

Economic/Global News

Index	05-Nov-21	04-Nov-21	Pts. Ch.	% Ch.
DOW	36329.07	36124.66	204.41	0.57
NIFTY	CLOSED	17916.80	-	-
SENSEX	CLOSED	60067.62	-	-
USD/INR	CLOSED	CLOSED	-	-
DOLLAR INDEX	94.317	94.341	-0.024	-0.03
EURO/\$1US	1.1566	1.1552	0.0014	0.12
\$1US/YEN	113.40	113.75	-0.35	-0.31
POUND/\$1US	1.3494	1.3498	-0.0004	-0.03

(Source: NSE & Investing.com)

- After moving sharply lower over the two previous sessions, the price of crude oil showed a strong move back to the upside during trading. Crude for December delivery jumped \$2.46 or 3.12% to \$81.27 a barrel. MCX Crude Oil November expiry closed at Rs. 6053 per barrel, down 2.26%.
- China's trade surplus surged to a record high of USD 84.54 billion in October 2021 from USD 57.32 billion in the same month a year earlier. Exports rose 27.1% year-on-year to USD 300.22 billion; while imports grew at a softer 20.6% to USD 215.68 billion.
- China's foreign exchange reserves inched up to USD 3.218 trillion in October of 2021 from USD 3.201 trillion in September.
- U.S. non-farm payroll employment surged up by 531,000 jobs in October after climbing by an upwardly revised 312,000 jobs in September. The unemployment rate fell to 4.6% in October from 4.8% in September, hitting its lowest level since March of 2020.
- U.S. consumer credit increased by USD 29.91 billion in September of 2021, following a downwardly revised USD 13.76 billion gain in the previous month.
- Eurozone retail sales declined 0.3% month-on-month in September, in contrast to the 1% increase in August. On a yearly basis, retail turnover growth accelerated to 2.5% in September from 1.5% in August.
- Germany industrial production dropped 1.1% on a monthly basis in September, but slower than the revised 3.5% decline seen in August. On a yearly basis, retail sales fell 1%, in contrast to the 2.2% increase in August.
- French nonfarm payroll rose by 96.1 thousand, or 0.5%, to 19.94 million in the third quarter of 2021, following a 265.1 thousand increase in the previous three-month period.
- France industrial production fell 1.3% in September from August, when production was up 1%.

Bullion	Closing		Ch.(%)
	05-Nov-21	04-Nov-21	
GOLD DEC MCX	47972	47553	0.88
GOLD DEC COMEX	1817	1794	1.30
SILVER DEC MCX	64332	64120	0.33
SILVER DEC COMEX	24.157	23.911	1.03
Energy			
CRUDE OIL NOV MCX	6053	6193	-2.26
CRUDE OIL DEC NYMEX	81.27	78.81	3.12
NATURAL GAS NOV MCX	415.30	430.60	-3.55
NAT. GAS DEC HENRY HUB	5.516	5.716	-3.50

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	05-Nov-21	04-Nov-21	
SPDR Gold ETF	975.41	975.41	0.00
iShares Silver Trust	16929.63	16945.46	-0.09

(Source: Investing.com)

Ratios	Closing		Ratio
	05-Nov-21		
GOLD v/s SILVER	1817	24.157	75.21
GOLD v/s CRUDE OIL	1817	81.27	22.36

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	05-Nov-21	04-Nov-21	Ch.	
ALUMINIUM	1004050	1009725	-5675	-0.56
COPPER	122600	123400	-800	-0.65
NICKEL	137196	138096	-900	-0.65
LEAD	54275	54425	-150	-0.28
ZINC	192750	193550	-800	-0.41

(Source: Investing.com)

Currency Update

- The dollar jumped to hit its highest level in more than a year, after data showed stronger U.S. job growth than expected in October, but retreated a bit in late trading as risk appetite improved and stocks rallied. The dollar index was last down 0.096% at 94.234. Sterling was last down 0.07%. The euro was up 0.08% at \$1.15635.
- Indian currency market closed on **06th November, 2021** on account of "**Diwali**".

Market Update

- Stocks fluctuated after an early move to the upside during trading but managed to remain mostly positive throughout the session. The major averages extended a recent upward trend, reaching new record closing highs. The Nasdaq edged up 31.28 points or 0.2% to 15,971.59 and the S&P 500 rose 17.47 points or 0.4% to 4,697.53.
- Indian market closed on **06th November, 2021** on account of "**Diwali**".

Base Metals	Closing		Ch.(%)
	05-Nov-21	04-Nov-21	
ALUMINIUM NOV	204.60	209.45	-2.32
COPPER NOV	731.90	737.75	-0.79
NICKEL NOV	1488.90	1484.10	0.32
LEAD NOV	186.55	187.10	-0.29
ZINC NOV	273.10	276.25	-1.14

(Source: LME)

Economic Calendar

Monday, November 08, 2021

Time	Country	Event	Actual	Forecast	Previous
3:00 PM	Eurozone	Sentix Investor Confidence (Nov)		15.5	16.9

(Source: Investing.com)

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