

## Economic/Global News

Index	29-Oct-21	28-Oct-21	Pts. Ch.	% Ch.
<b>DOW</b>	35819.59	35729.89	89.70	<b>0.25</b>
<b>NIFTY</b>	17671.65	17857.25	-185.60	<b>-1.04</b>
<b>SENSEX</b>	59306.93	59984.70	-677.77	<b>-1.13</b>
<b>USD/INR</b>	74.87	74.92	-0.05	<b>-0.07</b>
<b>DOLLAR INDEX</b>	94.121	93.326	0.795	<b>0.85</b>
<b>EURO/\$1US</b>	1.1561	1.1679	-0.0118	<b>-1.01</b>
<b>\$1US/YEN</b>	114.00	113.56	0.44	<b>0.39</b>
<b>POUND/\$1US</b>	1.3691	1.3788	-0.0097	<b>-0.70</b>

(Source: NSE & Investing.com)

- Gold futures settled lower as the dollar firmed against major rivals, rebounding from recent losses after a report showed that inflation as measured by the Fed's preferred gauge surged in September, supporting expectations for a tapering announcement as soon as next week. Gold futures for December ended lower by \$18.70 or about 1.04% at \$1,783.90 an ounce. MCX Gold December expiry closed at Rs. 47635 per 10 gram, down 0.68%.
- China's Caixin manufacturing PuMI rose to 50.6 in October from 50.0 in September.
- China's NBS manufacturing PMI dropped to 49.2 in October from 49.6 a month ago. At the same time, the non-manufacturing PMI came in at 52.4, down from 53.2 in September.
- U.S. consumer sentiment index for October was upwardly revised to 71.7 from the preliminary reading of 71.4.
- U.S. MNI Indicators said its Chicago business barometer climbed to 68.4 in October from 64.7 in September.
- Eurozone gross domestic product grew 2.2% sequentially after expanding 2.1% in the second quarter. On a yearly basis, economic growth slowed markedly to 3.7% from 14.2% a quarter ago.
- Eurozone inflation rose to 4.1% in October from 3.4% in September. Core inflation advanced to 2.1% from 1.9% a month ago. On a monthly basis, consumer price index climbed 0.8%. Final data is due on November 17.
- Germany's gross domestic product grew 1.8% sequentially in the third quarter, slightly slower than the 1.9% expansion posted in the second quarter. On a yearly basis, calendar-adjusted GDP growth eased markedly to 2.5%, from 9.8% in the second quarter.
- France's gross domestic product grew 3% sequentially, much faster than the 1.3% expansion logged in the second quarter.
- France's consumer price inflation rose 2.6% year-on-year in October following a 2.2% increase in September. Compared to the previous month, the CPI rose 0.4% after a 0.2% fall in September.
- Japan's Jibun Bank manufacturing sector continued to expand in October, with a Manufacturing PMI score of 53.2. That's up from 51.5 in September.
- India's output of eight core sectors rose 4.4% in September on account of healthy performance by segments like natural gas, refinery products and cement. Core sectors' growth stood at 11.5% in August this year.

Bullion	Closing		Ch.(%)
	29-Oct-21	28-Oct-21	
<b>GOLD DEC MCX</b>	47635	47961	<b>-0.68</b>
<b>GOLD DEC COMEX</b>	1784	1803	<b>-1.04</b>
<b>SILVER DEC MCX</b>	64534	64931	<b>-0.61</b>
<b>SILVER DEC COMEX</b>	23.949	24.120	<b>-0.71</b>
Energy			
<b>CRUDE OIL NOV MCX</b>	6264	6184	<b>1.29</b>
<b>CRUDE OIL DEC NYMEX</b>	83.57	82.81	<b>0.92</b>
<b>NATURAL GAS NOV MCX</b>	409.00	435.70	<b>-6.13</b>
<b>NAT. GAS DEC HENRY HUB</b>	5.426	5.782	<b>-6.16</b>

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	29-Oct-21	28-Oct-21	
<b>SPDR Gold ETF</b>	982.14	982.14	<b>0.00</b>
<b>iShares Silver Trust</b>	17005.76	17005.76	<b>0.00</b>

(Source: Investing.com)

Ratios	Closing		Ratio
	29-Oct-21		
<b>GOLD v/s SILVER</b>	1784	23.949	<b>74.49</b>
<b>GOLD v/s CRUDE OIL</b>	1784	83.57	<b>21.35</b>

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	29-Oct-21	28-Oct-21	Ch.	
<b>ALUMINIUM</b>	1042800	1051350	-8550	<b>-0.81</b>
<b>COPPER</b>	140175	143650	-3475	<b>-2.42</b>
<b>NICKEL</b>	143022	143334	-312	<b>-0.22</b>
<b>LEAD</b>	55100	55300	-200	<b>-0.36</b>
<b>ZINC</b>	197400	197725	-325	<b>-0.16</b>

(Source: Investing.com)

## Currency Update

- The dollar index continued to rebound from prior-day losses after U.S. government bond yields rose on news that the Federal Reserve's preferred inflation measure showed prices continuing to rise faster than its 2% target. The euro's drop helped drive the dollar index up 0.8% to 94.102. The British pound fell 0.7% to \$1.3698. The dollar gained 0.3% against the Japanese yen to 113.92505.
- The rupee gained 5 paise to close at 74.87 against the US dollar. At the interbank forex market, the domestic unit opened at 74.78 against the greenback and witnessed an intra-day high of 74.74 and a low of 74.98 during the day's trade. It finally ended at 74.87 a dollar.

## Market Update

- Stocks showed a significant turnaround over the course of the trading session, recovering from an early move to the downside to end the day mostly higher. The rebound on the day lifted the major averages to new record closing highs. The Nasdaq climbed 50.27 points or 0.3% to 15,498.39 and the S&P 500 edged up 8.96 points or 0.2% to 4,605.38.
- Indian market tumbled, extending losses for the third trading session.

Base Metals	Closing		Ch.(%)
	29-Oct-21	28-Oct-21	
<b>ALUMINIUM NOV</b>	221.30	221.75	<b>-0.20</b>
<b>COPPER NOV</b>	745.10	751.75	<b>-0.88</b>
<b>NICKEL NOV</b>	1520.50	1518.50	<b>0.13</b>
<b>LEAD NOV</b>	186.70	187.40	<b>-0.37</b>
<b>ZINC NOV</b>	287.05	283.40	<b>1.29</b>

(Source: LME)

## Economic Calendar

Monday, November 01, 2021					
Time	Country	Event	Actual	Forecast	Previous
6:00 AM	Japan	<b>Manufacturing PMI (Oct)</b>	<b>53.2</b>		51.5
7:15 AM	China	<b>Caixin Manufacturing PMI (Oct)</b>	<b>50.6</b>	50.0	50.0
10:30 AM	India	<b>Nikkei Markit Manufacturing PMI (Oct)</b>		54.0	53.7
12:30 PM	Germany	<b>German Retail Sales (YoY) (Sep)</b>		1.8%	0.9%
12:30 PM	Germany	<b>German Retail Sales (MoM) (Sep)</b>		0.6%	1.2%
3:00 PM	U.K.	<b>Manufacturing PMI (Oct)</b>		57.7	57.1
7:15 PM	U.S.	<b>Manufacturing PMI (Oct)</b>		59.2	60.7
8:30 PM	U.S.	<b>ISM Manufacturing PMI (Oct)</b>		60.5	61.1

(Source: Investing.com)

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