



Market Snapshot

KEY INDICES	This Week	Previous Week	Change
S&P CNX Nifty	10454.95	10760.60	-2.84%
Sensex	34005.76	35066.75	-3.03%
BSE Midcap	16634.91	16574.70	0.36%
BSE Smallcap	18172.98	17847.53	1.82%
Nifty Mid 100 free	19872.25	19760.35	0.57%
Nifty Small 100 free	8482.05	8251.00	2.80%

Sectoral Snapshot

KEY INDICES	This Week	Previous Week	Change
Bse Auto	25044.24	25213.33	-0.67%
BSE Cap Goods	19240.43	19939.32	-3.51%
BSE Cons Durab	21218.79	21332.03	-0.53%
BSE FMCG	10527.24	10684.86	-1.48%
BSE IT	12116.95	12494.67	-3.02%
BSE Metal	15100.57	15011.79	0.59%
BSE Oil	15541.87	15667.65	-0.80%
BSE Power	2231.89	2229.25	0.12%
BSE PSU	8715.18	8723.33	-0.09%
BSE Realty	2475.09	2423.58	2.13%
BSE Bankex	28882.40	29910.23	-3.44%
BSE Healthcare	14348.00	14067.60	1.99%

Sensex Gainers - Weekly

Scripts	This Week	Previous Week	Change
SUNPHARMA	582.65	551.15	5.72%
DRREDDY	2194.80	2122.10	3.43%
Coal India Ltd	300.45	292.15	2.84%
Tata Steel Ltd	683.65	669.70	2.08%
POWERGRID	193.20	192.50	0.36%

Sensex Losers - Weekly

Scripts	This Week	Previous Week	Change
Yes Bank Ltd	325.55	350.00	-6.99%
HDFC	1773.20	1903.30	-6.84%
Larsen & Toubro Ltd	1329.35	1414.40	-6.01%
IndusInd Bank Ltd	1651.40	1755.60	-5.94%
TCS	2972.30	3149.15	-5.62%

Nifty Gainers - Weekly

Scripts	This Week	Previous Week	Change
Cipla Ltd	621.40	581.15	6.93%
SUNPHARMA	582.70	551.20	5.71%
HINDPETRO	395.70	374.50	5.66%
Coal India Ltd	300.15	290.35	3.38%
DRREDDY	2193.80	2123.55	3.31%

Nifty Losers - Weekly

Scripts	This Week	Previous Week	Change
IOC	378.65	408.65	-7.34%
HDFC	1773.05	1903.85	-6.87%
Yes Bank Ltd	325.55	349.05	-6.73%
IndusInd Bank Ltd	1649.85	1761.30	-6.33%
Larsen & Toubro Ltd	1329.25	1415.45	-6.09%

FII & DII Activities (Rs Crore) for the period of 02/02/2018 to 09/02/2018

Activities	FIIs	DIIs
Buy	31709.74	28263.18
Sell	36063.74	22485.38
Net	-4354.00	5777.80

Market slumps on global sell off

Key benchmark indices slumped last week following a massive sell-off in overseas stock markets triggered by spike in global bond yields. Higher bond yields make stock investments less attractive. Investor sentiment also remained negative after Finance Minister Arun Jaitley announced long term capital gains (LTCG) tax in Union Budget 2018 unveiled on 1 February 2018. The Budget proposed to tax LTCG on equities exceeding Rs 1 lakh at 10%.

In the week ended Friday, 9 February 2018, the Sensex slumped 1,060.99 points or 3.03% to settle at 34,005.76, its lowest closing level since 4 January 2018. The Nifty 50 index tumbled 305.65 points or 2.84% to settle at 10,454.95, its lowest closing level since 3 January 2018. Broader market, however, was resilient to selling pressure. The S&P BSE Mid-Cap index rose 60.21 points or 0.36% to settle at 16,634.91. The S&P BSE Small-Cap index rose 325.45 points or 1.82% to settle at 18,172.98. Both these indices outperformed the Sensex.

Amongst the macro data, Reserve Bank of India (RBI) kept policy rates unchanged after a policy meet on 7 February 2018. On the basis of an assessment of the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) of RBI decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6%. Consequently, the reverse repo rate under the LAF remains at 5.75%, and the marginal standing facility (MSF) rate and the bank rate at 6.25%. The decision of the MPC is consistent with the neutral stance of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth. The MPC reiterated its commitment to keep headline inflation close to 4% on a durable basis.

NSE top gainer of the week was Cipla following release of impressive quarterly numbers. On the other hand top nifty loser was IOC. Drug major Sun Pharma was the top gainer in the Sensex pack last week after the boost in the overall Pharma stocks during last week. Yes Bank was the top loser for the week due to the losses of the bank stocks.

BSE midcap stocks were led by Reliance Capital after strong quarterly results while top loser on midcap pack was Glenmark Pharma on poor Q3 earnings.

