

Market Snapshot

KEY INDICES	01-Feb-25	24-Jan-25	%Ch
S&P CNX NIFTY	23482.15	23092.20	1.69
SENSEX	77505.96	76190.46	1.73
NIFTY MIDCAP 100	53486.15	53262.95	0.42
NIFTY SMLCAP 100	16979.75	16956.05	0.14

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	01-Feb-25	24-Jan-25	%Ch
NIFTY BANK	49506.95	48367.80	2.36
NIFTY AUTO	23305.45	22171.05	5.12
NIFTY FMCG	58396.05	56069.35	4.15
NIFTY IT	42030.30	43524.10	-3.43
NIFTY METAL	8298.50	8438.80	-1.66
NIFTY PHARMA	21334.80	21872.40	-2.46
NIFTY REALTY	952.50	853.55	11.59
BSE CG	62581.73	62231.16	0.56
BSE CD	59283.06	58172.81	1.91
BSE Oil & GAS	24992.51	25182.02	-0.75
BSE POWER	6380.67	6460.52	-1.24

(Source: [Investing.com](https://www.investing.com))

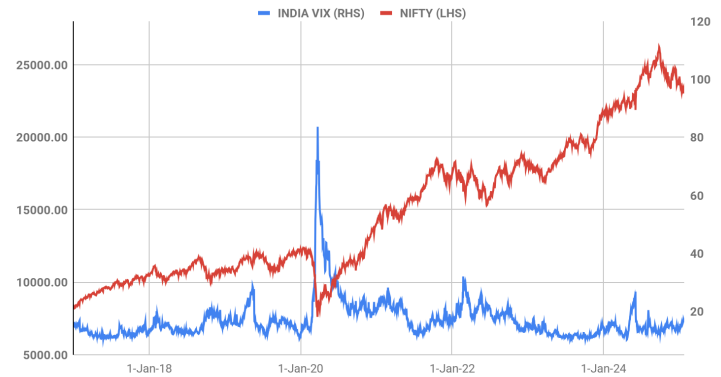
FII & DII Activities (Rs Crore)

24/01/2025 to 01/02/2025

Activities	FIIs	DIIIs
Buy	74315.81	102793.53
Sell	91248.68	79919.54
Net	-16932.87	22873.99

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Nifty closes above 23,500 level

The key equity indices ended with strong gains during the week. Despite this, broader markets traded mixed. With the exception of one day's decline, the benchmark indices rallied for four consecutive days. The Economic Survey presented in Parliament has projected that India will achieve GDP growth of 6.3-6.8% in the financial year 2025-26, supported by strong fundamentals, disciplined fiscal consolidation, and steady private consumption. Investors are looking forward to the Union Budget 2025.

In the week ended on Saturday, 01 February 2025 (Budget Day), the S&P BSE Sensex surged 1,315.50 points or 1.73% to settle at 77505.96. The Nifty 50 index jumped 389.95 points, or 1.69% to settle at 23482.15. The BSE Mid-Cap index jumped 0.39% to close at 42884.28. The BSE Small-Cap index shed 0.02% to end at 50099.80.

India is expected to record GDP growth of 6.3-6.8% in the financial year 2025-26 on the back of strong fundamentals, calibrated fiscal consolidation, and stable private

Sensex Gainers - Weekly

SCRIPS	01-Feb-25	24-Jan-25	%Ch
M&M	3080.15	2801.00	9.97
MARUTI	12921.20	11972.80	7.92
BAJFINANCE	8001.35	7439.25	7.56
INDUSINDBK	1009.65	950.45	4.23
HINDUNILVR	2507.10	2368.90	3.61

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	01-Feb-25	24-Jan-25	%Ch
HCLTECH	1692.75	1793.55	-5.62
WIPRO	304.95	320.05	-4.72
TECHM	1645.90	1722.25	-4.43
SUNPHARMA	1742.70	1821.90	-4.35
TATAMOTORS	706.10	733.90	-3.79

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	01-Feb-25	24-Jan-25	%Ch
M&M	3076.75	2801.40	9.83
UPL	604.00	552.00	9.42
BAJAJ-AUTO	9155.60	8401.50	8.98
HEROMOTOCO	4402.15	4051.90	8.64
MARUTI	12916.50	11967.90	7.93

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	01-Feb-25	24-Jan-25	%Ch
HCLTECH	1694.00	1792.85	-5.51
WIPRO	304.80	320.10	-4.78
TECHM	1646.40	1723.05	-4.45
SUNPHARMA	1742.20	1822.20	-4.39
TATAMOTORS	706.55	734.10	-3.75

(Source: Capitaline)

consumption, said the Economic Survey tabled in Parliament on Friday.

India's economic prospects for FY26 are balanced going ahead, the economic survey stated. Headwinds to growth include elevated geopolitical and trade uncertainties and possible commodity price shocks. Overall, India will need to improve its global competitiveness through grassroots-level structural reforms and deregulation to reinforce its medium-term growth potential.

India needs a continued step-up of infrastructure investment over the next two decades to sustain a high rate of growth, states the Economic Survey 2024-25, presented by Union Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman in the Parliament today. The Economic Survey states that building infrastructure-physical, digital, and social-has been a central focus area for the government in the last five years. It states that public capital alone cannot meet the demands of upgrading the country's infrastructure commensurate with the requirements of Viksit Bharat@2047. We need to ensure increasing private participation in infrastructure by improving their capacity to conceptualize projects and their confidence in risk and revenue-sharing mechanisms, contract management, conflict resolution, and project closure.

