



### Market Snapshot

KEY INDICES	This Week	Previous Week	Change
S&P CNX Nifty	10493.00	10333.25	1.55%
Sensex	33940.30	33462.97	1.43%
BSE Midcap	17573.78	16974.72	3.53%
BSE Smallcap	18991.20	18170.65	4.52%
Nifty Mid 100 free	20834.00	19962.30	4.37%
Nifty Small 100 free	8928.30	8552.15	4.40%

### Sectoral Snapshot

KEY INDICES	This Week	Previous Week	Change
Bse Auto	26573.58	25549.24	4.01%
BSE Cap Goods	19126.69	18328.04	4.36%
BSE Cons Durab	22544.74	22013.47	2.41%
BSE FMCG	10657.08	10552.79	0.99%
BSE IT	11135.60	10897.57	2.18%
BSE Metal	14527.90	13868.38	4.76%
BSE Oil	16499.59	16289.91	1.29%
BSE Power	2361.46	2267.23	4.16%
BSE PSU	9315.22	9113.17	2.22%
BSE Realty	2499.59	2384.90	4.81%
BSE Bankex	28981.88	28740.08	0.84%
BSE Healthcare	14419.65	14035.78	2.73%

### Sensex Gainers - Weekly

Scripts	This Week	Previous Week	Change
Hero MotoCorp Ltd	3785.95	3502.00	8.11%
Tata Motors-DVR	240.40	226.65	6.07%
MARUTI	9700.25	9164.00	5.85%
ONGC	193.40	182.85	5.77%
Larsen & Toubro Ltd	1266.65	1203.30	5.26%

### Sensex Losers - Weekly

Scripts	This Week	Previous Week	Change
KOTAKBANK	1008.50	1029.00	-1.99%
Coal India Ltd	266.00	271.05	-1.86%
DRREDDY	2333.05	2372.00	-1.64%
HDFC	1708.35	1722.85	-0.84%
ITC Ltd	263.35	264.75	-0.53%

### Nifty Gainers - Weekly

Scripts	This Week	Previous Week	Change
HINDALCO	267.85	242.75	10.34%
Hero MotoCorp Ltd	3792.80	3503.00	8.27%
Vedanta Ltd	316.55	298.00	6.22%
MARUTI	9700.00	9165.90	5.83%
ONGC	193.40	183.00	5.68%

### Nifty Losers - Weekly

Scripts	This Week	Previous Week	Change
HINDPETRO	429.30	443.80	-3.27%
KOTAKBANK	1010.05	1030.10	-1.95%
Coal India Ltd	265.90	271.00	-1.88%
Yes Bank Ltd	310.15	315.90	-1.82%
DRREDDY	2332.70	2371.50	-1.64%

### FII & DII Activities (Rs Crore) for the period of 15/12/2017 to 22/12/2017

Activities	FIIs	DIIs
Buy	37817.63	26113.26
Sell	40428.27	21951.61
Net	-2610.64	4161.65

## Broader market rallies on BJP's win in Gujarat, HP

The stock market rallied in the week ended 22 December 2017, on the back of the Bharatiya Janata Party's (BJP) win in the recently concluded assembly elections in Gujarat and Himachal Pradesh. The barometer index, S&P BSE Sensex and the Nifty 50 index closed at record highs.

The Sensex surged 477.33 points, or 1.42%, to settle at 33,940.30. The Nifty advanced 159.75 points, or 1.55%, to settle at 10,493. Broader market rallied. The S&P BSE Mid-Cap index jumped 3.53%. The S&P BSE Small-Cap index spurred 4.52%. Both these indices outperformed the Sensex.

The BJP's win in the assembly elections in two states will boost the morale of Prime Minister Narendra Modi-led National Democratic Alliance (NDA) at the centre to continue with its bold reforms in the run-up to the 2019 general elections.

On the macroeconomic data front, India's merchandise exports surged 30.5% to \$26.2 billion in November 2017 over a year ago. Meanwhile, merchandise imports increased 19.6% to \$40.02 billion. The trade deficit rose 3.2% to \$13.83 billion in November 2017 from \$13.01 billion in November 2016.

On the global front, in the US, the House of Representatives passed a historic tax bill, which they voted on for the second time due to a technical irregularity the day before. The bill includes a reduction in the corporate tax rate from 35% to 21%.

China's central bank raised interest rates on reverse repurchase agreements, or reverse repos, used for open market operations by 5 basis points for the 14-day tenor, following upward adjustments on other tenors last week.

Japan's government revised up its growth projections for the current and next fiscal years, forecasting the economy to expand 1.9% and 1.8% respectively on the back of steady improvement in domestic demand.

Hindalco was the top gainer on NSE and Hind Petro was the top Nifty loser during the week.

Hero MotoCorp was the top Sensex gainer after the company said it will be increasing the ex-showroom prices of its motorcycles, starting 1 January 2018 to partially off-set the rising input costs. The price hike translates to about Rs 400 per model. The exact quantum of the increase will vary, based on the model and the specific market. On the contrary Kotak bank was the top loser on BSE.

Room was the top midcap gainer after the announcement that Reliance Jio was the amongst top bidders for RCOM assets while Bank of India was top loser amongst midcap stocks after the Reserve Bank of India has imposed certain restrictions on the bank due to sharp rise in nonperforming loans and erosion in capital.

