

Economic/Global News

Index	19-Nov-21	18-Nov-21	Pts. Ch.	% Ch.
DOW	35602.18	35871.34	-269.16	-0.75
NIFTY	CLOSED	17764.80	-	-
SENSEX	CLOSED	59636.01	-	-
USD/INR	CLOSED	74.23	-	-
DOLLAR INDEX	96.028	95.542	0.486	0.51
EURO/\$1US	1.1288	1.1369	-0.0081	-0.71
\$1US/YEN	113.98	114.24	-0.26	-0.23
POUND/\$1US	1.3452	1.3488	-0.0036	-0.27

(Source: NSE & Investing.com)

- U.S. leading economic index jumped by 0.9% in October after inching up by a revised 0.1% in September.
- U.K. retail sales advanced 0.8% month-on-month in October, after staying flat in September. Core retail sales gained 1.6%, in contrast to the 0.4% drop a month ago. On a yearly basis, the decline in retail sales volume deepened to 1.3% from 0.6%. Core retail sales were down 1.9% versus the same rate as posted in September.
- U.K. GfK consumer confidence index rose 3 points to -14 in November 2021 from an 8-month low reading of -17 in the previous month.
- Eurozone current account surplus rose to EUR 19 billion in September from EUR 17 billion in the previous month.
- Germany's producer prices increased 18.4% year-on-year in October, following a 14.2% rise in September. On a monthly basis, producer prices gained 3.8%, following a 2.3% increase in the previous month.
- France's unemployment rate climbed to 8.1% in the third quarter from 8.0% in the second quarter.
- Japan's overall consumer prices were up 0.1% on year in October, down from 0.2% in September. On a seasonally adjusted monthly basis, overall inflation slipped 0.3% and core CPI dipped 0.1%.
- Crude oil prices plunged sharply amid rising concerns about the outlook for energy demand following a surge in coronavirus cases and the imposition of fresh restrictions in some European countries. West Texas Intermediate Crude oil futures for January settled at \$75.94 a barrel, losing \$2.47 or about 3.15%. MCX Crude Oil December expiry closed at Rs. 5669 per barrel, down 2.63%.
- China maintained its benchmark loan prime rates for the 19th consecutive month, the one-year loan prime rate was kept unchanged at 3.85% and the five-year LPR at 4.65%. The one-year and five-year loan prime rates were last lowered in April 2020. The one-year loan prime rate was cut by 20 basis points and five-year rate by 10 basis points in April 2020.
- U.S. initial jobless claims edged down to 268,000 in the week ended November 13th, a decrease of 1,000 from the previous week's revised level of 269,000. Continuing claims slid by 129,000 to 2.080 million in the week ended November 6th, hitting the lowest level since March of 2020.

Bullion	Closing		Ch.(%)
	19-Nov-21	18-Nov-21	
GOLD DEC MCX	48828	49059	-0.47
GOLD DEC COMEX	1852	1861	-0.53
SILVER DEC MCX	65556	65970	-0.63
SILVER DEC COMEX	24.781	24.900	-0.48
Energy			
CRUDE OIL DEC MCX	5669	5822	-2.63
CRUDE OIL JAN NYMEX	75.94	78.41	-3.15
NATURAL GAS DEC MCX	382.70	371.20	3.10
NAT. GAS DEC HENRY HUB	5.065	4.902	3.33

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	19-Nov-21	18-Nov-21	
SPDR Gold ETF	985.00	976.87	0.83
iShares Silver Trust	17051.96	17051.96	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	19-Nov-21		
GOLD v/s SILVER	1852	24.781	74.72
GOLD v/s CRUDE OIL	1852	75.94	24.38

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	19-Nov-21	18-Nov-21	Ch.	
ALUMINIUM	948650	952850	-4200	-0.44
COPPER	89875	97600	-7725	-7.91
NICKEL	123444	124866	-1422	-1.14
LEAD	57575	57750	-175	-0.30
ZINC	177400	179375	-1975	-1.10

(Source: Investing.com)

Currency Update

- The dollar rose as investors sought safe havens after Austria said it would be the first country in Western Europe to reimpose a full lockdown amid surging COVID-19 infections and Germany said it could follow suit, sending the euro lower. The dollar index was up 0.489% at 96.029. The euro was down 0.74% on the day at \$1.12895. The Japanese yen was up 0.22% versus the dollar at 113.99 yen. Sterling was down 0.39% at around \$1.3448.
- Indian currency market closed on **19th November, 2021** on account of "**Guru Nanak Jayanti**".

Market Update

- Following the mixed performance seen in the previous session, the major U.S. stock indexes once again moved in opposite directions during trading. While the tech-heavy Nasdaq reached a new record closing high, the Dow moved lower for the third straight session. The Nasdaq climbed 63.73 points or 0.4% to 16,057.44. The S&P 500 spent the day bouncing back and forth across the unchanged line before closing down 6.58 points or 0.1% at 4,697.96.
- Indian market closed on **19th November, 2021** on account of "**Guru Nanak Jayanti**".

Base Metals	Closing		Ch.(%)
	19-Nov-21	18-Nov-21	
ALUMINIUM NOV	212.05	207.25	2.32
COPPER NOV	734.45	722.65	1.63
NICKEL NOV	1528.50	1513.40	1.00
LEAD NOV	186.25	189.10	-1.51
ZINC NOV	266.30	265.10	0.45

(Source: LME)

Economic Calendar

Monday, November 22, 2021					
Time	Country	Event	Actual	Forecast	Previous
7:00 AM	China	PBoC Loan Prime Rate	3.85%		3.85%
2:00 PM	U.K.	Composite PMI (Oct)		54.1	54.1
4:30 PM	U.K.	CBI Industrial Trends Orders (Nov)		18.0	9.0
8:30 PM	U.S.	Existing Home Sales (Oct)		6.20M	6.29M
8:30 PM	U.S.	Existing Home Sales (MoM) (Oct)			7.0%
8:30 PM	Eurozone	Consumer Confidence (Nov)		-5.5	-4.8

(Source: Investing.com)

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