

## Economic/Global News

Index	28-Oct-21	27-Oct-21	Pts. Ch.	% Ch.
<b>DOW</b>	35729.89	35491.48	238.41	<b>0.67</b>
<b>NIFTY</b>	17857.25	18210.95	-353.70	<b>-1.94</b>
<b>SENSEX</b>	59984.70	61143.33	-1158.63	<b>-1.89</b>
<b>USD/INR</b>	74.92	75.02	-0.10	<b>-0.13</b>
<b>DOLLAR INDEX</b>	93.326	93.798	-0.472	<b>-0.50</b>
<b>EURO/\$1US</b>	1.1679	1.1604	0.0075	<b>0.65</b>
<b>\$1US/YEN</b>	113.56	113.81	-0.25	<b>-0.22</b>
<b>POUND/\$1US</b>	1.3788	1.3746	0.0042	<b>0.31</b>

(Source: NSE & Investing.com)

- The European Central Bank left its key interest rates and its forward guidance on asset purchases unchanged, the Governing Council, led by ECB President Christine Lagarde, left its key interest rate, the main refinancing rate, unchanged at zero, the deposit rate at -0.50% and the marginal lending rate at 0.25%.
- Eurozone economic confidence index rose to a three-month high of 118.6 in October from 117.8 in the previous month.
- Germany's consumer price inflation advanced to 4.5% in October from 4.1% in September. On a monthly basis, consumer prices and harmonized prices gained 0.5% each in October.
- Germany's number of people out of work decreased by 39,000 in October after falling 31,000 in September. The jobless rate fell to 5.4% in October, in line with expectations, from 5.5% in September.
- Australia's producer prices were up 1.1% on quarter in the third quarter of 2021, up from 0.7% on quarter in the previous three months. On a yearly basis, producer prices climbed 2.9%, up from 2.2% in the three months prior.
- Australia's total value of retail sales were up a seasonally adjusted 1.3% on month in September - coming in at A\$29.669 billion, following the 1.7% decline in August.
- Japan's industrial output in Japan shed a seasonally adjusted 5.4% on month in September, following the 3.6% contraction in August. On a yearly basis, industrial production sank 2.3% - following the 8.8% gain in the previous month.
- Natural Gas settled down as domestic stockpiles built up a notch faster than expected and tracking a general decline in global prices after Russian President Vladimir Putin ordered Gazprom to start refilling its European gas-storage facilities from November 8th. The U.S. Energy Information Administration reported that domestic supplies of natural gas rose by 87 billion cubic feet for the week ended Oct. 22. Total stocks now stand at 3.548 trillion cubic feet, down 403 billion cubic feet from a year ago and 126 billion cubic feet below the five-year average. December natural gas settled 42 cents, or 6.71%, lower at \$5.782 per million British thermal units. MCX Natural Gas November expiry closed at Rs. 435.70 per British thermal unit, down 6.44%.
- U.S. initial jobless claims dipped to 281,000 in the week ended October 23rd, a decrease of 10,000 from the previous week's revised level of 291,000. Continuing claims tumbled by 237,000 to 2.243 million in the week ended October 16th, hitting the lowest level since March of 2020.
- U.S. gross domestic product increased by 2.0% in the third quarter after jumping by 6.7% in the second quarter.
- Japan's unemployment rate in Japan came in at a seasonally adjusted 2.8% in September, unchanged from the August reading.

Bullion	Closing		Ch.(%)
	28-Oct-21	27-Oct-21	
<b>GOLD DEC MCX</b>	47961	47962	<b>0.00</b>
<b>GOLD DEC COMEX</b>	1803	1799	<b>0.21</b>
<b>SILVER DEC MCX</b>	64931	65165	<b>-0.36</b>
<b>SILVER DEC COMEX</b>	24.120	24.191	<b>-0.29</b>
Energy			
<b>CRUDE OIL NOV MCX</b>	6184	6220	<b>-0.58</b>
<b>CRUDE OIL DEC NYMEX</b>	82.81	82.66	<b>0.18</b>
<b>NATURAL GAS NOV MCX</b>	435.70	465.70	<b>-6.44</b>
<b>NAT. GAS DEC HENRY HUB</b>	5.782	6.198	<b>-6.71</b>

