

## Economic/Global News

Index	26-Oct-21	25-Oct-21	Pts. Ch.	% Ch.
<b>DOW</b>	35755.83	35743.78	12.05	<b>0.03</b>
<b>NIFTY</b>	18268.40	18125.40	143.00	<b>0.79</b>
<b>SENSEX</b>	61350.26	60967.05	383.21	<b>0.63</b>
<b>USD/INR</b>	74.96	75.08	-0.12	<b>-0.16</b>
<b>DOLLAR INDEX</b>	93.941	93.809	0.132	<b>0.14</b>
<b>EURO/\$1US</b>	1.1595	1.1606	-0.0011	<b>-0.09</b>
<b>\$1US/YEN</b>	114.14	113.70	0.44	<b>0.39</b>
<b>POUND/\$1US</b>	1.3766	1.3768	-0.0002	<b>-0.01</b>

(Source: NSE & Investing.com)

- U.S. house price index advanced 1.0% from a month earlier in August 2021, following a 1.4% gain in July. Year-on-year, house prices rose 18.5% in August, easing from July's record high of 19.2%.
- U.S. new home sales soared by 14.0% to an annual rate of 800,000 in September after falling by 1.4% to a downwardly revised rate of 702,000 in August.
- U.S. Conference Board said its consumer confidence index climbed to 113.8 in October from an upwardly revised 109.8 in September.
- The American Petroleum Institute reported that U.S. crude supplies rose by 2.3 million barrels for the week ended Oct. 22. The API also reportedly showed inventory increases of 530,000 barrels for gasoline and 986,000 barrels for distillates.
- German ifo business confidence index fell more-than-expected to 97.7 in October from revised 98.9 in September. The current situation indicator came in at 100.1, down from 100.4 a month ago. The expectations index dropped to 95.4 from 97.4 in the previous month.
- Australia's core inflation accelerated to 2.1% in the third quarter from 1.6% in the second quarter. On a monthly basis, the underlying measure gained 0.7%.
- Crude oil futures settled higher, recovering well from early losses, amid increasing signs of a supply shortage and higher demand for oil. West Texas Intermediate Crude oil futures for December ended higher by \$0.89 or about 1.06% at \$84.65 a barrel. MCX Crude Oil November expiry closed at Rs. 6360 per barrel, up 0.78%.
- China's industrial profits surged 16.3% on a yearly basis in September after rising 10.1% in August. During January to September period, industrial profits surged 44.7% from the same period last year to CNY 6.34 trillion.

Bullion	Closing		Ch.(%)
	26-Oct-21	25-Oct-21	
<b>GOLD DEC MCX</b>	47813	48200	<b>-0.80</b>
<b>GOLD DEC COMEX</b>	1793	1807	<b>-0.74</b>
<b>SILVER DEC MCX</b>	64989	66139	<b>-1.74</b>
<b>SILVER DEC COMEX</b>	24.088	24.592	<b>-2.05</b>
<b>Energy</b>			
<b>CRUDE OIL NOV MCX</b>	6360	6311	<b>0.78</b>
<b>CRUDE OIL DEC NYMEX</b>	84.65	83.76	<b>1.06</b>
<b>NATURAL GAS NOV MCX</b>	452.90	452.60	<b>0.07</b>
<b>NAT. GAS DEC HENRY HUB</b>	6.003	6.056	<b>-0.88</b>

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	26-Oct-21	25-Oct-21	
<b>SPDR Gold ETF</b>	979.81	978.07	<b>0.18</b>
<b>iShares Silver Trust</b>	16936.67	16936.67	<b>0.00</b>

(Source: Investing.com)

Ratios	Closing		Ratio
	26-Oct-21		
<b>GOLD v/s SILVER</b>	1793	24.088	<b>74.45</b>
<b>GOLD v/s CRUDE OIL</b>	1793	84.65	<b>21.19</b>