BSE sectoral indices were led by BSE realty due to Indiabulls Real-estate ahead of board meeting to consider demerger of residential and commercial businesses. This was followed by BSE Healthcare due to Cipla. On the contrary, BSE Capital goods were top loser due to LT after the company said it will not be investing anymore on build, operate and transfer (BOT) projects citing delayed return on investment (ROI), lack of flexibility in concessionaire agreements, and legal disputes with government. followed by BSE bank due to Yes Bank.

Outlook and Technical View

Corporate earnings, macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs), the movement of rupee against the dollar and crude oil price movement will dictate trend on the bourses next week. The Indian stock market will remain shut on Tuesday, 13 February 2018, on account of Mahashivratri.

From the technical standpoint, Nifty may find support at 10408, 10362, 10326 while levels of 10490, 10526, 10572 may act as resistance, with 10444 being the pivot point.

BSE Mid-Cap Gainers - Weekly

Scripts	This Week	Previous Week	Change
Reliance Capital	493.65	437.35	12.87%
Bharat Forge	761.90	690.55	10.33%
Ashok Leyland	134.30	122.25	9.86%
Wockhardt	808.10	736.65	9.70%
Videocon Inds.	18.95	17.35	9.22%

BSE Mid-Cap Losers - Weekly

Scripts	This Week	Previous Week	Change
Glenmark Pharma.	535.10	590.85	-9.44%
GlaxoSmith C H L	6062.90	6581.60	-7.88%
Yes Bank	325.55	350.00	-6.99%
Obero Realty	456.75	490.20	-6.82%
United Breweries	1065.90	1135.20	-6.10%

World Markets

KEY INDICES	This Week	Previous Week	Change
DJIA	24190.90	25520.96	-5.21%
Nasdaq	6874.49	7240.95	-5.06%
Nikkei 225	21382.62	23274.53	-8.13%
Straits Times	3377.24	3529.82	-4.32%
Hang Seng	29507.42	32601.78	-9.49%
FTSE 100	7092.43	7443.43	-4.72%
DAX	12107.48	12785.16	-5.30%
Shanghai Composite	3129.85	3462.08	-9.60%
JAKARTA	6505.52	6628.82	-1.86%
Bovespa (Brazil)	80898.70	84041.34	-3.74%
MICEX (Russia)	2197.12	2281.84	-3.71%
CAC 40	5079.21	5364.98	-5.33%

Nifty Vs. INDIA VIX



Derivative Weekly Wrap

Open Interest Details

Symbol	Expiry Date	LTP	Previous LTP	Change	Premium/dis. Over Spot	Open Interest	Prev. Open Interest	Change in OI
NIFTY	22-Feb-2018	10485.00	10740.65	-2.38%	30.05	298522	304647	-2.01%
BANKNIFTY	22-Feb-2018	25529.95	26436.00	-3.43%	66.30	49591	48490	2.27%

Cost of Carry

POSITIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
CADILAHC	411.75	414.75	22-Feb-18	22.16%
IDBI	62.75	63.20	22-Feb-18	21.81%
REPCOHME	588.15	592.20	22-Feb-18	20.94%
ALBK	59.50	59.85	22-Feb-18	17.89%
HCC	35.10	35.30	22-Feb-18	17.33%
BALRAMCHIN	120.40	121.05	22-Feb-18	16.42%
SYNDIBANK	65.00	65.35	22-Feb-18	16.38%
NESTLEIND	6969.65	7006.65	22-Feb-18	16.15%
GMRINFRA	19.55	19.65	22-Feb-18	15.56%
KPIT	215.25	216.35	22-Feb-18	15.54%
KSCL	478.55	480.80	22-Feb-18	14.30%
CIPLA	621.40	624.20	22-Feb-18	13.71%
BRITANNIA	4641.15	4661.90	22-Feb-18	13.60%
RPOWER	44.90	45.10	22-Feb-18	13.55%

NEGATIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
OIL	355.05	344.95	22-Feb-18	-86.53%
COALINDIA	300.15	296.40	22-Feb-18	-38.00%
CUMMINSIND	824.45	818.90	22-Feb-18	-20.48%
ENGINEERSIN	168.25	167.20	22-Feb-18	-18.98%
NMDC	136.00	135.40	22-Feb-18	-13.42%

WEEKLY VOLUME ALERTS

The Following Stocks displayed surge in Volume during the week and can be one of the trigger for deciding trading/investment stocks.

- | | | | |
|------------------|--------------------|--------------------|---------------------|
| 1. Reliance Comm | 5. Reliance Power | 9. Firstsource Sol | 13. Sanwaria Consum |
| 2. Jindal Steel | 6. HFCL | 10. India Cements | 14. Tata Steel |
| 3. Fortis Health | 7. Indiabulls Real | 11. HPCL | 15. Morepen Lab |
| 4. SAIL | 8. Reliance Naval | 12. Rel Capital | 16. Jet Airways |

PUT-CALL RATIO

Symbol	PUT	CALL	RATIO
NIFTY	87377725	80030075	1.09

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