



Market Snapshot

KEY INDICES	This Week	Previous Week	Change
S&P CNX Nifty	10530.70	10493.00	0.36%
Sensex	34056.83	33940.30	0.34%
BSE Midcap	17822.40	17573.78	1.41%
BSE Smallcap	19230.72	18991.20	1.26%
Nifty Mid 100 free	21133.50	20834.00	1.44%
Nifty Small 100 free	9093.25	8928.30	1.85%

Sectoral Snapshot

KEY INDICES	This Week	Previous Week	Change
Bse Auto	26751.20	26573.58	0.67%
BSE Cap Goods	19133.76	19126.69	0.04%
BSE Cons Durab	22689.46	22544.74	0.64%
BSE FMCG	10695.18	10657.08	0.36%
BSE IT	11277.81	11135.60	1.28%
BSE Metal	14939.28	14527.90	2.83%
BSE Oil	16283.26	16499.59	-1.31%
BSE Power	2381.69	2361.46	0.86%
BSE PSU	9173.30	9315.22	-1.52%
BSE Realty	2608.25	2499.59	4.35%
BSE Bankex	28856.77	28981.88	-0.43%
BSE Healthcare	14799.42	14419.65	2.63%

Sensex Gainers - Weekly

Scripts	This Week	Previous Week	Change
SUNPHARMA	570.80	530.50	7.60%
Wipro Ltd	313.40	301.10	4.09%
DRREDDY	2414.40	2333.05	3.49%
Tata Steel Ltd	732.45	710.60	3.07%
TCS	2700.40	2639.80	2.30%

Sensex Losers - Weekly

Scripts	This Week	Previous Week	Change
State Bank of India	309.50	319.85	-3.24%
NTPC Ltd	177.20	179.80	-1.45%
POWERGRID	200.35	203.20	-1.40%
Coal India Ltd	263.00	266.00	-1.13%
Larsen & Toubro Ltd	1256.95	1266.65	-0.77%

Nifty Gainers - Weekly

Scripts	This Week	Previous Week	Change
SUNPHARMA	571.15	530.95	7.57%
UPL Ltd	762.70	731.60	4.25%
Vedanta Ltd	329.90	316.55	4.22%
Wipro Ltd	314.25	301.60	4.19%
Bharti Infratel Ltd	378.75	363.95	4.07%

Nifty Losers - Weekly

Scripts	This Week	Previous Week	Change
IOC	388.55	410.25	-5.29%
BPCL	517.70	535.15	-3.26%
State Bank of India	309.90	319.85	-3.11%
HINDPETRO	418.60	429.30	-2.49%
NTPC Ltd	177.00	179.75	-1.53%

FII & DII Activities (Rs Crore) for the period of 22/12/2017 to 29/12/2017

Activities	FIIs	DIIs
Buy	36325.38	21175.15
Sell	40643.76	20778.52
Net	-4318.38	396.63

Sensex settles above 34,000-level

Trading on the bourses for the calendar year 2017 finished on a jubilant note. The Sensex and Nifty, both, scaled fresh record highs during the week. Indices clocked small gains in a truncated trading week. The Sensex settled above the psychological 34,000-mark after regaining that mark for the first time in the history during the week. Rise in global stocks supported gains on the bourses. Stock markets remained closed on Monday, 25 December 2017, on account of Christmas.

The Sensex rose 116.53 points or 0.34% to settle at 34,056.83, its record closing high. The Nifty 50 index gained 37.70 points or 0.36% to settle at 10,530.70. The BSE Mid-Cap index rose 1.41%. The BSE Small-Cap index gained 1.26%. Both these indices outperformed the Sensex.

On the macro front, India's fiscal deficit hit 112% of the budget estimate for 2017-2018. In absolute terms, the fiscal deficit was Rs 6.12 lakh crore during April-November of 2017-2018, according to data of the Controller General of Accounts (CGA) announced on 29 December 2017. During the same period of 2016-2017, the deficit stood at 85.8% of the target.

The CGA data showed that the government's revenue receipts were at Rs 8.04 lakh crore in the eight months of the current fiscal, which work out to 53.1% of the budget estimate (BE) of Rs 15.15 lakh crore for the entire year. The receipts were at 57.8% of the target in the year-ago period. As per the data, the government's total expenditure was Rs 14.78 lakh crore at November-end, or 68.9% of the budget estimate. It was 65% of the budget estimate a year ago.

Sun Pharmaceutical Industries was the top gainer on both NSE and BSE. The company said that US drug regulator has accepted a new drug application for OTX-101, used in treating dry eye disease. IOC was top loser on NSE.

State Bank of India (SBI) was top loser on BSE. The bank announced that the central board at a meeting held on 27 December 2017 accorded approval to raise additional tier 1 capital by way of issuance of Basel III compliant debt instrument in dollars and/or in rupees to the tune of Rs 8000 crore from domestic/international market including masala bonds (rupee denominated) till 31 March 2017.

BSE Midcap gainer was RCOM after the company signed an agreement to sell its wireless assets to Mukesh Ambani-led Reliance Jio Infocomm. BSE midcap loser was Allahabad bank after the bank said it has raised Rs500 crore to comply with the global banking standards under Basel-III norms.

