

Market Snapshot

KEY INDICES	16-Feb-24	09-Feb-24	Change%
S&P CNX NIFTY	22040.70	21782.50	1.19
SENSEX	72426.64	71595.49	1.16
NIFTY MIDCAP 100	49131.95	48889.05	0.50
NIFTY SMLCAP 100	16194.00	16269.30	-0.46

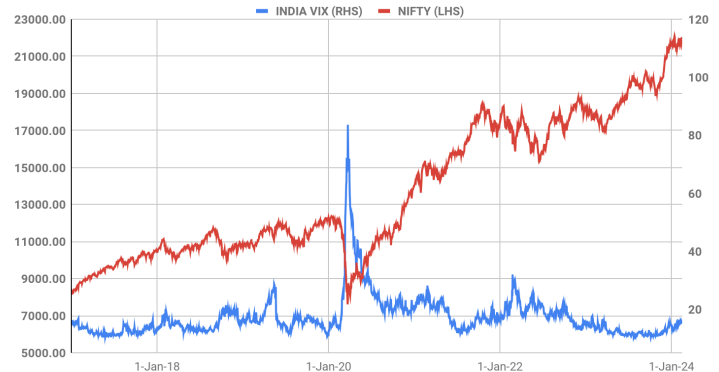
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	16-Feb-24	09-Feb-24	Change%
NIFTY BANK	46384.85	45634.55	1.64
NIFTY AUTO	20423.45	19576.00	4.33
NIFTY FMCG	53518.60	53867.10	-0.65
NIFTY IT	38477.05	37699.25	2.06
NIFTY METAL	7976.45	8095.60	-1.47
NIFTY PHARMA	18870.80	18617.10	1.36
NIFTY REALTY	882.70	875.95	0.77
BSE CG	55999.37	55451.74	0.99
BSE CD	50432.48	49692.52	1.49
BSE Oil & GAS	28914.89	28032.10	3.15
BSE POWER	6519.26	6486.86	0.50

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Market ends with strong gains; Nifty holds 22,000 level

Domestic equity benchmarks ended on higher note after the investors reacted positively to the CPI and WPI numbers which came during the week. The benchmark indices were higher for four out of five trading session during this week. The Nifty settled above the 22,000 level.

In the week ended on Friday, 16 February 2024, the S&P BSE Sensex advanced 831.15 points or 1.16% to settle at 72,426.64. The Nifty 50 index gained 258.20 points or 1.19% to close at 22,040. The BSE Mid-Cap index rose 0.91% to end at 39,930.08. The BSE Small-Cap index shed 0.02% to close at 45,659.30.

India's forex reserves jumped \$5.736 billion to \$622.469 billion for the week ended February 2, according to the latest RBI data. In the previous week, the overall reserves had increased by \$591 million to \$616.733 billion. For the week ended February 2, the foreign currency assets, a major component of the reserves, increased by \$5.186 billion to

FII & DII Activities (Rs Crore)

09/02/2024 to 16/02/2024

Activities	FIIs	DIIIs
Buy	80021.46	68610.54
Sell	84767.21	60300.81
Net	-4745.75	8309.73

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	16-Feb-24	09-Feb-24	Change%
M&M	1835.55	1646.85	11.46
WIPRO	543.10	490.30	10.77
MARUTI	11367.65	10730.35	5.94
SBIN	754.75	724.25	4.21
NTPC	337.65	324.90	3.92

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	16-Feb-24	09-Feb-24	Change%
ITC	404.75	415.60	-2.61
HINDUNILVR	2375.05	2424.20	-2.03
SUNPHARMA	1510.45	1534.85	-1.59
TECHM	1303.25	1311.75	-0.65
BAJFINANCE	6621.25	6654.80	-0.50

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	16-Feb-24	09-Feb-24	Change%
M&M	1835.55	1646.40	11.49
WIPRO	543.00	490.45	10.71
UPL	490.90	457.95	7.20
BAJAJ-AUTO	8325.05	7784.85	6.94
BPCL	654.60	614.30	6.56

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	16-Feb-24	09-Feb-24	Change%
HINDALCO	515.70	591.30	-12.79
SHREECEM	26298.00	27630.10	-4.82
GRASIM	2105.65	2168.50	-2.90
ITC	404.60	415.50	-2.62
HINDUNILVR	2375.25	2424.15	-2.02

(Source: Capitaline)

\$55.331 billion, as per the data of RBI. Gold reserves increased by \$608 million to \$48.088 billion during the week. Special drawing rights (SDRs) were down by \$58 million to \$18.19 billion, the central bank said.

India's retail inflation, based on Consumer Price Index Numbers, eased to a three-month low of 5.10% in January 2024 against 5.69% during the previous month, the latest data released by the Ministry of Statistics & Programme Implementation showed on Monday. India's wholesale price inflation moderated to 0.27% in January from 0.73% in December, with manufactured products prices dropping 1.1% year-on-year and the price rise in primary articles and food items easing to around 3.8% from over 5% in the previous month.

India's factory output, meanwhile, grew 3.8% in December 2023, the data showed. The IIP in November 2023 stood at 2.4%, while during the year-ago period, the factory output stood at 5.1%.

