

Economic/Global News

| Index | 16-Nov-21 | 15-Nov-21 | Pts. Ch. | % Ch. |
|---------------------|-----------|-----------|----------|--------------|
| DOW | 36144.13 | 36087.98 | 56.15 | 0.16 |
| NIFTY | 17999.20 | 18109.45 | -110.25 | -0.61 |
| SENSEX | 60322.37 | 60718.71 | -396.34 | -0.65 |
| USD/INR | 74.37 | 74.48 | -0.11 | -0.15 |
| DOLLAR INDEX | 95.911 | 95.405 | 0.506 | 0.53 |
| EURO/\$1US | 1.1319 | 1.1367 | -0.0048 | -0.42 |
| \$1US/YEN | 114.82 | 114.12 | 0.70 | 0.61 |
| POUND/\$1US | 1.3427 | 1.3418 | 0.0009 | 0.07 |

(Source: NSE & Investing.com)

- Natural gas prices rebounded and remain close to the bottom of a recent range. The weather will be mixed with warmer weather out west and cooler weather on the East Coast of the United States. December natural gas settled 16 cents, or 3.19%, lower at \$5.177 per million British thermal units. MCX Natural Gas November expiry closed at Rs. 394.70 per British thermal unit, up 7.37%.
- U.S. retail sales to jump by 1.4% compared to the 0.7% increase originally reported for the previous month. Core retail sales still surged up by 1.7% in October after rising by 0.7% in September.
- U.S. industrial production surged up by 1.6% in October after tumbling by 1.3% in September. Manufacturing output jumped by 1.2% in October after falling by 0.7% in September, reflecting a sharp increase in the production of motor vehicles and parts.
- U.S. import prices shot up by 1.2% in October after rising by 0.4% in September. Export prices also surged up by 1.5% in October after climbing by an upwardly revised 0.4% in September.
- U.S. business inventories rose by 0.7% in September after climbing by an upwardly revised 0.8% in August.
- The American Petroleum Institute reported that U.S. crude supplies rose by 655,000 barrels for the week ended Nov. 12. The API also reportedly showed a weekly inventory decline of 2.8 million barrels for gasoline, but distillate stockpiles edged up by 107,000 barrels.
- U.K. unemployment rate decreased 0.5 percentage points on the quarter to 4.3% in the third quarter.
- Eurozone gross domestic product grew 2.2% from the prior quarter, when it was up 2.1%. On a yearly basis, economic growth slowed to 3.7% from 14.2% in the preceding period.
- France consumer price inflation advanced to 2.6% in October from 2.2% in September. On a monthly basis, the consumer price index rose 0.4%, as estimated, reversing a 0.2% fall in September.
- Japan posted a merchandise trade deficit of 67.370 billion yen in October, following the downwardly revised 624.1 billion yen deficit in September (originally a deficit of 622.8 billion yen). Exports were up 9.4% on year at 7.184 trillion yen, following the 13.0% gain in the previous month. Imports climbed an annual 267% to 7.251 trillion yen slowing from 38.6% a month earlier.
- Japan's core machine orders in Japan was down 0.4 billion yen or 0.0% in September - coming in at 838.9 billion yen. On a yearly basis, core machine orders rose 12.5% - after rising 17.0% in the previous month.

| Bullion | Closing | | Ch.(%) |
|-------------------------------|-----------|-----------|--------------|
| | 16-Nov-21 | 15-Nov-21 | |
| GOLD DEC MCX | 49038 | 49298 | -0.53 |
| GOLD DEC COMEX | 1854 | 1867 | -0.67 |
| SILVER DEC MCX | 66234 | 66563 | -0.49 |
| SILVER DEC COMEX | 24.944 | 25.105 | -0.64 |
| Energy | | | |
| CRUDE OIL DEC MCX | 5978 | 5905 | 1.24 |
| CRUDE OIL DEC NYMEX | 80.76 | 80.88 | -0.15 |
| NATURAL GAS NOV MCX | 394.70 | 367.60 | 7.37 |
| NAT. GAS DEC HENRY HUB | 5.177 | 5.017 | 3.19 |

(Source: Investing.com)

| ETF | Holdings In Tonnes As On | | Ch.(%) |
|-----------------------------|--------------------------|-----------|-------------|
| | 16-Nov-21 | 15-Nov-21 | |
| SPDR Gold ETF | 975.99 | 975.99 | 0.00 |
| iShares Silver Trust | 17051.96 | 17051.96 | 0.00 |

(Source: Investing.com)

| Ratios | Closing | | Ratio |
|---------------------------|-----------|--------|--------------|
| | 16-Nov-21 | | |
| GOLD v/s SILVER | 1854 | 24.944 | 74.33 |
| GOLD v/s CRUDE OIL | 1854 | 80.76 | 22.96 |

(Source: Investing.com)

| (in tons) | LME Inventories Data | | | Ch.(%) |
|------------------|----------------------|-----------|-------|--------------|
| | 16-Nov-21 | 15-Nov-21 | Ch. | |
| ALUMINIUM | 959975 | 968450 | -8475 | -0.88 |
| COPPER | 93925 | 95700 | -1775 | -1.85 |
| NICKEL | 127818 | 129570 | -1752 | -1.35 |
| LEAD | 58175 | 53875 | 4300 | 7.98 |
| ZINC | 182450 | 182750 | -300 | -0.16 |

(Source: Investing.com)

Currency Update

- The dollar rose to a 16-month high after data showed U.S. consumers looked past rising prices and drove retail sales higher than expected last month, while the euro slumped amid growth concerns and a surge in COVID-19 cases in Europe. The dollar index was up 0.385% at 95.898. The euro last down 0.43% at \$1.13175. The British pound was up 0.1% against the dollar at \$1.3429.
- The rupee gained against the US dollar. The partially convertible domestic currency ended the day at 74.37 per US dollar as against 74.48 per dollar at previous close. In the course of the day, the rupee moved in a band of 74.2800-74.5300 per dollar.

