3.5% in the previous month.
- Japan producer prices climbed 0.6% on month in May, unchanged from April following an upward revision from 0.1%. On a yearly basis, producer prices jumped 2.7% - unchanged from the previous month following an upward revision from 2.0%.
- Singapore's retail sales dropped a seasonally adjusted 0.2% month-on-month in April, reversing a 2.7% rise in March. On an annual basis, retail sales rebounded 0.4% in April, following a 1.1% fall in the previous month.
- Malaysia's jobless rate came in at 3.3% in April, the same rate as in March. There were 510,000 unemployed people in April compared with 511,900 a year earlier.
- Malaysia's industrial production advanced 4.6% year-over-year in April, faster than the 3.1% rise in March. On a monthly basis, industrial production rose 1.5% from March, when it dropped by 0.2%.

INDEX	11-JUNE-18	08-JUNE-18	PTS. CH.	% CHANGE
Dow	25324.11	25316.53	7.58	0.03
Nifty	10786.95	10767.65	19.30	0.18
Sensex	35483.47	35443.67	39.80	0.11
USD/INR	67.42	67.50	-0.08	-0.12
Dollar Index	93.56	93.54	0.02	0.02
Euro/\$1US	1.1773	1.1768	0.0005	0.04
\$1US/¥en	110.40	109.55	0.85	0.78
Pound/\$1US	1.3371	1.3412	-0.0041	-0.31

MARKET UPDATE

- U.S. stock-market indexes closed mostly higher - though the Dow faded to end essentially flat within the final minutes of the session - as investors braced for a highly anticipated summit between President Donald Trump and North Korean leader Kim Jong Un in Singapore, as well as a litany of potentially market-moving central-bank meetings. The S&P 500 advanced by 2.97 points, or 0.1%, to 2,782. The Nasdaq Composite Index rose by 14.41 points, or 0.2%, to 7,659.93.
- Indian market logged small gains on first trading day of the week. Trading was volatile as marketmen keenly await a series of domestic and global events this week.

CURRENCY UPDATE

- The U.S. dollar reclaimed some lost ground, driven higher by gains against the Japanese yen and Canadian dollar. The ICE U.S. Dollar Index stood little changed at 93.573. The WSJ Dollar Index rose 0.2% to 86.99. Japan's yen fell against the dollar, with the buck buying ¥110.06, compared with ¥109.54. The euro climbed to \$1.1788 from \$1.1771. The British pound fell to \$1.3385 from \$1.3411.
- Snapping two consecutive sessions of decline, the rupee today staged a recovery to close 8 paise higher at 67.42 against the US currency on fresh bouts of dollar selling by exporters and corporates. The rupee opened with a mild positive bias as 67.48 from last weekend close of 67.50 through the early session at the interbank foreign exchange (forex) market. After hitting a session's high of 67.28, the local unit struggled to sustain on momentum and succumbed to some fresh downward pressure towards the fag-end trade before ending 67.42, still showing a gain of 8 paise, or 0.12%. The RBI fixed the reference rate for the dollar at 67.3353.

BULLION	CLOSING		% CH
	11-JUNE-18	08-JUNE-18	
Gold Aug MCX	31216	31215	0.003
Gold Aug Comex	1303	1303	0.04
Silver Jul MCX	40791	40412	0.94
Silver Jul Comex	16.952	16.741	1.26
ENERGY			
Crude Oil Jun MCX	4472	4445	0.61
Crude Jul Nymex	66.10	65.74	0.55
Natural Gas Jun MCX	198.70	195.80	1.48
Nat. Gas Jul Henry Hub	2.949	2.890	2.04

NAME OF THE ETF	HOLDINGS IN TONNES AS ON		% CH
	11-JUNE-18	08-JUNE-18	
SPDR Gold ETF	828.76	828.76	0.00
iShares Silver Trust	9930.31	9930.31	0.00

NAME OF THE ETF	CLOSING		RATIO
	11-JUNE-18		
Gold v/s Silver	1303	16.952	76.88
Gold v/s Crude Oil	1303	66.10	19.72

(IN TONS)	LME INVENTORIES DATA			% Change
	11-JUNE-18	08-JUNE-18	Change	
Aluminum	1168975	1175225	-6250	-0.53
Copper	299500	307075	-7575	-2.47
Nickel	279120	278994	126	0.05
Lead	132750	132900	-150	-0.11
Zinc	248450	249900	-1450	-0.58

BASE METALS	CLOSING		% CH
	11-JUNE-18	08-JUNE-18	
Aluminium Jun	156.80	156.90	-0.06
Copper Jun	485.00	491.25	-1.27
Nickel Jun	1028.60	1043.10	-1.39
Lead Jun	167.30	166.65	0.39
Zinc Jun	218.00	217.40	0.28

ECONOMIC CALENDER

TUESDAY JUNE 12, 2018

TIME	COUNTRY	EVENT	ACTUAL	FORECAST	PREVIOUS
5:20 AM	Japan	PPI (MoM) (May)	0.6%	0.2%	0.1%
5:20 AM	Japan	PPI (YoY) (May)	2.7%	2.2%	2.0%
11:00 AM	France	French Non-Farm Payrolls (QoQ)		0.3%	0.3%
Tentative	China	M2 Money Stock (YoY)		8.5%	8.3%
Tentative	China	New Loans		1,200.0B	1,180.0B
Tentative	China	Outstanding Loan Growth (YoY)		12.7%	12.7%
2:00 PM	U.K.	Claimant Count Change (May)		11.3K	31.2K
2:00 PM	U.K.	Unemployment Rate (Apr)		4.2%	4.2%
2:30 PM	Germany	German ZEW Current Conditions (Jun)		85.0	87.4
2:30 PM	Germany	German ZEW Economic Sentiment (Jun)		-13.0	-8.2
2:30 PM	Eurozone	ZEW Economic Sentiment		0.1	2.4
4:50 PM	U.S.	OPEC Monthly Report			
5:00 PM	India	Cumulative Industrial Production (Apr)			4.30%
5:00 PM	India	Industrial Production (YoY) (Apr)		5.2%	4.4%
5:00 PM	India	Manufacturing Output (MoM) (Apr)			4.4%
5:30 PM	India	CPI (YoY) (May)		4.83%	4.58%
6:00 PM	U.S.	Core CPI (YoY) (May)		2.2%	2.1%
6:00 PM	U.S.	Core CPI (MoM) (May)		0.1%	0.1%
6:00 PM	U.S.	CPI (MoM) (May)		0.2%	0.2%
6:00 PM	U.S.	CPI (YoY) (May)		2.7%	2.5%
11:30 PM	U.S.	Federal Budget Balance (May)		-119.0B	214.0B

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