

Economic/Global News

Index	27-Oct-21	26-Oct-21	Pts. Ch.	% Ch.
DOW	35491.48	35755.83	-264.35	-0.74
NIFTY	18210.95	18268.40	-57.45	-0.31
SENSEX	61143.33	61350.26	-206.93	-0.34
USD/INR	75.02	74.96	0.06	0.08
DOLLAR INDEX	93.798	93.941	-0.143	-0.15
EURO/\$1US	1.1604	1.1595	0.0009	0.08
\$1US/YEN	113.81	114.14	-0.33	-0.29
POUND/\$1US	1.3746	1.3766	-0.0020	-0.15

(Source: NSE & Investing.com)

- U.S. wholesale inventories in the US rose 1.1% month-over-month to \$739.5 billion in September of 2021, easing from a 1.2% increase in August.
- Germany's import price index climbed 17.7% year-on-year in September following a 16.5% rise in August. Compared to the previous month, the import prices rose 1.3% after a 1.4% increase in August.
- German Gfk forward-looking consumer confidence index rose to 0.9 in November from revised 0.4 in October.
- France's producer price inflation advanced to 11.6% in September from 10.0% in August. On a monthly basis, industrial producer prices gained 1.7%, following August's 1% rise.
- French consumer confidence index fell to 99 in October from 101 in September.
- The Bank of Japan maintained its monetary stimulus and downgraded its growth outlook, the board hold the interest rate at -0.1% on current accounts that financial institutions maintain at the central bank. The bank will continue to purchase a necessary amount of Japanese government bonds without setting an upper limit so that 10-year JGB yields will remain at around 0%.
- Japan's total value of retail sales were down 0.6% on year in September - coming in at 12.041 trillion yen, following the 3.2% yearly drop in August.
- Crude oil prices declined sharply after data showed a larger than expected increase in U.S. crude stockpiles in the week ended October 22nd. West Texas Intermediate crude oil futures for December ended down by \$1.99 or about 2.35% at \$82.66 a barrel. The U.S. Energy Information Administration showed crude oil inventories increased by about 4.3 million barrels for the week ended October 22nd. Gasoline stocks fell by nearly 2 million barrels last week, while distillate inventories dropped by about 432,000 barrels. MCX Crude Oil November expiry closed at Rs. 6220 per barrel, down 2.20%.
- U.S. durable goods orders fell by 0.4% in September after jumping by a downwardly revised 1.3% in August. Core durable goods orders climbed by 0.4% in September after rising by 0.3% in August.
- U.S. goods trade deficit widened to USD 96.25 billion in September 2021. Exports declined 4.7%, while imports rose 0.5%.

Bullion	Closing		Ch.(%)
	27-Oct-21	26-Oct-21	
GOLD DEC MCX	47962	47813	0.31
GOLD DEC COMEX	1799	1793	0.30
SILVER DEC MCX	65165	64989	0.27
SILVER DEC COMEX	24.191	24.088	0.43
Energy			
CRUDE OIL NOV MCX	6220	6360	-2.20
CRUDE OIL DEC NYMEX	82.66	84.65	-2.35
NATURAL GAS NOV MCX	465.70	452.90	2.83
NAT. GAS DEC HENRY HUB	6.198	6.003	3.25

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	27-Oct-21	26-Oct-21	
SPDR Gold ETF	983.01	979.81	0.33
iShares Silver Trust	16936.67	16936.67	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	27-Oct-21		
GOLD v/s SILVER	1799	24.191	74.36
GOLD v/s CRUDE OIL	1799	82.66	21.76

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	27-Oct-21	26-Oct-21	Ch.	
ALUMINIUM	1055300	1064425	-9125	-0.86
COPPER	153675	155150	-1475	-0.95
NICKEL	142662	141252	1410	1.00
LEAD	55500	56025	-525	-0.94
ZINC	196625	198025	-1400	-0.71

(Source: Investing.com)

Currency Update

- The dollar edged lower in calm trading ahead of next week's Federal Reserve meeting, while the U.K. budget places sterling in focus. The Dollar Index traded 0.1% lower at 93.892. Yen traded 0.1% lower at 114.03, euro edged 0.1% higher at 1.1603, while pound slipped marginally to 1.3763.
- The rupee weakened by 6 paise to end at 75.02 against the US currency. At the interbank foreign exchange market, the local currency opened at 75.02 and later witnessed a high of 74.90 and a low of 75.05 against the US dollar in the day trade. The local unit finally settled at 75.02 a dollar, down 6 paise over its previous close.

Market Update

- Stocks turned in a lackluster performance throughout much of the trading day before coming under pressure in the latter part of the session. The Dow and the S&P 500 slid firmly into negative territory, while the tech-heavy Nasdaq ended the day nearly flat. After climbing as much as 0.8%, the Nasdaq finished the session up by just 0.12 points or less than a tenth of a% at 15,235.84. Meanwhile, the S&P 500 fell 23.11 points or 0.5% to 4,551.68.
- Indian market ended at the day's low amid heavy selling in late trade.

Base Metals	Closing		Ch.(%)
	27-Oct-21	26-Oct-21	
ALUMINIUM NOV	215.45	229.50	-6.12
COPPER NOV	747.25	762.55	-2.01
NICKEL NOV	1519.90	1565.20	-2.89
LEAD NOV	185.40	187.45	-1.09
ZINC NOV	280.15	282.90	-0.97

(Source: LME)

Economic Calendar

Thursday, October 28, 2021					
Time	Country	Event	Actual	Forecast	Previous
5:20 AM	Japan	Retail Sales (YoY) (Sep)	-0.6%	-2.3%	-3.2%
8:30 AM	Japan	BoJ Interest Rate Decision	-0.10%	-0.10%	-0.10%
12:00 PM	Japan	BoJ Press Conference			
1:25 PM	Germany	German Unemployment Change (Oct)		-20K	-30K
1:25 PM	Germany	German Unemployment Rate (Oct)		5.4%	5.5%
2:30 PM	Eurozone	Business and Consumer Survey (Oct)		116.9	117.8
2:30 PM	Eurozone	Consumer Confidence (Oct)		-4.0	-4.8
5:15 PM	Eurozone	Deposit Facility Rate (Oct)		-0.50%	-0.50%
5:15 PM	Eurozone	ECB Marginal Lending Facility			0.25%
5:15 PM	Eurozone	ECB Monetary Policy Statement			
5:15 PM	Eurozone	ECB Interest Rate Decision (Oct)			
5:30 PM	Germany	German CPI (YoY) (Oct)		4.4%	4.1%
5:30 PM	Germany	German CPI (MoM) (Oct)		0.5%	
6:00 PM	U.S.	Continuing Jobless Claims		2,415K	2,481K
6:00 PM	U.S.	GDP (QoQ) (Q3)		2.7%	6.7%
6:00 PM	U.S.	Initial Jobless Claims		290K	290K
6:00 PM	Eurozone	ECB Press Conference			
7:30 PM	U.S.	Pending Home Sales (MoM) (Sep)		0.5%	8.1%
8:00 PM	U.S.	Natural Gas Storage		86B	92B

(Source: Investing.com)

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