



Market Snapshot

KEY INDICES	This Week	Previous Week	Change
NIFTY 50	9160.05	8934.55	2.52%
SENSEX	29648.99	28946.23	2.43%
BSE MIDCAP	13893.14	13365.59	3.95%
BSE SMLCAP	14012.63	13604.96	3.00%
Nifty Mid 100 free	16901.70	16291.20	3.75%
Nifty Small 100 free	6804.65	6597.25	3.14%

Sectoral Snapshot

KEY INDICES	This Week	Previous Week	Change
BSE Realty	1,553.09	1,474.37	5.34%
BSE FMCG	9,206.63	8,793.36	4.70%
BSE Cons Durab	14506.83	13889.54	4.44%
BSE Cap Goods	16088.96	15429.02	4.28%
BSE Power	2228.71	2157.05	3.32%
BSE Metal	11875.87	11554.83	2.78%
BSE Bankex	24151.13	23625.66	2.22%
Bse Auto	22258.02	21790.97	2.14%
BSE Healthcare	15,482.69	15,174.84	2.03%
BSE IT	10585.67	10456.6	1.23%
BSE PSU	8394.04	8303.61	1.09%
BSE Oil	13421.34	13281.08	1.06%

Sensex Gainers - Weekly

Scripts	This Week	Previous Week	Change
ADANI PORTS	324.60	299.40	8.42%
Tata Steel Ltd	502.05	467.80	7.32%
ITC Ltd	281.20	263.25	6.82%
HDFC	1450.00	1372.50	5.65%
Asian Paints Ltd	1078.00	1029.90	4.67%

Sensex Losers - Weekly

Scripts	This Week	Previous Week	Change
Coal India Ltd	289.75	316.55	-8.47%
Bharti Airtel Ltd	346.80	364.80	-4.93%
GAIL (India) Ltd	374.75	378.45	-0.98%
ONGC	189.95	191.40	-0.76%
TCS	2526.85	2541.80	-0.59%

Nifty Gainers - Weekly

Scripts	This Week	Previous Week	Change
ADANI PORTS	325.40	298.80	8.90%
Tata Steel Ltd	502.20	467.75	7.37%
ITC Ltd	281.25	263.45	6.76%
BHEL	168.65	158.10	6.67%
Eicher Motors Ltd	24691.40	23356.55	5.72%

Nifty Losers - Weekly

Scripts	This Week	Previous Week	Change
Coal India Ltd	289.25	316.30	-8.55%
Bharti Airtel Ltd	346.85	364.90	-4.95%
ONGC	190.00	191.60	-0.84%
GAIL (India) Ltd	375.15	378.25	-0.82%
TCS	2525.75	2542.25	-0.65%

FII & DII Activities (Rs Crore) for the period of 10/03/2017 to 17/03/2017

Activities	FIIs	DIIs
Buy	32425.86	15028.14
Sell	22992.88	17234.91
Net	9432.98	-2206.77

BJP's spectacular show in UP elections boosts market sentiment

Domestic stock markets registered strong gains in the truncated week ended Friday, 17 March 2017, on the back of thumping victory for the Bharatiya Janata Party (BJP) in the Uttar Pradesh assembly elections. The ruling party at the centre, the BJP, had put up a decent show in remaining three states polls viz. Uttarakhand, Manipur and Goa while it succumbed to Congress party in Punjab. The election results could provide a much needed boost to BJP to accelerate the pace of reforms, including the rollout of the crucial Goods and Services Tax (GST), slated to be implemented from 1 July 2017. The barometer index S&P BSE Sensex, surged 702.76 points or 2.43% to settle at 29,648.99. While the Nifty 50 index jumped 225.50 points or 2.52% to settle at 9,160.05. The BSE Mid-Cap index advanced 3.94% and the BSE Small-Cap index gained 3%. The market was closed on Monday, 13 March 2017 for holi.

On the macro economic data front, the all-India general CPI inflation increased to 3.65% in February 2017, compared with 3.17% in January 2017. India's exports rose 17.48% at \$24.49 billion in February 2017 over February 2016. Imports rose 21.76% to \$33.38 billion in February 2017 over February 2016.

Among global news, US Federal Reserve raised interest rates as expected without accelerating its timeline for future tightening. The Fed raised its benchmark lending rate a quarter point and continued to project two more increases this year. Fed said that it would raise the benchmark federal-funds rate to a range between 0.75% and 1%.

Adani was the top gainer on both NSE and BSE after the company announced that Adani Group's \$16.5 billion Carmichael mine project in Australia is expected to generate around \$22 billion in state mining taxes and royalties in just the first half of the project life while Coal India was the top loser on both NSE and BSE on the news that the company may part with about 43% of its cash reserves, effectively eroding the company's net worth by 44%, while paying out its interim dividend.

Among the BSE mid-caps, India Bulls housing managed to post highest gain due to focus on affordable /low cost housing while JP Associate was the top laggard amongst Midcap stocks.

