

Economic/Global News

Index	12-Nov-21	11-Nov-21	Pts. Ch.	% Ch.
DOW	36100.37	35921.24	179.13	0.50
NIFTY	18102.75	17873.60	229.15	1.28
SENSEX	60686.69	59919.69	767.00	1.28
USD/INR	74.44	74.51	-0.07	-0.09
DOLLAR INDEX	95.112	95.175	-0.063	-0.07
EURO/\$1US	1.1444	1.1450	-0.0006	-0.05
\$1US/YEN	113.92	114.05	-0.13	-0.11
POUND/\$1US	1.3418	1.3371	0.0047	0.35

(Source: NSE & Investing.com)

- Despite rebounding strongly and briefly moving above the flat line, crude oil futures tumbled and settled sharply lower, weighed down by a firm dollar and a downward revision in global oil demand forecast by the OPEC. West Texas Intermediate Crude oil futures for December ended down by \$0.80 or about 0.98% at \$80.79 a barrel. MCX Crude Oil November expiry closed at Rs. 6015 per barrel, down 0.17%.
- China's industrial production was up 3.5% on year in October, up from 3.1% in September. Retail sales jumped an annual 4.9%, up from 4.4% in the previous month. Fixed asset investment increased 6.1% on year, slowing from 7.3% a month earlier.
- China jobless rate came in at 4.9% last month, unchanged from September.
- China house price index was up 3.4% on year, slowing from 3.8% in the previous month.
- U.S. consumer sentiment index slid to 66.8 in November from a final reading of 71.7 in October.
- U.K. Rightmove house prices slipped by 0.6% in November.
- Eurozone industrial production dropped 0.2% month-on-month in September, slower than the 1.7% decline seen in August. On a yearly basis, industrial production growth accelerated to 5.2% from 4.9% in the previous month.
- German wholesale prices jumped 15.2% year-on-year in October 2021, accelerating from a 13.2% rise in the previous month. On a monthly basis, wholesale prices increased 1.6%, following a 0.8% gain in September.
- Japan's gross domestic product contracted an annualized 3.0% on year in the third quarter of 2021, following the downwardly revised 1.5% increase in the three months prior (originally 1.9%). On a seasonally adjusted quarterly basis, GDP sank 0.8% - following the downwardly revised 0.4% gain in the second quarter (originally 0.5%).
- Japan's industrial production dropped by 5.4% month-over-month in September 2021, unrevised from the flash reading and after a 3.6% decline.
- India's consumer price inflation rose 4.48% year-on-year in October following a 4.35% increase in September. In October 2020, inflation was 7.61%.
- India's industrial production expanded 3.1% on a yearly basis in September, much slower than the 12% growth logged in August. Manufacturing and electricity output rose 2.7% and 0.9%, respectively. During April to September, industrial production advanced 23.5% from the same period last year.

Bullion	Closing		Ch.(%)
	12-Nov-21	11-Nov-21	
GOLD DEC MCX	49314	49216	0.20
GOLD DEC COMEX	1869	1864	0.25
SILVER DEC MCX	67144	66965	0.27
SILVER DEC COMEX	25.346	25.301	0.18
Energy			
CRUDE OIL NOV MCX	6015	6025	-0.17
CRUDE OIL DEC NYMEX	80.79	81.59	-0.98
NATURAL GAS NOV MCX	360.70	378.90	-4.80
NAT. GAS DEC HENRY HUB	4.791	5.149	-6.95

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	12-Nov-21	11-Nov-21	
SPDR Gold ETF	975.99	975.99	0.00
iShares Silver Trust	17051.96	16929.63	0.72

(Source: Investing.com)

Ratios	Closing		Ratio
	12-Nov-21		
GOLD v/s SILVER	1869	25.346	73.72
GOLD v/s CRUDE OIL	1869	80.79	23.13

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	12-Nov-21	11-Nov-21	Ch.	
ALUMINIUM	974700	982025	-7325	-0.75
COPPER	100300	104175	-3875	-3.72
NICKEL	130278	132534	-2256	-1.70
LEAD	53700	53825	-125	-0.23
ZINC	183275	184275	-1000	-0.54

(Source: Investing.com)

Currency Update

- The U.S. dollar lost a little ground as high inflation wreaked havoc on consumer sentiment, but the greenback was on track for its biggest weekly gain in almost three months after a surprisingly strong U.S. inflation print on Wednesday prompted investors to advance their bets for a U.S rate hike. The dollar index was down 0.04% at 95.116. The dollar was down 0.14% at 113.915. The euro was down 0.06% at \$1.1443.
- The rupee strengthened by 7 paise to close at 74.44 against the US dollar. At the interbank forex market, the local unit opened at 74.36 against the greenback and later settled at 74.44, higher by 7 paise over its previous close of 74.52. The local unit moved in a range of 74.36 to 74.54 in the day trade.

Market Update

- Following the mixed performance seen in the previous session, the major U.S. stocks indexes all moved to the upside during trading. The Nasdaq and the S&P 500 extended the rebound seen on Thursday, while the Dow moved higher for the first time in four sessions. The Nasdaq jumped 156.68 points or 1% to 15,860.96 and the S&P 500 climbed 33.58 points or 0.7% to 4,682.85.
- Indian market ended with robust gains, snapping a three-day losing streak.

Base Metals	Closing		Ch.(%)
	12-Nov-21	11-Nov-21	
ALUMINIUM NOV	214.10	211.80	1.09
COPPER NOV	744.95	737.65	0.99
NICKEL NOV	1535.80	1525.10	0.70
LEAD NOV	190.10	189.10	0.53
ZINC NOV	277.20	277.75	-0.20

(Source: LME)

Economic Calendar

Monday, November 15, 2021					
Time	Country	Event	Actual	Forecast	Previous
5:20 AM	Japan	GDP (YoY) (Q3)	-3.0%	-0.8%	1.5%
5:20 AM	Japan	GDP (QoQ) (Q3)	-0.8%	-0.2%	0.4%
5:31 AM	U.K.	Rightmove House Price Index (MoM)	-0.6%		1.8%
7:00 AM	China	House Prices (YoY) (Oct)	3.4%		3.8%
7:30 AM	China	Fixed Asset Investment (YoY) (Oct)	6.1%	6.2%	7.3%
7:30 AM	China	Industrial Production (YoY) (Oct)	3.5%	3.0%	3.1%
7:30 AM	China	Retail Sales (YoY) (Oct)	4.9%	3.5%	4.4%
7:30 AM	China	Chinese Unemployment Rate	4.9%		4.9%
7:30 AM	China	NBS Press Conference			
10:00 AM	Japan	Industrial Production (MoM) (Sep)	-5.4%		-5.4%
12:00 AM	India	WPI Food (YoY) (Oct)			-4.69%
12:00 AM	India	WPI Fuel (YoY) (Oct)			24.81%
12:00 AM	India	WPI Inflation (YoY) (Oct)		10.90%	10.66%
12:00 AM	India	WPI Manufacturing Inflation (YoY) (Oct)			11.41%
3:30 PM	Eurozone	Trade Balance (Sep)		6.5B	4.8B
4:30 PM	Eurozone	Reserve Assets Total (Oct)			1,002.40B
5:00 PM	India	Exports (USD) (Oct)			35.47B
5:00 PM	India	Imports (USD) (Oct)			55.37B
5:00 PM	India	Trade Balance (Oct)		-19.90B	-19.90B

(Source: Investing.com)

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