

Economic/Global News

Index	09-Nov-21	08-Nov-21	Pts. Ch.	% Ch.
DOW	36320.50	36431.39	-110.89	-0.30
NIFTY	18044.25	18068.55	-24.30	-0.13
SENSEX	60433.45	60545.61	-112.16	-0.19
USD/INR	74.03	74.02	0.01	0.01
DOLLAR INDEX	93.956	94.042	-0.086	-0.09
EURO/\$1US	1.1591	1.1586	0.0005	0.04
\$1US/YEN	112.85	113.22	-0.37	-0.33
POUND/\$1US	1.3554	1.3561	-0.0007	-0.05

(Source: NSE & Investing.com)

- Natural gas prices tumbled, the weather in the southeast is expected to be cooler than normal but the mid-West and the East coast are expected to see normal weather conditions. December natural gas settled 49 cents, or 8.26%, lower at \$4.979 per million British thermal units. MCX Natural Gas November expiry closed at Rs. 370.60 per British thermal unit, down 9.76%.
- China's consumer prices were up 1.5% on year in October, following the 0.7% gain in September. On a monthly basis, consumer prices rose 0.7% - up from the flat reading in the previous month. The producer prices jumped 13.5% on year, following the 10.7% gain a month earlier.
- U.S. producer price index for final demand advanced by 0.6% in October after climbing by 0.5% in September. Core producer prices rose by 0.4% in October after inching up by 0.1% in September. Compared to the same month a year ago, producer prices in October were up by 8.6%, unchanged from the previous month. Meanwhile, the report said the annual rate of growth in core producer prices accelerated to 6.2% from 5.9%.
- The American Petroleum Institute reported that U.S. crude supplies fell by 2.5 million barrels for the week ended Nov. 5. The API also showed inventory declines of 4.5 million barrels for gasoline and 3.3 million barrels for distillate stockpiles.
- Eurozone ZEW Economic Sentiment rose 4.9 points to 25.9 in November. The current situation index fell 4.3 points to 11.6.
- Eurozone Sentix investor sentiment index advanced to 18.3 in November from 16.9 in October.
- Germany exports were down by seasonally adjusted 0.7% on a monthly basis in September. At the same time, imports gained 0.1% from August. On an unadjusted basis, the trade balance showed a surplus of EUR 13.2 billion in September.
- Germany's current account of the balance of payments showed a surplus of EUR 19.6 billion versus EUR 25 billion in the same period of 2020.
- German ZEW Indicator of Economic Sentiment rose more-than-expected to 31.7 in November from 22.3 in October. The assessment of current economic situation deteriorated again, with the indicator falling to 12.5 from 21.6 in October.
- France's visible trade deficit widened to EUR 6.77 billion from EUR 6.65 billion in August. Exports decreased 0.9% on a monthly basis in September, but advanced 15.4% from September 2020. Likewise, imports dropped 0.5% on month. Year-on-year imports were up 13.8%.
- France's current account deficit totaled EUR 7.6 billion compared to a shortfall of EUR 4.1 billion in the second quarter.
- Japan posted a current account surplus of 1,033.7 billion yen in September, down from 1,665.6 billion yen in August.

Bullion	Closing		Ch.(%)
	09-Nov-21	08-Nov-21	
GOLD DEC MCX	48287	48018	0.56
GOLD DEC COMEX	1831	1828	0.15
SILVER DEC MCX	64570	64881	-0.48
SILVER DEC COMEX	24.318	24.542	-0.91
Energy			
CRUDE OIL NOV MCX	6206	6058	2.44
CRUDE OIL DEC NYMEX	84.15	81.93	2.71
NATURAL GAS NOV MCX	370.60	410.70	-9.76
NAT. GAS DEC HENRY HUB	4.979	5.427	-8.26

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	08-Nov-21	08-Nov-21	
SPDR Gold ETF	975.41	975.41	0.00
iShares Silver Trust	16929.63	16929.63	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	09-Nov-21		
GOLD v/s SILVER	1831	24.318	75.29
GOLD v/s CRUDE OIL	1831	84.15	21.76

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	09-Nov-21	08-Nov-21	Ch.	
ALUMINIUM	991375	1000375	-9000	-0.90
COPPER	109550	115525	-5975	-5.17
NICKEL	134172	135852	-1680	-1.24
LEAD	54050	54125	-75	-0.14
ZINC	190125	191700	-1575	-0.82

(Source: Investing.com)

Currency Update

- The dollar index dipped as investors awaited data that will be the next major indicator of whether rising price pressures are accelerating. The dollar index dipped 0.11% to 92.948 while the euro gained 0.07% to \$1.1594. Elsewhere, the yen last traded at 112.83. Sterling was little changed on the day at \$1.3561.
- The rupee pared initial gains to settle marginally up by 1 paisa at 74.03 against the US dollar. At the interbank forex market, the domestic unit opened strong at 73.92 but erased early gains to finally close at 74.03, up 1 paisa from its previous closing. During the session, the domestic unit witnessed an intra-day high of 73.85 and a low of 74.09 against the US dollar.

Market Update

- After trending higher over the past several sessions, stocks gave back some ground during trading. The major averages pulled back off yesterday's record closing highs, although selling pressure remained relatively subdued. The Nasdaq slid 95.81 points or 0.6% to 15,886.54 and the S&P 500 dropped 16.45 points or 0.4% to 4,685.25.
- Indian market ended modestly lower after two days of gains.

Base Metals	Closing		Ch.(%)
	09-Nov-21	08-Nov-21	
ALUMINIUM NOV	205.40	207.55	-1.04
COPPER NOV	735.50	739.40	-0.53
NICKEL NOV	1502.60	1508.90	-0.42
LEAD NOV	189.30	187.05	1.20
ZINC NOV	277.55	278.00	-0.16

(Source: LME)

Economic Calendar

Wednesday, November 10, 2021					
Time	Country	Event	Actual	Forecast	Previous
2:00 AM	U.S.	API Weekly Crude Oil Stock	-2.485M	1.900M	3.594M
7:00 AM	China	CPI (MoM) (Oct)	0.7%	0.6%	0.1%
7:00 AM	China	CPI (YoY) (Oct)	1.5%	1.4%	0.7%
7:00 AM	China	PPI (YoY) (Oct)	13.5%	12.0%	10.7%
12:30 PM	Germany	German CPI (MoM) (Oct)		0.5%	0.5%
12:30 PM	Germany	German CPI (YoY) (Oct)		4.5%	4.5%
7:00 PM	U.S.	Continuing Jobless Claims		2,095K	2,105K
7:00 PM	U.S.	Core CPI (YoY) (Oct)		4.3%	4.0%
7:00 PM	U.S.	Core CPI (MoM) (Oct)		0.4%	0.2%
7:00 PM	U.S.	CPI (YoY) (Oct)		5.8%	5.4%
7:00 PM	U.S.	CPI (MoM) (Oct)		0.6%	0.4%
7:00 PM	U.S.	Initial Jobless Claims		265K	269K
8:30 PM	U.S.	Wholesale Inventories (MoM)			1.1%
9:00 PM	U.S.	Crude Oil Inventories		2.125M	3.291M
9:00 PM	U.S.	EIA Weekly Distillates Stocks		-1.133M	2.160M
9:00 PM	U.S.	Gasoline Inventories		-1.193M	-1.488M
10:30 PM	U.S.	Natural Gas Storage		10B	63B

(Source: Investing.com)

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