

Market Snapshot

KEY INDICES	09-Feb-24	02-Feb-24	Change%
S&P CNX NIFTY	21782.50	21853.80	-0.33
SENSEX	71595.49	72085.63	-0.68
NIFTY MIDCAP 100	48889.05	48477.00	0.85
NIFTY SMLCAP 100	16269.30	16277.85	-0.05

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	09-Feb-24	02-Feb-24	Change%
NIFTY BANK	45634.55	45970.95	-0.73
NIFTY AUTO	19576.00	19380.50	1.01
NIFTY FMCG	53867.10	55118.40	-2.27
NIFTY IT	37699.25	37323.25	1.01
NIFTY METAL	8095.60	8078.25	0.21
NIFTY PHARMA	18617.10	17972.10	3.59
NIFTY REALTY	875.95	856.20	2.31
BSE CG	55451.74	56072.20	-1.11
BSE CD	49692.52	50050.43	-0.72
BSE Oil & GAS	28032.10	27005.37	3.80
BSE POWER	6486.86	6474.86	0.19

(Source: [Investing.com](https://www.investing.com))

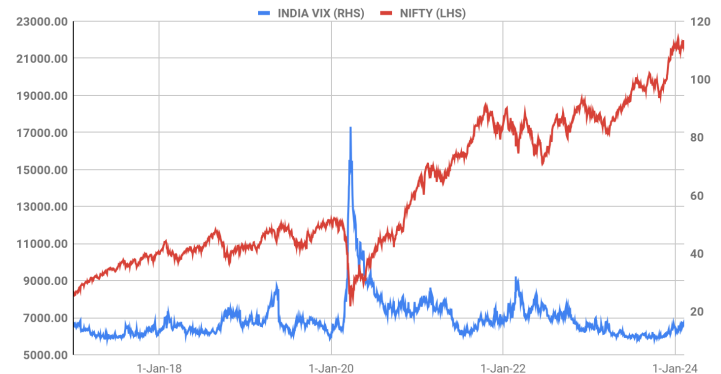
FII & DII Activities (Rs Crore)

02/02/2024 to 09/02/2024

Activities	FIIs	DIIs
Buy	96544.10	81183.69
Sell	101359.03	73394.77
Net	-4814.93	7788.92

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Sensex, Nifty end with minor cuts

Domestic equity barometers ended the week with minor losses. The Reserve Bank of India (RBI) this week kept benchmark rate unchanged while increased the real GDP growth projection for 2023-24 to 7.3%, from previous forecast of 7%. The Nifty settled below the 21,800 level.

In the week ended on Friday, 9 February 2024, the S&P BSE Sensex slipped 490.14 points or 0.68% to settle at 71,595.49. The Nifty 50 index lost 71.3 points or 0.33% to close at 21,782.50. The BSE Mid-Cap index rose 1.65% to end at 39,569.57. The BSE Small-Cap index declined 0.44% to close at 45,650.30.

The Reserve Bank of India (RBI) monetary policy committee (MPC) voted to keep the repo rate unchanged at 6.5%. Consequently, the standing deposit facility (SDF) rate remains unchanged at 6.25% and the marginal standing facility (MSF) rate and the Bank Rate at 6.75%. The MPC also decided to remain focused on withdrawal of accommodation to ensure that inflation progressively aligns

Sensex Gainers - Weekly

SCRIPS	09-Feb-24	02-Feb-24	Change%
SBIN	724.25	650.40	11.35
SUNPHARMA	1534.85	1417.20	8.30
TCS	4134.25	3966.35	4.23
TATAMOTORS	914.95	878.80	4.11
HCLTECH	1632.00	1583.50	3.06

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	09-Feb-24	02-Feb-24	Change%
ITC	415.60	440.20	-5.59
BAJAJFINSV	1571.15	1652.15	-4.90
KOTAKBANK	1742.15	1824.00	-4.49
INDUSINDBK	1485.60	1537.35	-3.37
HDFCBANK	1403.20	1446.85	-3.02

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	09-Feb-24	02-Feb-24	Change%
IOC	182.50	162.90	12.03
SBIN	725.25	649.65	11.64
BPCL	614.30	558.35	10.02
COALINDIA	456.20	419.80	8.67
SUNPHARMA	1534.80	1416.65	8.34

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	09-Feb-24	02-Feb-24	Change%
UPL	457.95	533.65	-14.19
ITC	415.50	440.10	-5.59
BAJAJFINSV	1570.95	1651.50	-4.88
KOTAKBANK	1742.45	1822.95	-4.42
BRITANNIA	4971.50	5148.85	-3.44

(Source: Capitaline)

to the target, while supporting growth. The MPC will remain resolute in its commitment to aligning inflation to the target. These decisions are in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth. The real GDP growth for 2023-24 is projected at 7.3%, higher than previous forecast of 7%. The CPI inflation for 2023-24 is projected at 5.4%, in line with the previous forecast. Meanwhile, the real GDP growth for 2024-25 is projected at 7%. Assuming a normal monsoon next year, CPI inflation for 2024-25 is projected at 4.5%.

