

Economic/Global News

Index	02-Nov-21	01-Nov-21	Pts. Ch.	% Ch.
DOW	35913.68	35819.59	94.09	0.26
NIFTY	17929.65	17671.65	258.00	1.46
SENSEX	60138.46	59306.93	831.53	1.40
USD/INR	74.86	74.87	-0.01	-0.01
DOLLAR INDEX	93.879	94.121	-0.242	-0.26
EURO/\$1US	1.1606	1.1561	0.0045	0.39
\$1US/YEN	113.98	114.00	-0.02	-0.02
POUND/\$1US	1.3672	1.3691	-0.0019	-0.14

(Source: NSE & Investing.com)

- Gold prices climbed higher as a slightly weak dollar, and somewhat sluggish U.S. stock market pushed up the demand for the safe-haven asset, ahead of the Federal Reserve's monetary policy meeting. Gold futures for December ended higher by \$11.90 or about 0.67% at \$1,795.80 an ounce. MCX Gold December expiry closed at Rs. 47903 per 10 gram, up 0.56%.
- India's seasonally-adjusted IHS Markit PMI came in at 55.9 in October, rising from 53.7 in September.
- U.S. seasonally adjusted IHS Markit manufacturing PMI posted 58.4 in October, down from 60.7 in September.
- U.S. ISM said its manufacturing index edged down to 60.8 in October from 61.1 in September.
- U.K. IHS Markit/ CIPS manufacturing final PMI rose to 57.8 in October from 57.1 in September.
- Germany's retail sales decreased 2.5% month-on-month in September, reversing a 1.2% rise in August. On a yearly basis, retail sales declined 0.7%, in contrast to the 0.9% increase in the previous month.
- Australia's policy board of the Reserve Bank of Australia headed by Governor Philip Lowe decided to leave its cash rate unchanged at a record low of 0.10%. The board also voted to continue with the purchase of government securities at the rate of A\$4 billion a week until at least mid February 2022.

Bullion	Closing		Ch.(%)
	02-Nov-21	01-Nov-21	
GOLD DEC MCX	47903	47635	0.56
GOLD DEC COMEX	1796	1784	0.67
SILVER DEC MCX	64791	64534	0.40
SILVER DEC COMEX	24.073	23.949	0.52
Energy			
CRUDE OIL NOV MCX	6293	6264	0.46
CRUDE OIL DEC NYMEX	84.05	83.57	0.57
NATURAL GAS NOV MCX	389.60	409.00	-4.74
NAT. GAS DEC HENRY HUB	5.186	5.426	-4.42

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	02-Nov-21	01-Nov-21	
SPDR Gold ETF	979.52	982.14	-0.27
iShares Silver Trust	16966.90	17005.76	-0.23

(Source: Investing.com)

Ratios	Closing		Ratio
	02-Nov-21		
GOLD v/s SILVER	1796	24.073	74.60
GOLD v/s CRUDE OIL	1796	84.05	21.37

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	02-Nov-21	01-Nov-21	Ch.	
ALUMINIUM	1035525	1042800	-7275	-0.70
COPPER	131300	140175	-8875	-6.33
NICKEL	142440	143022	-582	-0.41
LEAD	55000	55100	-100	-0.18
ZINC	196800	197400	-600	-0.30

(Source: Investing.com)

Currency Update

- The dollar pushed higher, continuing the previous session's gains after strong inflation numbers cemented the case for tapering at this week's Federal Reserve meeting. The Dollar Index traded 0.1% higher at 94.243. Yen traded 0.3% higher at 114.33 while pound dropped 0.2% to 1.3659. Euro fell 0.1% to 1.1553.
- The rupee pared its initial losses to settle marginally up by 1 paisa at 74.86 against the US dollar. At the interbank foreign exchange market, the domestic unit opened on a weak note and slipped below the 75 per dollar mark. The rupee touched a low of 75.04 and a high of 74.84 during the day before closing at 74.86, up 1 paisa from its last close.

Market Update

- Stocks turned in a relatively lackluster performance during trading but managed to end the session modestly higher. With the uptick on the day, the major averages all reached new record closing highs. The Nasdaq climbed 97.52 points or 0.6% to 15,595.92 and the S&P 500 edged up 8.29 points or 0.2% to 4,613.67.
- Indian market surged, snapping the three-day losing streak.

Base Metals	Closing		Ch.(%)
	02-Nov-21	01-Nov-21	
ALUMINIUM NOV	220.10	221.30	-0.54
COPPER NOV	746.05	745.10	0.13
NICKEL NOV	1521.90	1520.50	0.09
LEAD NOV	187.75	186.70	0.56
ZINC NOV	285.55	287.05	-0.52

(Source: LME)

Economic Calendar

Wednesday, November 03, 2021					
Time	Country	Event	Actual	Forecast	Previous
2:00 AM	U.S.	API Weekly Crude Oil Stock	3.594M	1.567M	2.318M
3:30 AM	Australia	Services PMI			52.0
7:15 AM	China	Caixin Services PMI (Oct)	53.8		53.4
10:30 AM	India	Nikkei Services PMI (Oct)		55.7	55.2
3:00 PM	U.K.	Composite PMI (Oct)		56.8	56.8
3:00 PM	U.K.	Services PMI (Oct)		58.0	58.0
3:30 PM	Eurozone	Unemployment Rate (Sep)		7.4%	7.5%
5:45 PM	U.S.	ADP Nonfarm Employment Change (Oct)		400K	568K
6:00 PM	U.S.	Trade Balance (Sep)		-80.50B	-73.30B
7:15 PM	U.S.	Markit Composite PMI (Oct)		57.3	57.3
7:15 PM	U.S.	Services PMI (Oct)		58.2	58.2
7:30 PM	U.S.	Factory Orders (MoM) (Sep)		0.1%	1.2%
7:30 PM	U.S.	ISM Non-Manufacturing PMI (Oct)		62	61.9
8:00 PM	U.S.	Crude Oil Inventories		2.225M	4.267M
8:00 PM	U.S.	EIA Weekly Distillates Stocks		-1.443M	-0.432M
8:00 PM	U.S.	Gasoline Inventories		-1.333M	-1.994M
11:30 PM	U.S.	FOMC Statement			
11:30 PM	U.S.	Fed Interest Rate Decision		0.25%	0.25%

(Source: Investing.com)

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