Among the key sectoral indices, the top gainers for the week were BSE Realty due to Godrej Properties plans to develop a residential housing project of approximately 75,000 square metres (800,000 square feet) in Bangalore. This was followed by BSE FMCG due to ITC after it was announced that goods and services tax (GST) imposed on the cigarette industry is neutral. The top losers were BSE Oil due to GAIL after the company said it has committed an investment of Rs 1,750 crore to build a City Gas Distribution (CGD) network in Bhubaneswar and Cuttack. This was followed by BSE PSU accountable to Coal India.

Outlook and Technical View

Global macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DII), the movement of rupee against the dollar and crude oil price movement will dictate market trend in the near term.

From the technical standpoint, Nifty may find support at 9132, 9104, 9061 while levels of 9202, 9246 and 9273 may act as resistance, with 9175 being the pivot point.

BSE Mid-Cap Gainers - Weekly

Scripts	This Week	Previous Week	Change
M & M Fin. Serv.	311.25	275.20	13.10%
Indiabulls Hous.	964.50	855.65	12.72%
Reliance Capital	601.40	535.45	12.32%
Shriram Trans.	1055.10	957.15	10.23%
GE T&D India	313.15	287.00	9.11%

BSE Mid-Cap Losers - Weekly

Scripts	This Week	Previous Week	Change
JP Associates	14	14.95	-6.35%
CRISIL	1889.7	1985.75	-4.84%
M R P L	102	102.9	-0.87%
Oracle Fin.Serv.	3872.1	3894.05	-0.56%
Piramal Enterp.	1862.65	1868.4	-0.31%

World Markets

KEY INDICES	This Week	Previous Week	Change
DJIA	20914.62	20902.98	0.06%
Nasdaq	5901	5861.73	0.67%
Nikkei 225	19521.59	19604.61	-0.42%
Straits Times	3169.38	3133.35	1.15%
Hang Seng	24309.93	23568.67	3.15%
FTSE 100	7424.96	7343.08	1.12%
DAX	12095.24	11963.18	1.10%
Shanghai Composite	3237.45	3212.76	0.77%

Nifty Vs. INDIA VIX



Derivative Weekly Wrap

Open Interest Details

Symbol	Expiry Date	LTP	Previous LTP	Change	Premium/dis. Over Spot	Open Interest	Prev. Open Interest	Change in OI
NIFTY	30-Mar-17	9168.00	8954.00	2.39%	7.95	331857	311325	6.60%
BANKNIFTY	30-Mar-17	21237.95	20796.00	2.13%	62.90	55868	53659	4.12%

Cost of Carry

POSITIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
JPASSOCIAT	13.90	14.00	30-Mar-17	21.88%
GMRINFRA	16.70	16.80	30-Mar-17	18.21%
JINDALSTEL	129.95	130.70	30-Mar-17	17.55%
BATAINDIA	529.85	532.55	30-Mar-17	15.50%
ALBK	70.60	70.95	30-Mar-17	15.08%
JSWENERGY	63.85	64.15	30-Mar-17	14.29%
TORNTPHARM	1446.90	1453.60	30-Mar-17	14.08%
GAIL	375.15	376.85	30-Mar-17	13.78%
ANDHRABANK	55.30	55.55	30-Mar-17	13.75%
JETAIRWAYS	476.90	479.05	30-Mar-17	13.71%
TATACHEM	577.60	580.20	30-Mar-17	13.69%
ICIL	185.65	186.45	30-Mar-17	13.11%
APOLLOTYRE	198.85	199.70	30-Mar-17	13.00%
MRF	55427.85	55663.95	30-Mar-17	12.96%
IBREALEST	82.30	82.65	30-Mar-17	12.94%
BANKBARODA	164.90	165.60	30-Mar-17	12.91%

NEGATIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
PFC	141.40	140.05	30-Mar-17	-29.04%
UNIONBANK	153.85	152.55	30-Mar-17	-25.70%
INFRATEL	309.70	307.95	30-Mar-17	-17.19%
ORIENTBANK	128.60	128.00	30-Mar-17	-14.19%
JUSTDIAL	604.55	602.15	30-Mar-17	-12.08%
CGPOWER	73.30	73.05	30-Mar-17	-10.37%
RECLTD	168.30	168.00	30-Mar-17	-5.42%
INFY	1040.30	1038.80	30-Mar-17	-4.39%
PCJEWELLER	416.45	415.85	30-Mar-17	-4.38%
BANKINDIA	126.95	126.80	30-Mar-17	-3.59%

WEEKLY VOLUME ALERTS

The Following Stocks displayed surge in Volume during the week and can be one of the trigger for deciding trading/investment stocks.

- | | | | |
|------------------|---------------|---------------------|-------------------|
| 1. Suzlon Energy | 5. ITC | 9. Ashok Leyland | 13. PNB |
| 2. GMR Infra | 6. Sintex Ind | 10. Tata Steel | 14. Power Finance |
| 3. ICICI Bank | 7. Axis Bank | 11. BHEL | 15. Manappuram |
| 4. IDFC | 8. Coal India | 12. Rural Elect Cor | 16. Tata Motors |

PUT-CALL RATIO

Symbol	PUT	CALL	RATIO
NIFTY	78030000	68546475	1.14

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