In January, India's trade deficit narrowed to \$17.49 billion from December's \$19.80 billion, driven by a 3.1% YoY increase in exports, despite Red Sea crisis disruptions. January 2024 exports stood at \$36.92 billion, slightly higher than the previous year but lower than December 2023's \$38.45 billion. Meanwhile, merchandise imports rose 3% YoY to \$54.41 billion, a decrease from December 2023's \$58.25 billion.

U.K. inflation held steady at 4% year on year in January on the back of easing prices for furniture and household goods, food and non-alcoholic beverages. UK's gross domestic product (GDP) shrank 0.3% in the fourth quarter of 2023 after contracting 0.1% in the prior three months (July to September 2023), official data showed.

US Consumer Price Index rose by 3.1% for the 12 months ended in January, according to Bureau of Labor Statistics data released Tuesday. That marks a step back from December's 3.4% rate and a dramatic cooling from the 6.4%

Nifty Midcap 100 Gainers - Weekly

SCRIPS	16-Feb-24	09-Feb-24	Change%
FEDERALBNK	164.70	147.30	11.81
OIL	573.65	516.15	11.14
HINDPETRO	565.70	510.20	10.88
ZYDUSLIFE	891.90	805.05	10.79
POLYCAB	4670.00	4307.35	8.42

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	16-Feb-24	09-Feb-24	Change%
PAYTM	341.30	419.85	-18.71
BHARATFORG	1133.85	1314.05	-13.71
ZEEL	183.75	203.25	-9.59
YESBANK	28.40	31.40	-9.55
ABFRL	230.85	252.85	-8.70

(Source: Capitaline)

World Markets

KEY INDICES	16-Feb-24	09-Feb-24	Ch%
DJIA	38627.99	38671.69	-0.11
NASDAQ	15775.65	15990.66	-1.34
BOVESPA	1,28,726.00	1,28,026.00	0.55
FTSE 100	7711.71	7572.58	1.84
CAC 40	7768.18	7647.52	1.58
DAX	17117.44	16926.50	1.13
MOEX RUSSIA	3242.48	3242.38	0.00
NIKKEI 225	38487.24	36897.42	4.31
HANG SENG	16339.96	15746.58	3.77
STRAITS TIMES	3221.94	3138.30	2.67
SHANGHAI COMPOSITE	CLOSED	CLOSED	-
JAKARTA	7335.54	CLOSED	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

increase seen in January 2023. On a monthly basis, CPI rose by 0.3% in January.

GDP numbers from Japan showed that Asia's second-largest economy had entered a technical recession. Provisional gross domestic product contracted 0.4% in the fourth quarter compared with a year ago, after a revised 3.3% slump in the July-September period.

(Source: Capitaline)

Outlook and Technical View

Q3 corporate earnings to be in focus from next week. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 21983 , 21926, 21883, 21822 while levels of 22083, 22126, 22183, 22252 may act as resistance with pivot point at 22026.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	29-Feb-24	22089.50	21848.90	1.10%	48.80	232266	233698	-0.61%
BANKNIFTY	29-Feb-24	46470.00	45961.00	1.11%	85.15	112578	124678	-9.70%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BIOCON	286.85	289.05	29-Feb-24	21.53%
IDEA	15.90	16.00	29-Feb-24	17.66%
BANDHANBNK	200.80	202.05	29-Feb-24	17.48%
ADANIENT	3223.60	3241.10	29-Feb-24	15.24%
RBLBANK	262.35	263.65	29-Feb-24	13.91%
BATAINDIA	1432.80	1439.20	29-Feb-24	12.54%
MUTHOOTFIN	1357.00	1362.70	29-Feb-24	11.79%
MRF	148054.50	148666.35	29-Feb-24	11.60%
ESCORTS	2927.00	2938.90	29-Feb-24	11.41%
EXIDEIND	336.50	337.85	29-Feb-24	11.26%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BERGEPAIN	562.90	553.35	29-Feb-24	-47.63%
NATIONALUM	162.75	161.10	29-Feb-24	-28.47%
COALINDIA	480.00	475.20	29-Feb-24	-28.08%
PFC	433.70	430.65	29-Feb-24	-19.75%
SAIL	127.45	126.60	29-Feb-24	-18.73%
M&MFIN	289.50	288.10	29-Feb-24	-13.58%
BOSCHLTD	28329.05	28217.45	29-Feb-24	-11.06%
CUMMINSIND	2618.20	2608.80	29-Feb-24	-10.08%
BAJAJ-AUTO	8325.05	8301.45	29-Feb-24	-7.96%
SUNTV	624.60	622.90	29-Feb-24	-7.64%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	37432350	30495750	1.23

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. MAHLIFE	2. LUMAXTECH	3. SUNDARAM	4. GRANULES	5. NH
6. SANDHAR	7. ENIL	8. UNOMINDA	9. NIACL	10. BAJEL
11. GICRE	12. CASTROLIND	13. ORIENTELEC	14. SHAILY	15. NATCOPHARM

(Source: [Moneycontrol](#))

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