



Market Snapshot

KEY INDICES	This Week	Previous Week	Change
S&P CNX Nifty	10930.45	11143.10	-1.91%
Sensex	36227.14	36841.60	-1.67%
BSE Midcap	14763.20	15595.63	-5.34%
BSE Smallcap	14430.68	15763.10	-8.45%
Nifty Mid 100 free	17154.35	18347.50	-6.50%
Nifty Small 100 free	6150.95	6902.25	-10.88%

Sectoral Snapshot

KEY INDICES	This Week	Previous Week	Change
Bse Auto	21476.52	23274.84	-7.73%
BSE Cap Goods	17108.89	18058.18	-5.26%
BSE Cons Durab	19134.28	20087.92	-4.75%
BSE FMCG	11502.75	11805.86	-2.57%
BSE IT	15628.94	15469.67	1.03%
BSE Metal	13278.79	13955.68	-4.85%
BSE Oil	14855.41	15047.85	-1.28%
BSE Power	1929.43	2019.11	-4.44%
BSE PSU	7171.38	7463.69	-3.92%
BSE Realty	1702.94	1940.23	-12.23%
BSE Bankex	27992.18	28702.03	-2.47%
BSE Healthcare	15025.34	15588.83	-3.61%

Sensex Gainers - Weekly

Scripts	This Week	Previous Week	Change
TCS	2184.50	2103.80	3.84%
RELIANCE	1258.20	1216.85	3.40%
Infosys Ltd	727.85	706.30	3.05%
Axis Bank Ltd	612.35	599.40	2.16%
HDFC Bank Ltd	2005.65	1968.85	1.87%

Sensex Losers - Weekly

Scripts	This Week	Previous Week	Change
Yes Bank Ltd	183.45	227.05	-19.20%
Tata Motors-DVR	116.50	131.85	-11.64%
Tata Motors Ltd	223.45	250.20	-10.69%
M&M	860.70	957.20	-10.08%
ADANI PORTS	328.45	362.00	-9.27%

Nifty Gainers - Weekly

Scripts	This Week	Previous Week	Change
TCS	2183.70	2103.15	3.83%
Infosys Ltd	730.05	705.30	3.51%
RELIANCE	1257.95	1217.50	3.32%
Axis Bank Ltd	613.25	599.20	2.34%
HDFC Bank Ltd	2006.05	1970.25	1.82%

Nifty Losers - Weekly

Scripts	This Week	Previous Week	Change
IBULHSGFIN	856.85	1062.15	-19.33%
Yes Bank Ltd	183.65	226.50	-18.92%
Eicher Motors Ltd	24185.40	27940.20	-13.44%
Tata Motors Ltd	223.70	250.35	-10.65%
M&M	860.95	959.90	-10.31%

FII & DII Activities (Rs Crore) for the period of 21/09/2018 to 28/09/2018

Activities	FIIs	DIIs
Buy	48421.75	37644.35
Sell	54600.10	28710.30
Net	-6178.35	8934.05

Market slides for fourth straight week

The market extended losses to a fourth straight week amid mixed global shares, following renewed uncertainty over US-China trade relations. Monday (24 September 2018) marked the day when the latest round of tariffs which target products from both the US and China came into effect. Global shares were also under pressure after US Federal Reserve on 26 September 2018 announced hike in interest rates by 25 basis points, as widely anticipated, and indicated its intent to tighten once more in December.

In the week ended Friday, 28 September 2018, the Sensex fell 614.46 points or 1.67% to settle at 36,227.14. The Nifty 50 index fell 212.65 points or 1.91% to settle at 10,930.45. The BSE Mid-Cap index fell 832.43 points or 5.34% to settle at 14,763.20. The BSE Small-Cap index fell 1332.42 points or 8.45% to settle at 14,430.68.

Domestic investors turned cautious after the government raised import tariffs on select goods. Trading was volatile as traders rolled over positions in the F&O segment from the September 2018 series to October 2018 series. The September 2018 F&O contracts expired on 27 September 2018.