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	26-Oct-21	25-Oct-21	Ch.	
<b>ALUMINIUM</b>	1064425	1078525	-14100	<b>-1.31</b>
<b>COPPER</b>	155150	159800	-4650	<b>-2.91</b>
<b>NICKEL</b>	141252	141984	-732	<b>-0.52</b>
<b>LEAD</b>	56025	56200	-175	<b>-0.31</b>
<b>ZINC</b>	198025	199625	-1600	<b>-0.80</b>

(Source: Investing.com)

## Currency Update

- The U.S. dollar edged up in narrow-range trading as markets awaited news from upcoming central bank meetings that might spark volatility. The dollar index was up 0.1% at 93.9280. The euro was down 0.1% at \$1.1597. Sterling was flat for the day at \$1.3764. The U.S. dollar rose 0.4% against the Japanese yen, with the pair at 114.1400.
- The rupee snapped its two-session losing streak to settle 12 paise higher at 74.96 against the US dollar. At the interbank forex market, the local unit opened at 75.05 against the greenback and witnessed an intra-day high of 74.95 and a low of 75.17 during the day trade. It finally ended at 74.96 against the American currency.

## Market Update

- Stocks pulled back well off their best levels of the day but still managed to end session modestly higher. With the uptick on the day, the Dow and the S&P 500 once again reached new record closing highs. The Nasdaq also crept up 9.01 points or 0.1% to 15,235.72, while the S&P 500 edged up 8.31 points or 0.2% to 4,574.79.
- Indian market ended near the day's high with strong gains amid positive global cues.

Base Metals	Closing		Ch.(%)
	26-Oct-21	25-Oct-21	
<b>ALUMINIUM NOV</b>	229.50	234.20	<b>-2.01</b>
<b>COPPER NOV</b>	762.55	768.50	<b>-0.77</b>
<b>NICKEL NOV</b>	1565.20	1578.30	<b>-0.83</b>
<b>LEAD NOV</b>	187.45	187.80	<b>-0.19</b>
<b>ZINC NOV</b>	282.90	285.20	<b>-0.81</b>

(Source: LME)

## Economic Calendar

Wednesday, October 27, 2021					
Time	Country	Event	Actual	Forecast	Previous
2:00 AM	U.S.	API Weekly Crude Oil Stock	2.318M	1.650M	3.294M
6:00 AM	Australia	CPI (QoQ) (Q3)	0.8%	0.8%	0.8%
6:00 AM	Australia	CPI (YoY) (Q3)	3.0%	3.1%	3.8%
7:00 AM	China	Chinese Industrial profit (YoY) (Sep)	16.3%		10.1%
7:00 AM	China	Chinese Industrial profit YTD (Sep)	44.7%		49.5%
11:30 AM	Germany	German Import Price Index (MoM) (Sep)		1.5%	1.4%
11:30 AM	Germany	German Import Price Index (YoY) (Sep)		17.9%	16.5%
11:30 AM	Germany	GfK German Consumer Climate (Nov)		-0.5	0.3
12:15 PM	France	French Consumer Confidence (Oct)		100	102
12:15 PM	France	French PPI (MoM) (Sep)			1.0%
1:30 PM	Eurozone	M3 Money Supply (YoY) (Sep)		7.5%	7.9%
1:30 PM	Eurozone	Loans to Non Financial Corporations (Sep)			1.5%
1:30 PM	Eurozone	Private Sector Loans (YoY)			4.2%
6:00 PM	U.S.	Core Durable Goods Orders (MoM) (Sep)		0.4%	0.3%
6:00 PM	U.S.	Durable Goods Orders (MoM) (Sep)		-1.1%	1.8%
6:00 PM	U.S.	Goods Trade Balance (Sep)			-88.16B
6:00 PM	U.S.	Wholesale Inventories (MoM)			1.2%
8:00 PM	U.S.	Crude Oil Inventories		1.914M	-0.431M
8:00 PM	U.S.	EIA Weekly Distillates Stocks		-2.311M	-3.913M
8:00 PM	U.S.	Gasoline Inventories		-1.862M	-5.368M

(Source: Investing.com)

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