

Economic/Global News

Index	15-Nov-21	12-Nov-21	Pts. Ch.	% Ch.
DOW	36087.98	36100.37	-12.39	-0.03
NIFTY	18109.45	18102.75	6.70	0.04
SENSEX	60718.71	60686.69	32.02	0.05
USD/INR	74.48	74.44	0.04	0.05
DOLLAR INDEX	95.405	95.128	0.277	0.29
EURO/\$1US	1.1367	1.1442	-0.0075	-0.66
\$1US/YEN	114.12	113.99	0.13	0.11
POUND/\$1US	1.3418	1.3416	0.0002	0.01

(Source: NSE & Investing.com)

- Gold futures settled slightly lower, snapping a seven-day winning streak, as the dollar firmed against major currencies after having shed some ground in the previous session on weak consumer sentiment data. Gold futures for December ended down by \$1.90 or about 0.1% at \$1,866.60 an ounce. MCX Gold December expiry closed at Rs. 49298 per 10 gram, down 0.03%.
- China's foreign direct investment rose 17.8% year-on-year to CNY 943.2 billion in the first 10 months of the year.
- Eurozone trade surplus dropped to a seasonally adjusted EUR 6.1 billion in September from EUR 9.7 billion in August. Exports fell 0.4% on a monthly basis, while imports grew 1.5% in September.
- India's wholesale inflation in October surged to 12.54% year-on-year from 10.66% a month ago and 1.31% in October 2020. Food inflation contracted 1.69% year-on-year in October compared to a 4.69% contraction seen in the month of September. Manufactured products inflation stood at 12.04% from 11.41% a month ago. The fuel and power basket rose 37.18% in October from 24.81% in September and 26.09% in August.
- India's exports rose by 43% to USD 35.65 billion in October while trade deficit widened to USD 19.73 billion during the month. Imports soared by 62.51% to USD 55.37 billion widening the trade deficit.

Bullion	Closing		Ch.(%)
	15-Nov-21	12-Nov-21	
GOLD DEC MCX	49298	49314	-0.03
GOLD DEC COMEX	1867	1869	-0.10
SILVER DEC MCX	66563	67144	-0.87
SILVER DEC COMEX	25.105	25.346	-0.95
Energy			
CRUDE OIL DEC MCX	5905	5946	-0.69
CRUDE OIL DEC NYMEX	80.88	80.79	0.11
NATURAL GAS NOV MCX	367.60	360.70	1.91
NAT. GAS DEC HENRY HUB	5.017	4.791	4.72

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	15-Nov-21	12-Nov-21	
SPDR Gold ETF	975.99	975.99	0.00
iShares Silver Trust	17051.96	17051.96	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	15-Nov-21		
GOLD v/s SILVER	1867	25.105	74.35
GOLD v/s CRUDE OIL	1867	80.88	23.08

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	15-Nov-21	12-Nov-21	Ch.	
ALUMINIUM	968450	974700	-6250	-0.64
COPPER	95700	100300	-4600	-4.59
NICKEL	129570	130278	-708	-0.54
LEAD	53875	53700	175	0.33
ZINC	182750	183275	-525	-0.29

(Source: Investing.com)

Currency Update

- The safe-haven dollar hit a 16-month high against its major peers, fueled by global growth and inflation concerns, as well as monetary policy expectations, as investors awaited data this week on the strength of U.S. consumers. The dollar index was last up 0.274% at 95.394. The euro was last down 0.49% at \$1.13865. The pound rose 0.16% to \$1.3429
- The rupee slipped 4 paise to settle at 74.48 against the US dollar. At the interbank forex market, the local unit opened at 74.38 against the greenback and witnessed an intra-day high of 74.31 and a low of 74.49. It finally ended at 74.48 against the American currency, registering a fall of just 4 paise over its previous close.

Market Update

- After failing to sustain an early move to the upside, stocks showed a lack of direction over the course of the trading session. The major averages bounced back and forth across the unchanged line before ending the day roughly flat. The Nasdaq dipped 7.11 points to 15,853.85 and the S&P 500 edged down 0.05 points to 4,682.80.
- Indian market ended near the flat line with some positive bias.

Base Metals	Closing		Ch.(%)
	15-Nov-21	12-Nov-21	
ALUMINIUM NOV	210.05	214.10	-1.89
COPPER NOV	739.00	744.95	-0.80
NICKEL NOV	1513.40	1535.80	-1.46
LEAD NOV	188.90	190.10	-0.63
ZINC NOV	271.75	277.20	-1.97

(Source: LME)

Economic Calendar

Tuesday, November 16, 2021					
Time	Country	Event	Actual	Forecast	Previous
6:00 AM	Australia	RBA Meeting Minutes			
12:30 PM	U.K.	Claimant Count Change (Oct)			-51.1K
12:30 PM	U.K.	Unemployment Rate (Sep)		4.4%	4.5%
1:15 PM	France	French CPI (YoY)		2.6%	2.2%
1:15 PM	France	French CPI (MoM) (Oct)		0.4%	-0.2%
2:30 PM	U.S.	IEA Monthly Report			
3:30 PM	Eurozone	GDP (YoY) (Q3)		3.7%	3.7%
3:30 PM	Eurozone	GDP (QoQ) (Q3)		2.2%	2.2%
7:00 PM	U.S.	Core Retail Sales (MoM) (Oct)		1.0%	0.8%
7:00 PM	U.S.	Export Price Index (MoM) (Oct)		0.9%	0.1%
7:00 PM	U.S.	Import Price Index (MoM) (Oct)		1.0%	0.4%
7:00 PM	U.S.	Retail Sales (YoY) (Oct)			13.95%
7:00 PM	U.S.	Retail Sales (MoM) (Oct)		1.2%	0.7%
7:45 PM	U.S.	Industrial Production (MoM) (Oct)		0.7%	-1.3%
7:45 PM	U.S.	Industrial Production (YoY) (Oct)			4.62%
7:45 PM	U.S.	Manufacturing Production (MoM) (Oct)		0.7%	-0.7%
8:30 PM	U.S.	Business Inventories (MoM) (Sep)		0.6%	0.6%

(Source: Investing.com)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com | *Through Insight Commodities & Futures Pvt. Ltd