On the macro front, Securities and Exchange Board of India (Sebi) and Reserve Bank of India (RBI) had issued similar statements saying that the RBI and the Sebi are closely monitoring the recent developments in financial markets and are ready to take appropriate actions, if necessary. These statements had some impact on the stock market in the initial trade when both the indices opened higher, but soon turned negative.

Overseas, the US-China trade war remained in focus last week with tariffs from both parties going into effect on Monday. Washington had announced 10% duties on \$200 billion of Chinese imports, which prompted Beijing to respond with tariffs on \$60 billion of US goods.

Later, Trump accused China of intending to interfere with the upcoming U.S. congressional elections this November. He stated that the Asian nation did not want the Republican Party to perform well, due to his recent war-of-words with China on trade. Trump however did not provide any evidence towards this allegation; and this claim prompted an immediate rejection from Beijing, who said that they did not intrude on any country's domestic matters, media reports suggested.

The US Federal Reserve raised interest rates by 25 basis points, as widely anticipated, and indicated its intent to tighten once more in December. Monetary-policy makers unanimously voted to hike the benchmark interest rate by a quarter-point to a range of 2% to 2.25% and predicted another hike by December and three more in 2019. The Fed also dropped the phrase that its policy remains "accommodative."

The top gainer on NSE and BSE was TCS as company completed its Rs 16,000-crore share buyback on September 21.

On the other hand top loser on NSE was Indiabulls Housing after SEBI sent letters to mutual funds seeking details about their exposure to all NBFCs and housing finance companies after the NBFCs and housing finance companies have taken a beating against the backdrop of IL&FS group entity defaulting on its debt obligations, triggering fears of liquidity crunch.

Top loser on BSE was Yes bank after reports that Madhu Kapur, wife of late Yes Bank co-founders Ashok Kapur, sold around 0.04 per cent of her stake in the bank in the open market on September 21 besides facing challenges in the form of doubts over bad debt and uncertainty over leadership.

The top midcap gainer was Indian hotel on the news that Tata Group retains Delhi's iconic hotel Taj Mansingh in NDMC auction. The top midcap loser was PNB Housing.

BSE sectoral indices were led by BSE IT due to TCS followed by BSE Oil due to Reliance Industries after the company acquired stake in NetraDyne Inc., USA. Top loser amongst sectoral indices was BSE Realty due to Indiabulls Real estate followed by BSE Auto due to Eicher Motor.

Outlook and Technical View

The outcome of the Reserve Bank of India's (RBI) monetary policy meeting and macroeconomic data will dictate trend on the bourses next week. The RBI's Monetary Policy Committee (MPC) will meet on 3 to 5 October 2018 for the fourth bi-monthly monetary policy for 2018-2019. The resolution of the MPC will be unveiled at 14:30 pm on 5 October 2018.

From the technical standpoint, Nifty may find support at 10925, 10871, 10789 while levels of 11061, 11143, 11197 may act as resistance, with 11007 being the pivot point.

BSE Mid-Cap Gainers - Weekly

Scripts	This Week	Previous Week	Change
Indian Hotels	135.45	126.85	6.78%
United Breweries	1363.25	1308.85	4.16%
Godrej Propert.	593.45	574.5	3.30%
L & T Infotech	1912.20	1854.2	3.13%
Kansai Nerolac	459.35	446.35	2.91%

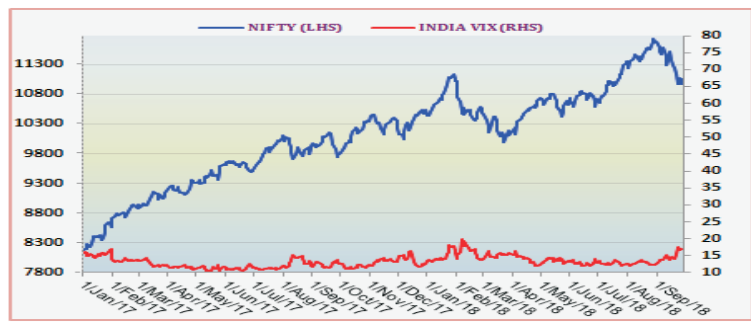
BSE Mid-Cap Losers - Weekly

Scripts	This Week	Previous Week	Change
PNB Housing	888.80	1173.15	-24.24%
Central Bank	41.10	53.35	-22.96%
IIFL Holdings	503.65	605.75	-16.86%
Indian Bank	227.15	272.75	-16.72%
Reliance Capital	281.90	337.55	-16.49%