Amongst sectoral indices BSE Realty was the top gainer led by Unitech after a special CBI court in Delhi acquitted all the accused in the 2G scam case. This was followed by BSE metal due to Jindal steel who is among the other international bidders is competing for rail orders to supply 487,000 tonnes of steel to Indian railways to replace ageing tracks and to improve efficiency. On the other hand BSE Bank due to Kotak Bank was the loser followed by BSE FMCG led by Balrampur chini during the week.

## Outlook and Technical View

Macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs), the movement of rupee against the dollar and crude oil price movement will dictate trend on the bourses in the truncated week ahead. The stock markets remain closed on Monday, 25 December 2017, on account of Christmas holiday.

From the technical standpoint, Nifty may find support at 10461, 10428, 10408 while levels of 10514, 10534, 10567 may act as resistance, with 10481 being the pivot point.

### BSE Mid-Cap Gainers - Weekly

Scripts	This Week	Previous Week	Change
Rel. Comm.	16.31	11.86	37.52%
Reliance Capital	484.90	412.05	17.68%
Reliance Infra.	527.80	449.20	17.50%
Reliance Power	41.55	36.10	15.10%
GMR Infra.	19.55	17.25	13.33%

### BSE Mid-Cap Losers - Weekly

Scripts	This Week	Previous Week	Change
Bank of India	171.00	176.95	-3.36%
H P C L	429.25	443.85	-3.29%
Castrol India	201.35	208.03	-3.21%
Yes Bank	310.05	316.05	-1.90%
Apollo Hospitals	1176.95	1196.30	-1.62%

## World Markets

KEY INDICES	This Week	Previous Week	Change
DJIA	24754.06	24651.74	0.42%
Nasdaq	6959.96	6936.58	0.34%
Nikkei 225	22902.76	22553.22	1.55%
Straits Times	3385.71	3416.94	-0.91%
Hang Seng	29578.01	28848.11	2.53%
FTSE 100	7592.66	7490.57	1.36%
DAX	13072.79	13103.56	-0.23%
Shanghai Composite	3297.06	3266.14	0.95%
JAKARTA	6221.01	6119.42	1.66%
Bovespa (Brazil)	75186.53	72607.70	3.55%
MICEX (Russia)	2102.94	2143.99	-1.91%
CAC 40	5364.72	5349.30	0.29%

## Nifty Vs. INDIA VIX



# Derivative Weekly Wrap

## Open Interest Details

Symbol	Expiry Date	LTP	Previous LTP	Change	Premium/dis. Over Spot	Open Interest	Prev. Open Interest	Change in OI
NIFTY	28-Dec-2017	10505.45	10356.60	1.44%	12.45	236402	263182	-10.18%
BANKNIFTY	28-Dec-2017	25675.90	25528.00	0.58%	27.35	33110	41810	-20.81%

## Cost of Carry

### POSITIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
MCX	944.15	949.65	28-Dec-17	42.53%
JPASSOCIAT	18.35	18.45	28-Dec-17	39.78%
OFSS	3979.75	3998.90	28-Dec-17	35.13%
HCC	42.15	42.35	28-Dec-17	34.64%
M&M	746.20	749.60	28-Dec-17	33.26%
CASTROLIND	201.30	202.20	28-Dec-17	32.64%
DISHTV	80.55	80.90	28-Dec-17	31.72%
HDIL	57.85	58.10	28-Dec-17	31.55%
TATAELXSI	956.80	960.90	28-Dec-17	31.28%
NATIONALUM	82.15	82.50	28-Dec-17	31.10%
RAMCOCEM	778.05	781.25	28-Dec-17	30.02%
IDFC	60.95	61.20	28-Dec-17	29.94%
BANKINDIA	171.15	171.85	28-Dec-17	29.86%
GODFRYPHLP	995.05	999.05	28-Dec-17	29.35%
VGUARD	238.15	239.10	28-Dec-17	29.12%
BEL	188.50	189.25	28-Dec-17	29.05%

### NEGATIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
WIPRO	301.60	299.25	28-Dec-17	-56.88%
INFIBEAM	163.15	162.40	28-Dec-17	-33.56%
BIOCON	540.20	538.80	28-Dec-17	-18.92%
VOLTAS	658.95	657.45	28-Dec-17	-16.62%
HINDUNILVR	1356.50	1353.45	28-Dec-17	-16.41%
BPCL	535.15	534.05	28-Dec-17	-15.01%
SUNTV	999.50	997.65	28-Dec-17	-13.51%
IFCI	27.25	27.20	28-Dec-17	-13.39%
DHFL	593.40	592.50	28-Dec-17	-11.07%
INDUSINDBK	1651.85	1649.65	28-Dec-17	-9.72%

## WEEKLY VOLUME ALERTS

The Following Stocks displayed surge in Volume during the week and can be one of the trigger for deciding trading/investment stocks.

- |                  |               |                  |                    |
|------------------|---------------|------------------|--------------------|
| 1. Reliance Comm | 5. HDIL       | 9. Bharti Airtel | 13. Rel Capital    |
| 2. Suzlon Energy | 6. Manappuram | 10. NHPC         | 14. ONGC           |
| 3. IFCI          | 7. JSW Energy | 11. HCL Info     | 15. Reliance Power |
| 4. Adani Power   | 8. IDFC       | 12. Hind Constr  | 16. Tata Power     |

## PUT-CALL RATIO

Symbol	PUT	CALL	RATIO
NIFTY	108429950	68118775	1.59

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