Market Update

- After ending the previous session roughly flat, stocks moved mostly higher during trading. The major averages all moved to the upside on the day, although buying interest waned as the trading day progressed. The Nasdaq advanced 120.01 points or 0.8% to 15,973.86. The S&P 500 up 181.0 points or 0.4% to 4,700.90.
- Indian market ended sharply lower, with banking stocks and heavyweight Reliance Industries pacing the declines after a RBI report said that equity market valuations seem stretched by most conventional yardsticks.

| Base Metals | Closing | | Ch.(%) |
|----------------------|-----------|-----------|--------------|
| | 16-Nov-21 | 15-Nov-21 | |
| ALUMINIUM NOV | 204.75 | 210.05 | -2.52 |
| COPPER NOV | 733.15 | 739.00 | -0.79 |
| NICKEL NOV | 1505.60 | 1513.40 | -0.52 |
| LEAD NOV | 188.55 | 188.90 | -0.19 |
| ZINC NOV | 272.15 | 271.75 | 0.15 |

(Source: LME)

Economic Calendar

| Wednesday, November 17, 2021 | | | | | |
|------------------------------|----------|-----------------------------------|--------|----------|----------|
| Time | Country | Event | Actual | Forecast | Previous |
| 3:00 AM | U.S. | API Weekly Crude Oil Stock | 0.655M | 1.550M | -2.485M |
| 5:20 AM | Japan | Adjusted Trade Balance | -0.44T | | -0.61T |
| 5:20 AM | Japan | Core Machinery Orders (MoM) (Sep) | 0.0% | 1.8% | -2.4% |
| 5:20 AM | Japan | Core Machinery Orders (YoY) (Sep) | 12.5% | 17.4% | 17.0% |
| 5:20 AM | Japan | Exports (YoY) (Oct) | 9.4% | 9.9% | 13.0% |
| 5:20 AM | Japan | Imports (YoY) (Oct) | 26.7% | 31.9% | 38.6% |
| 5:20 AM | Japan | Trade Balance (Oct) | -67.4B | -310.0B | -624.1B |
| 12:30 PM | U.K. | Core CPI MoM (MoM) (Oct) | | 0.4% | 0.4% |
| 12:30 PM | U.K. | Core CPI (YoY) (Oct) | | 3.1% | 2.9% |
| 12:30 PM | U.K. | Core PPI Output (MoM) (Oct) | | | 0.5% |
| 12:30 PM | U.K. | Core PPI Output (YoY) (Oct) | | | 5.9% |
| 12:30 PM | U.K. | Core RPI (YoY) (Oct) | | | 5.0% |
| 12:30 PM | U.K. | Core RPI (MoM) (Oct) | | | 0.4% |
| 12:30 PM | U.K. | CPI (MoM) (Oct) | | 0.8% | 0.3% |
| 12:30 PM | U.K. | CPI (YoY) (Oct) | | 3.9% | 3.1% |
| 12:30 PM | U.K. | PPI Input (YoY) (Oct) | | 12.1% | 11.4% |
| 12:30 PM | U.K. | PPI Input (MoM) (Oct) | | 1.1% | 0.4% |
| 12:30 PM | U.K. | PPI Output (YoY) (Oct) | | 7.3% | 6.7% |
| 12:30 PM | U.K. | PPI Output (MoM) (Oct) | | 0.8% | 0.5% |
| 12:30 PM | U.K. | RPI (MoM) (Oct) | | 0.8% | 0.4% |
| 12:30 PM | U.K. | RPI (YoY) (Oct) | | 5.7% | 4.9% |
| 3:30 PM | Eurozone | Core CPI (MoM) (Oct) | | 0.3% | 0.3% |
| 3:30 PM | Eurozone | Core CPI (YoY) (Oct) | | 2.1% | 2.1% |
| 3:30 PM | Eurozone | CPI (YoY) (Oct) | | 4.1% | 4.1% |
| 3:30 PM | Eurozone | CPI (MoM) (Oct) | | 0.8% | 0.5% |
| 5:00 PM | India | M3 Money Supply | | | 9.7% |
| 7:00 PM | U.S. | Building Permits (MoM) (Oct) | | | -7.8% |
| 7:00 PM | U.S. | Building Permits (Oct) | | 1.638M | 1.586M |
| 7:00 PM | U.S. | Housing Starts (MoM) (Oct) | | | -1.6% |
| 7:00 PM | U.S. | Housing Starts (Oct) | | 1.576M | 1.555M |
| 9:00 PM | U.S. | Crude Oil Inventories | | 1.398M | 1.001M |
| 9:00 PM | U.S. | EIA Weekly Distillates Stocks | | -1.229M | -2.613M |
| 9:00 PM | U.S. | Gasoline Inventories | | -0.575M | -1.555M |

(Source: Investing.com)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com | *Through Insight Commodities & Futures Pvt. Ltd