UNION BUDGET 2025 HIGHLIGHTS:

- No income tax payable upto income of Rs 12 lakh.
- Fiscal deficit target for FY26 reduced to 4.4%.
- FDI in insurance raised to 100% from 74%.
- The Finance Minister has announced increasing the capital expenditure target by 10.08% to Rs 11.21 lakh crore for FY26.
- Credit guarantee cover enhanced for MSME : The investment limit classification will be enhanced 2.5 times for MSMES.
- Increased allocation for Saksham Anganwadi and Poshan 2.0 scheme.
- Interest-free loans to States for infrastructure development.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	01-Feb-25	24-Jan-25	%Ch
PRESTIGE	1431.70	1255.65	14.02
TRENT	6189.50	5490.45	12.73
TVSMOTOR	2555.10	2270.70	12.52
NAVINFLUOR	4132.65	3709.45	11.41
JUBLFOOD	739.80	671.00	10.25

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	01-Feb-25	24-Jan-25	%Ch
WHIRLPOOL	1176.35	1621.00	-27.43
JSWENERGY	472.00	544.15	-13.26
COFORGE	8076.35	9234.60	-12.54
JINDALSTEL	776.35	882.80	-12.06
OFSS	8893.25	9805.65	-9.30

(Source: Capitaline)

World Markets

KEY INDICES	31-Jan-25	24-Jan-25	%Ch
DJIA	44544.66	44424.25	0.27
NASDAQ	19627.44	19954.30	-1.64
BOVESPA	126134.94	122446.94	3.01
FTSE 100	8673.96	8502.35	2.02
CAC 40	7950.17	7927.62	0.28
DAX	21732.05	21394.93	1.58
MOEX RUSSIA	2948.10	2947.94	0.01
NIKKEI 225	39572.49	39931.98	-0.90
HANG SENG	20225.11	20066.19	0.79
STRAITS TIMES	3855.82	3804.26	1.36
SHANGHAI COMPOSITE	3250.60	3252.63	-0.06
JAKARTA	7109.20	7166.06	-0.79

(Source: Capitaline, [Investing.com](https://www.investing.com))

- Jal Jeevan Mission extended till 2028.
- Government To Boost Footwear, Leather, And Toy Manufacturing Sectors.
- ULIPs with premiums exceeding Rs 2.5 lakh per year will no longer be eligible for tax exemption.

Global Market:

China's industrial profits rose 11% year on year in December. The official Purchasing Managers' Index (PMI) for January dropped to 49.1.

The US economy grew at an annualised rate of 2.3% in Q4 2024, down from 3.1% in Q3. Notably, US initial jobless claims fell by 16,000 to 207,000 for the week ending January 25th as compared with 223,000 in 18th January 2025.

The European Central Bank decided to implement a quarter-point interest rate cut on Thursday, lowering its main rate to 2.75%.

(Source: Capitaline)

Outlook and Technical View

Q3FY25 results to remain in focus in coming week. RBI policy to remain in focus. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23324, 23164, 23010, 22902 while levels of 23638, 23792, 23952, 24082 may act as resistance with pivot point at 23478.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	27-Feb-25	23697.60	23400.00	1.27%	215.45	34449	21033	63.79%
BANKNIFTY	27-Feb-25	49774.95	48668.50	2.27%	268.00	210246	96108	118.76%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
INFY	1851.35	1863.60	27-Feb-25	9.29%
JINDALSTEL	776.35	781.10	27-Feb-25	8.59%
AMBUJACEM	501.50	504.50	27-Feb-25	8.40%
TORNTPHARM	3207.70	3226.70	27-Feb-25	8.32%
BANDHANBNK	151.39	152.26	27-Feb-25	8.07%
WIPRO	304.80	306.55	27-Feb-25	8.06%
HINDUNILVR	2506.05	2520.35	27-Feb-25	8.01%
GAIL	175.60	176.60	27-Feb-25	7.99%
PETRONET	308.80	310.55	27-Feb-25	7.96%
BAJFINANCE	8000.10	8045.20	27-Feb-25	7.91%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SHREECEM	27363.75	26592.60	27-Feb-25	-39.56%
ONGC	257.55	253.90	27-Feb-25	-19.90%
NATIONALUM	197.89	195.25	27-Feb-25	-18.73%
POWERGRID	289.85	286.10	27-Feb-25	-18.16%
ITC	462.55	458.15	27-Feb-25	-13.35%
SUNTV	625.20	620.90	27-Feb-25	-9.66%
APOLLOTYRE	426.35	423.95	27-Feb-25	-7.90%
CUMMINSIND	2797.45	2782.65	27-Feb-25	-7.43%
MGL	1373.50	1366.30	27-Feb-25	-7.36%
HEROMOTOCO	4402.15	4383.70	27-Feb-25	-5.88%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	47942250	42692175	1.12

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. SOBHA	2. LODHA	3. PHOENIXLTD	4. PRESTIGE	5. BRIGADE
6. GODREJPROP	7. DLF	8. OBEROIRLTY	9. COFORGE	10. MPHASIS
11. PERSISTENT	12. HCLTECH	13. WIPRO	14. TECHM	

(Source: [Moneycontrol](#))

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