



Market Snapshot

KEY INDICES	This Week	Previous Week	Change
NIFTY 50	9198.30	9173.75	0.27%
SENSEX	29706.61	29620.50	0.29%
BSE MIDCAP	14233.16	14096.65	0.97%
BSE SMLCAP	14681.42	14433.86	1.72%
Nifty Mid 100 free	17398.15	17197.15	1.17%
Nifty Small 100 free	7057.10	6984.85	1.03%

Sectoral Snapshot

KEY INDICES	This Week	Previous Week	Change
BSE Reality	1684.43	1599.97	5.28%
BSE Cap Goods	17255.98	16446.03	4.92%
BSE Oil	13959.96	13563.63	2.92%
BSE Cons Durab	15522.64	15257.34	1.74%
BSE Auto	22235.34	22012.66	1.01%
BSE Power	2297.36	2274.42	1.01%
BSE PSU	8683.38	8596.71	1.01%
BSE Metal	11852.53	11804.46	0.41%
BSE Bankex	24422.72	24420.77	0.01%
BSE Healthcare	15,215.55	15,312.40	-0.63%
BSE FMCG	9184.81	9270.25	-0.92%
BSE IT	10147.65	10365.51	-2.10%

Sensex Gainers - Weekly

Scripts	This Week	Previous Week	Change
Larsen & Toubro Ltd	1686.50	1577.60	6.90%
RELIANCE	1405.55	1319.20	6.55%
MARUTI	6263.95	6024.30	3.98%
GAIL (India) Ltd	386.55	376.45	2.68%
Axis Bank Ltd	503.80	490.80	2.65%

Sensex Losers - Weekly

Scripts	This Week	Previous Week	Change
Infosys Ltd	981.25	1020.80	-3.87%
SUNPHARMA	665.65	687.70	-3.21%
Coal India Ltd	283.95	292.80	-3.02%
ITC Ltd	272.75	280.45	-2.75%
Lupin Ltd	1410.35	1444.80	-2.38%

Nifty Gainers - Weekly

Scripts	This Week	Previous Week	Change
Larsen & Toubro Ltd	1685.50	1574.90	7.02%
Bharti Infratel Ltd	347.60	325.90	6.66%
RELIANCE	1406.60	1320.90	6.49%
MARUTI	6259.35	6015.70	4.05%
BPCL	675.35	649.85	3.92%

Nifty Losers - Weekly

Scripts	This Week	Previous Week	Change
IBULHSGFIN	955.85	997.75	-4.20%
Infosys Ltd	981.55	1022.25	-3.98%
Tech Mahindra Ltd	443.20	459.15	-3.47%
SUNPHARMA	665.95	688.15	-3.23%
TATAPOWER	87.50	90.35	-3.15%

FII & DII Activities (Rs Crore) for the period of 31/03/2017 to 07/04/2017

Activities	FIIs	DIIs
Buy	42212.76	18675.18
Sell	36534.83	17127.23
Net	5677.93	1547.95

Market erases gain towards weekend on geo-political tension

The market rose last week in line with overall positive sentiment in the market which has been riding on the passage of Goods and Services Tax (GST) Bill and the strengthened position of government after the assembly elections. The improved macroeconomic numbers, such as sharp reduction in current account deficit, resulted in a lot of funds flowing into Indian equities - both from domestic and global institutions. The buying interest was not only in large-caps, but in mid and small-caps as well.

The rally, however, fizzled out in the last two trading sessions of the week after the minutes of the US Fed's last policy review induced weakness in global equities. The minutes had a slightly hawkish tone, as policymakers noted upside risk to the US economy. However, policymakers remain divided on whether inflation will rise to the Fed target of 2.0%. The minutes also stated FOMC members were in favor of taking steps to trim the \$4.5 trillion balance sheet, which has ballooned since the Fed implemented its aggressive quantitative easing program back in 2008.

Back home the Reserve Bank of India kept the repo rate unchanged at 6.25% in its first policy review of the financial year 2018. Although RBI's decision to hold rates was mostly factored in, the market reacted negatively tracking weak global cues. Investors in the global stock markets were spooked by the United States' launch of cruise missiles against an air base in Syria, raising the risk of confrontation with Syrian backers Russia and Iran.

The benchmark index Sensex rose 86.11 points or 0.29% to settle at 29,706.61. The Nifty 50 index rose 24.55 points or 0.27% to settle at 9,198.30. The BSE Mid-Cap index rose 136.51 points, or 0.97% to settle at 14,233.16 while the BSE Small-Cap index rose 350.17 points, or 2.44% to settle at 14,681.42.

L&T was the top Sensex as well as Nifty gainer last week after the company said that the first 150 megawatts (MW) gas turbine for Bangladesh Power Development Board (BPDB)'s 225 MW combined cycle (dual fuel) power plant at Sikalaha in Chittagong district was synchronised with the national grid on 25 March 2017. The second 280 MW gas turbine for North West Power Generation Co (NWPGL) combined cycle power plant of 360 MW capacity development project at Bheramara in Kushtia district was synchronised with the grid on 31 March 2017. Both these power plants are being executed by gas based power projects business unit of L&T Power based in Baroda, India. L&T Power is also executing an engineering, procurement and construction subcontract for another 400 MW gas based power plant at Bibiyana in Sylhet district, Bangladesh. It will be ready for commissioning in 2018-19. India bull housing was the top loser on Nifty and Infosys was top loser on Sensex as Rupee continued to strengthen against dollar and stringency in H1B visa rules.