The seasonally adjusted HSBC India Services PMI Business Activity Index came at 61.8 in January, up from 59 in December, comfortably above the neutral level of 50 and pointed to the sharpest rate of expansion in six months. Moreover, the current sequence of uninterrupted increases was stretched to two-and-a-half years. According to survey participants, growth was spurred by demand buoyancy, productivity gains and rising intakes of new work.

The HSBC India Composite PMI Output Index rose to 61.2 in December from 58.5, indicating the sharpest upturn since mid-2023. January data highlighted a further acceleration in growth of Indian private sector output, amid quicker increases at both goods producers and service providers.

Meanwhile, India's forex reserves increased \$591 million to \$616.733 billion for the week ended January 26, according to the latest RBI data. In the previous reporting week, the overall reserves had dropped \$2.795 billion to \$616.143 billion.

Gold reserves increased \$269 million to \$47.481 billion during the week, the RBI said. The special drawing rights (SDRs) were up \$27 million to \$18.248 billion, the apex bank said.

German consumer price index (CPI) reduced to 3.1% in January 2024 year over year from 3.8% in December 2023.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	09-Feb-24	02-Feb-24	Change%
YESBANK	31.40	23.70	32.49
TRENT	3759.55	3126.05	20.27
ZEEL	203.25	172.90	17.55
OIL	516.15	446.90	15.50
OFSS	7525.75	6564.10	14.65

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	09-Feb-24	02-Feb-24	Change%
PAYTM	419.85	487.20	-13.82
DEVYANI	154.25	173.00	-10.84
BANKINDIA	137.25	151.55	-9.44
RAMCOCEM	901.75	993.05	-9.19
IRFC	153.70	168.95	-9.03

(Source: Capitaline)

World Markets

KEY INDICES	09-Feb-24	02-Feb-24	Ch%
DJIA	38671.69	38654.42	0.04
NASDAQ	15990.66	15628.95	2.31
BOVESPA	1,28,026.00	1,27,182.00	0.66
FTSE 100	7572.58	7615.54	-0.56
CAC 40	7647.52	7592.26	0.73
DAX	16926.50	16918.21	0.05
MOEX RUSSIA	3242.38	3226.35	0.50
NIKKEI 225	36897.42	36158.02	2.04
HANG SENG	15746.58	15533.56	1.37
STRAITS TIMES	3138.30	3179.77	-1.30
SHANGHAI COMPOSITE	CLOSED	2730.15	-
JAKARTA	CLOSED	7238.79	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

China's consumer prices fell for a fourth consecutive month in January while factory-gate prices declined at a slower pace, the National Bureau of Statistics data showed on Thursday.

The country's consumer price index, a main gauge of inflation, dropped by 0.8% YoY in January, the NBS said, after a 0.3% decline in December. China's producer price index, which gauges factory-gate prices, dropped by 2.5% from a year ago in January, following a 2.7% fall in December, the NBS said.

(Source: Capitaline)

Outlook and Technical View

Q3 corporate earnings to be in focus from next week. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 21674 , 21564, 21499, 21422 while levels of 21848, 21914, 22023, 22122 may act as resistance with pivot point at 21739.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	29-Feb-24	21848.90	21959.00	-0.50%	66.40	233698	236139	-1.03%
BANKNIFTY	29-Feb-24	45961.00	46180.00	-0.47%	326.45	124678	113834	9.53%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BIOCON	273.40	275.55	29-Feb-24	14.35%
HDFCBANK	1403.60	1413.75	29-Feb-24	13.20%
AMBUJACEM	576.20	579.95	29-Feb-24	11.88%
IDEA	15.50	15.60	29-Feb-24	11.77%
BALKRISIND	2297.50	2310.75	29-Feb-24	10.53%
INDIGO	3105.95	3123.25	29-Feb-24	10.17%
BANKBARODA	263.50	264.95	29-Feb-24	10.04%
LICHSGFIN	650.20	653.65	29-Feb-24	9.68%
IOC	182.50	183.45	29-Feb-24	9.50%
ZEEL	203.25	204.30	29-Feb-24	9.43%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BERGEPAIN	554.00	545.25	29-Feb-24	-28.82%
POWERGRID	273.00	269.20	29-Feb-24	-25.40%
HEROMOTOCO	4908.85	4841.60	29-Feb-24	-25.00%
COALINDIA	456.20	451.80	29-Feb-24	-17.60%
SAIL	133.65	132.55	29-Feb-24	-15.02%
TORNTPHARM	2657.35	2642.90	29-Feb-24	-9.92%
BOSCHLTD	25457.15	25339.90	29-Feb-24	-8.41%
PFC	428.85	426.95	29-Feb-24	-8.09%
ONGC	267.55	266.40	29-Feb-24	-7.84%
SUNPHARMA	1534.80	1529.40	29-Feb-24	-6.42%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	34358550	27871800	1.23

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. OFSS	2. BIOCON	3. RVNL	4. IRFC	5. IRCON
6. CIPLA	7. LUPIN	8. CDSL	9. LT	10. REPCOHOME
11. NIACL	12. GICRE	13. ICICIGI	14. LIC	15. SJVN

(Source: [Moneycontrol](#))

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