Amongst sectoral indices BSE Realty was led by Unitech followed by BSE Metal due to Jindal Steel on the announcement that the company successfully completed a 250 Ton Basic Oxygen Furnace (BOF) marking the completion of its 6 million tonne per annum (mtpa) integrated steel project at Angul, Odisha. On the contrary top loser was BSE PSU followed by BSE Oil both led by IOCL.

Outlook and Technical View

Macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs), the movement of rupee against the dollar and crude oil price movement will dictate trend on the bourses in week ahead.

From the technical standpoint, Nifty may find support at 10499, 10469, 10449 while levels of 10549, 10569, 10599 may act as resistance, with 10519 being the pivot point.

BSE Mid-Cap Gainers - Weekly

Scripts	This Week	Previous Week	Change
Rel. Comm.	36.22	16.31	122.07%
JP Associates	26.00	18.40	41.30%
Reliance Power	50.25	41.55	20.94%
Reliance Capital	578.70	484.90	19.34%
GMR Infra.	22.45	19.55	14.83%

BSE Mid-Cap Losers - Weekly

Scripts	This Week	Previous Week	Change
Allahabad Bank	73.40	77.15	-4.86%
Pidilite Inds.	902.55	945.15	-4.51%
Castrol India	193.15	201.35	-4.07%
Indian Bank	376.65	391.25	-3.73%
Oriental Bank	120.70	125.10	-3.52%

World Markets

KEY INDICES	This Week	Previous Week	Change
DJIA	24719.22	24754.06	-0.14%
Nasdaq	6903.39	6959.96	-0.81%
Nikkei 225	22764.94	22902.76	-0.60%
Straits Times	3402.92	3385.71	0.51%
Hang Seng	29919.15	29578.01	1.15%
FTSE 100	7687.77	7592.66	1.25%
DAX	12917.64	13072.79	-1.19%
Shanghai Composite	3307.17	3297.06	0.31%
JAKARTA	6355.65	6221.01	2.16%
Bovespa (Brazil)	76402.08	75186.53	1.62%
MICEX (Russia)	2109.74	2102.94	0.32%
CAC 40	5312.56	5364.72	-0.97%

Nifty Vs. INDIA VIX



Derivative Weekly Wrap

Open Interest Details

Symbol	Expiry Date	LTP	Previous LTP	Change	Premium/dis. Over Spot	Open Interest	Prev. Open Interest	Change in OI
NIFTY	25-Jan-2018	10556.00	10547.00	0.09%	25.30	310202	101460	205.74%
BANKNIFTY	25-Jan-2018	25585.00	25738.00	-0.59%	45.55	31239	7203	333.69%

Cost of Carry

POSITIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
TATAMTRDVR	244.10	246.15	25-Jan-18	11.79%
BALRAMCHIN	132.40	133.50	25-Jan-18	11.66%
ICIL	123.95	124.95	25-Jan-18	11.33%
CHENNPETRO	428.60	432.05	25-Jan-18	11.30%
MCX	911.55	918.80	25-Jan-18	11.17%
APOLLOTYRE	268.25	270.35	25-Jan-18	10.99%
NHPC	32.65	32.90	25-Jan-18	10.75%
GRANULES	137.45	138.50	25-Jan-18	10.72%
JSWENERGY	92.40	93.10	25-Jan-18	10.64%
IDBI	59.85	60.30	25-Jan-18	10.56%
TATAPOWER	93.50	94.20	25-Jan-18	10.51%
BANKBARODA	160.65	161.85	25-Jan-18	10.49%
NIITTECH	645.05	649.85	25-Jan-18	10.45%
CUMMINSIND	901.90	908.60	25-Jan-18	10.43%

NEGATIVE

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
RCOM	36.15	35.30	25-Jan-18	-33.01%
BERGEPAIN	273.75	270.35	25-Jan-18	-17.44%
BPCL	517.70	515.25	25-Jan-18	-6.64%
OIL	371.50	370.00	25-Jan-18	-5.67%
TCS	2701.20	2691.45	25-Jan-18	-5.07%
PAGEIND	25541.55	25476.50	25-Jan-18	-3.58%
INDUSINDBK	1648.90	1645.75	25-Jan-18	-2.68%
HDFCBANK	1872.40	1869.40	25-Jan-18	-2.25%
GAIL	499.65	499.20	25-Jan-18	-1.26%

WEEKLY VOLUME ALERTS

The Following Stocks displayed surge in Volume during the week and can be one of the trigger for deciding trading/investment stocks.

- | | | | |
|--------------------|-------------------|---------------------|---------------------|
| 1. Reliance Comm | 5. IFCI | 9. Idea Cellular | 13. Sintex Ind |
| 2. Jaiprakash Asso | 6. HDIL | 10. Jaypee Infra | 14. Tata Power |
| 3. GMR Infra | 7. Reliance Power | 11. KSK Energy Vent | 15. Infibeam Incorp |
| 4. Suzlon Energy | 8. DLF | 12. Jain Irrigation | 16. Sintex Plastics |

PUT-CALL RATIO

Symbol	PUT	CALL	RATIO
NIFTY	69422800	42951400	1.62

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