BSE midcap stock Container Corporation was the top gainer after the company announced ex-bonus. Torrent Pharma was the top loser on BSE Midcap indices.

Amongst BSE sectoral indices BSE Realty was top gainer led by DLF followed by Capital goods due to LT. On the other hand BSE FMCG was top loser due to United Spirits due to Supreme Court ban on liquor followed by BSE IT due to Infosys.

Outlook and Technical View

Domestic and global macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DII), the movement of rupee against the dollar and crude oil price movement will dictate trend on the bourses in week ahead. Domestic bourses will remain shut on Friday, 14 April 2017, on account of Dr. Baba Saheb Ambedkar Jayanti and Good Friday.

From the technical standpoint, Nifty may find support at 9174, 9150 and 9112 while levels of 9236, 9274 and 9298 may act as resistance, with 9212 being the pivot point.

BSE Mid-Cap Gainers - Weekly

Scripts	This Week	Previous Week	Change
Container Corpn.	1120.15	1016.84	10.16%
Adani Power	43.6	39.95	9.14%
A B B	1380.55	1279.65	7.88%
Bharat Electron	167.5	156.35	7.13%
Jindal Steel	129.05	120.95	6.70%

BSE Mid-Cap Losers - Weekly

Scripts	This Week	Previous Week	Change
Torrent Pharma.	1455.5	1549.25	-6.05%
JP Associates	12.93	13.75	-5.96%
Indiabulls Hous.	955.45	997.3	-4.20%
Mphasis	555.65	577.85	-3.84%
Sun TV Network	773.6	799.5	-3.24%

World Markets

KEY INDICES	This Week	Previous Week	Change
DJIA	20656.1	20663.22	-0.03%
Nasdaq	5877.81	5911.74	-0.57%
Nikkei 225	18664.63	18909.26	-1.29%
Straits Times	3177.27	3175.11	0.07%
Hang Seng	24267.3	24111.59	0.65%
FTSE 100	7349.37	7322.92	0.36%
DAX	12225.06	12312.87	-0.71%
Shanghai Composite	3286.62	3222.51	1.99%

Nifty Vs. INDIA VIX



Derivative Weekly Wrap

Open Interest Details

Symbol	Expiry Date	LTP	Previous LTP	Change	Premium/dis. Over Spot	Open Interest	Prev. Open Interest	Change in OI
NIFTY	27-Apr-17	9217.35	9198.30	0.21%	19.05	280411	305944	-8.35%
BANKNIFTY	27-Apr-17	21445.00	21482.90	-0.18%	13.85	71218	65416	8.87%

Cost of Carry

POSITIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
NHPC	31.90	32.10	27-Apr-17	12.04%
MFSL	633.40	637.35	27-Apr-17	11.98%
JINDALSTEL	129.00	129.75	27-Apr-17	11.17%
ICIL	195.50	196.60	27-Apr-17	10.81%
TORNTPHARM	1455.20	1462.95	27-Apr-17	10.23%
INFIBEAM	971.15	976.10	27-Apr-17	9.79%
DCBBANK	167.50	168.35	27-Apr-17	9.75%
IFCI	29.65	29.80	27-Apr-17	9.72%
IDFCBANK	60.25	60.55	27-Apr-17	9.57%
JISLJALEQS	100.55	101.05	27-Apr-17	9.55%
PVR	1530.90	1538.50	27-Apr-17	9.54%
CENTURYTEX	1066.30	1071.55	27-Apr-17	9.46%
TITAN	485.40	487.70	27-Apr-17	9.10%
APOLLOHOSP	1162.10	1167.60	27-Apr-17	9.09%
KOTAKBANK	873.10	877.20	27-Apr-17	9.02%

NEGATIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
PNB	149.45	146.90	27-Apr-17	-32.78%
ORIENTBANK	142.95	141.15	27-Apr-17	-24.19%
BANKINDIA	141.10	139.70	27-Apr-17	-19.06%
CEATLTD	1376.95	1367.80	27-Apr-17	-12.77%
BHARTIARTL	344.70	343.20	27-Apr-17	-8.36%
JUSTDIAL	519.60	517.40	27-Apr-17	-8.13%
CANBK	304.80	303.65	27-Apr-17	-7.25%
HDFCBANK	1438.85	1435.35	27-Apr-17	-4.67%
GAIL	386.65	385.75	27-Apr-17	-4.47%

WEEKLY VOLUME ALERTS

The Following Stocks displayed surge in Volume during the week and can be one of the trigger for deciding trading/investment stocks.

- | | | | |
|------------------|--------------------|--------------------|---------------------|
| 1. Idea Cellular | 5. Reliance Comm | 9. Federal Bank | 13. ONGC |
| 2. Jindal Steel | 6. Hindalco | 10. Coal India | 14. JSW Steel |
| 3. IDFC Bank | 7. Indiabulls Real | 11. Dhanlaxmi Bank | 15. Bharat Elec |
| 4. IDFC | 8. SAIL | 12. Vedanta | 16. Sunil HitechEng |

PUT-CALL RATIO

Symbol	PUT	CALL	RATIO
NIFTY	61312225	58993350	1.04

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