World Markets

KEY INDICES	This Week	Previous Week	Change
DJIA	26458.31	26743.5	-1.07%
Nasdaq	8046.35	7986.96	0.74%
DAX	12246.73	12430.88	-1.48%
FTSE 100	7510.2	7490.23	0.27%
CAC 40	5493.49	5494.17	-0.01%
Bovespa (Brazil)	79342.42	79444.29	-0.13%
MoeX (Russia)	2475.36	2426.80	2.00%
Nikkei 225	24120.04	23869.93	1.05%
Straits Times	3257.05	3217.68	1.22%
Hang Seng	27788.52	27953.58	-0.59%
Shanghai Composite	2821.35	2797.49	0.85%
JAKARTA	5976.55	5957.74	0.32%

Nifty Vs. INDIA VIX



Derivative Weekly Wrap

Open Interest Details

Symbol	Expiry Date	LTP	Previous LTP	Change	Premium/dis. Over Spot	Open Interest	Prev. Open Interest	Change in OI
NIFTY	25-Oct-2018	10964.95	11222.95	-2.30%	34.50	221449	29130	660.21%
BANKNIFTY	25-Oct-2018	25235.00	25814.25	-2.24%	115.15	39321	5417	625.88%

Cost of Carry

POSITIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SRTRANSFIN	1150.95	1166.65	25-Oct-18	19.15%
HCC	10.65	10.75	25-Oct-18	13.18%
SUZLON	5.45	5.50	25-Oct-18	12.88%
IBULHSGFIN	856.85	863.95	25-Oct-18	11.63%
JISLJALEQS	61.05	61.55	25-Oct-18	11.50%
SOUTHBANK	13.15	13.25	25-Oct-18	10.68%
NIITTECH	1097.10	1105.30	25-Oct-18	10.49%
RAYMOND	663.40	668.05	25-Oct-18	9.84%
IDBI	50.20	50.55	25-Oct-18	9.79%
MRPL	71.80	72.30	25-Oct-18	9.78%
DISHTV	57.45	57.85	25-Oct-18	9.77%
M&MFIN	400.20	402.90	25-Oct-18	9.47%
NHPC	22.60	22.75	25-Oct-18	9.32%
NATIONALUM	60.60	61.00	25-Oct-18	9.27%
INDIACEM	101.20	101.85	25-Oct-18	9.02%

NEGATIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
REPCOHME	430.40	413.65	25-Oct-18	-54.63%
DCBBANK	148.00	143.30	25-Oct-18	-44.58%
TVSMOTOR	560.05	544.05	25-Oct-18	-40.11%
ALBK	35.50	34.75	25-Oct-18	-29.66%
PAGEIND	32885.10	32246.05	25-Oct-18	-27.28%
HINDZINC	289.30	283.75	25-Oct-18	-26.93%
JETAIRWAYS	180.10	178.45	25-Oct-18	-12.86%
VOLTAS	532.20	527.75	25-Oct-18	-11.74%
TATAGLOBAL	233.75	231.80	25-Oct-18	-11.71%
CASTROLIND	142.85	141.70	25-Oct-18	-11.30%
BERGEPAIN	293.05	290.90	25-Oct-18	-10.30%

WEEKLY VOLUME ALERTS

The Following Stocks displayed surge in Volume during the week and can be one of the trigger for deciding trading/investment stocks.

- | | | | |
|-------------------|------------------|---------------------|--------------------|
| 1. Yes Bank | 5. SBI | 9. Axis Bank | 13. SAIL |
| 2. PNB | 6. South Ind Bk | 10. Jindal Steel | 14. Reliance Power |
| 3. Infbeam Avenue | 7. Ashok Leyland | 11. Indiabulls Real | 15. JSW Steel |
| 4. Bank of Baroda | 8. ITC | 12. Federal Bank | 16. NALCO |

PUT-CALL RATIO

Symbol	PUT	CALL	RATIO
NIFTY	52588875	39453850	1.33

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