

Economic/Global News

Index	11-Nov-21	10-Nov-21	Pts. Ch.	% Ch.
DOW	35921.24	36079.54	-158.30	-0.44
NIFTY	17873.60	18017.20	-143.60	-0.80
SENSEX	59919.69	60352.82	-433.13	-0.72
USD/INR	74.51	74.37	0.14	0.19
DOLLAR INDEX	95.175	94.838	0.337	0.36
EURO/\$1US	1.1450	1.1478	-0.0028	-0.24
\$1US/YEN	114.05	113.90	0.15	0.13
POUND/\$1US	1.3371	1.3401	-0.0030	-0.22

(Source: NSE & Investing.com)

- Gold futures settled higher, extending gains to a sixth straight session, despite the dollar's continued strength. Gold futures for December ended up by \$15.60 or about 0.8% at \$1,863.90 an ounce, the highest settlement since June 14. MCX Gold December expiry closed at Rs. 49216 per 10 gram, up 0.74%.
- U.K. gross domestic product grew 1.3% sequentially in the third quarter, but weaker than the 5.5% expansion seen in the previous quarter.
- U.K. visible trade deficit widened to GBP 14.7 billion in September from GBP 13.7 billion in August. Exports were up 1.9%, while imports rebounded 3.8%.
- U.K. industrial output grew 0.8% in the third quarter driven by the 26.3% increase in mining and quarrying. At the same time, there was a 0.3% decline in manufacturing output.
- U.K. services output grew 1.6%, after expanding 6.5% in the second quarter.

Bullion	Closing		Ch.(%)
	11-Nov-21	10-Nov-21	
GOLD DEC MCX	49216	48854	0.74
GOLD DEC COMEX	1864	1848	0.84
SILVER DEC MCX	66965	65878	1.65
SILVER DEC COMEX	25.301	24.772	2.14
Energy			
CRUDE OIL NOV MCX	6025	6072	-0.77
CRUDE OIL DEC NYMEX	81.59	81.34	0.31
NATURAL GAS NOV MCX	378.90	361.30	4.87
NAT. GAS DEC HENRY HUB	5.149	4.880	5.51

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	11-Nov-21	10-Nov-21	
SPDR Gold ETF	975.99	975.41	0.06
iShares Silver Trust	16929.63	16929.63	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	11-Nov-21		
GOLD v/s SILVER	1864	25.301	73.67
GOLD v/s CRUDE OIL	1864	81.59	22.84

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	11-Nov-21	10-Nov-21	Ch.	
ALUMINIUM	982025	985275	-3250	-0.33
COPPER	104175	106125	-1950	-1.84
NICKEL	132534	133002	-468	-0.35
LEAD	53825	53900	-75	-0.14
ZINC	184275	187450	-3175	-1.69

(Source: Investing.com)

Currency Update

- The dollar rose to almost 16-month highs against the euro and other currencies, after the hottest U.S. inflation reading in 30 years encouraged bets that the Federal Reserve would tighten monetary policy faster than expected. The dollar index was last up 0.36% at 95.1630. The euro was down 0.28% at \$1.1446. Sterling was down 0.31% at \$1.3363. The yen was last up 0.15%.
- The rupee depreciated by 14 paise to end at 74.51 against the US currency. At the interbank foreign exchange market, the local currency opened at 74.44, then lost further ground to quote 74.59 against the American currency. The local unit finally settled at 74.51 a dollar, down 14 paise over its previous close of 74.37.

Market Update

- Following the notable pullback seen over the two previous sessions, the major U.S. stock indexes turned in a mixed performance during trading. While the Nasdaq and the S&P 500 regained some ground, the narrower Dow saw further downside. The tech-heavy Nasdaq climbed 81.58 points or 0.5% to 15,704.28. The S&P 500 also inched up 2.56 points or 0.1% to 4,649.27.
- Indian market ended a volatile trading session on a weaker note. Sentiment was negative after US reported highest inflation rate in last 30 years.

Base Metals	Closing		Ch.(%)
	11-Nov-21	10-Nov-21	
ALUMINIUM NOV	211.80	206.00	2.82
COPPER NOV	737.65	728.80	1.21
NICKEL NOV	1525.10	1513.90	0.74
LEAD NOV	189.10	188.65	0.24
ZINC NOV	277.75	277.25	0.18

(Source: LME)

Economic Calendar

Friday, November 12, 2021					
Time	Country	Event	Actual	Forecast	Previous
1:15 PM	France	French CPI (MoM) (Oct)		0.4%	-0.2%
3:30 PM	Eurozone	Industrial Production (YoY) (Sep)		4.5%	5.1%
3:30 PM	Eurozone	Industrial Production (MoM) (Sep)		-0.5%	-1.6%
5:00 PM	India	FX Reserves, USD			640.10B
5:30 PM	India	CPI (YoY) (Oct)		4.32%	4.35%
5:30 PM	India	Cumulative Industrial Production (Sep)			28.60%
5:30 PM	India	Industrial Production (YoY) (Sep)		4.8%	11.9%
5:30 PM	India	Manufacturing Output (MoM) (Sep)			9.7%
8:30 PM	U.S.	Michigan Consumer Sentiment (Nov)		72.4	71.7

(Source: Investing.com)

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