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	28-Oct-21	27-Oct-21	
<b>SPDR Gold ETF</b>	982.14	983.01	<b>-0.09</b>
<b>iShares Silver Trust</b>	17005.76	16936.67	<b>0.41</b>

(Source: Investing.com)

Ratios	Closing		Ratio
	28-Oct-21		
<b>GOLD v/s SILVER</b>	1803	24.120	<b>74.73</b>
<b>GOLD v/s CRUDE OIL</b>	1803	82.81	<b>21.77</b>

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	28-Oct-21	27-Oct-21	Ch.	
<b>ALUMINIUM</b>	1051350	1055300	-3950	<b>-0.37</b>
<b>COPPER</b>	143650	153675	-10025	<b>-6.52</b>
<b>NICKEL</b>	143334	142662	672	<b>0.47</b>
<b>LEAD</b>	55300	55500	-200	<b>-0.36</b>
<b>ZINC</b>	197725	196625	1100	<b>0.56</b>

(Source: Investing.com)

## Currency Update

- The dollar held losses to the euro and British pound as currency traders digested moves in interest rate markets, comments by the European Central Bank President Christine Lagarde and a weaker-than-expected U.S. economic report. The euro traded at \$1.1681. Sterling gained nearly 0.4% to \$1.3788. The dollar index of major currencies lost nearly 0.6% to 93.3580.
- The rupee gained 10 paise to close at 74.92 against the US dollar. At the interbank forex market, the domestic unit opened at 74.92 against the greenback and witnessed an intra-day high of 74.76 and a low of 74.94 during the day's trade. It finally ended at 74.92 a dollar.

## Market Update

- Stocks moved mostly higher during trading, offsetting the pullback seen late in the previous session. With the upward move on the day, the tech-heavy Nasdaq and the S&P 500 reached new record closing highs. The Nasdaq surged 212.28 points or 1.4% to 15,448.12 and the S&P 500 jumped 44.74 points or 1% to 4,596.42.
- Indian market ended with steep losses amid weak global cues.

Base Metals	Closing		Ch.(%)
	28-Oct-21	27-Oct-21	
<b>ALUMINIUM NOV</b>	221.75	215.45	<b>2.92</b>
<b>COPPER NOV</b>	751.75	747.25	<b>0.60</b>
<b>NICKEL NOV</b>	1518.50	1519.90	<b>-0.09</b>
<b>LEAD NOV</b>	187.40	185.40	<b>1.08</b>
<b>ZINC NOV</b>	283.40	280.15	<b>1.16</b>

(Source: LME)

## Economic Calendar

Friday, October 29, 2021					
Time	Country	Event	Actual	Forecast	Previous
5:00 AM	Japan	<b>Unemployment Rate (Sep)</b>	<b>2.8%</b>	2.8%	2.8%
5:20 AM	Japan	<b>Industrial Production (MoM) (Sep)</b>	<b>-5.4%</b>	-3.2%	-3.6%
6:00 AM	Australia	<b>PPI (QoQ) (Q3)</b>	<b>1.1%</b>		0.7%
6:00 AM	Australia	<b>PPI (YoY) (Q3)</b>	<b>2.9%</b>		2.2%
6:00 AM	Australia	<b>Retail Sales (MoM) (Sep)</b>	<b>1.3%</b>	0.2%	-1.7%
11:00 AM	France	<b>French GDP (QoQ) (Q3)</b>		2.1%	1.1%
12:15 PM	France	<b>French CPI (YoY)</b>			2.2%
12:15 PM	France	<b>French CPI (MoM)</b>			-0.2%
12:30 PM	Germany	<b>German Retail Sales (YoY) (Sep)</b>		1.9%	0.4%
12:30 PM	Germany	<b>German Retail Sales (MoM) (Sep)</b>		1.5%	1.1%
1:30 PM	Germany	<b>German GDP (QoQ) (Q3)</b>		2.2%	1.6%
1:30 PM	Germany	<b>German GDP (YoY) (Q3)</b>		2.4%	9.8%
2:00 PM	U.K.	<b>BoE Consumer Credit (Sep)</b>		0.500B	0.400B
2:30 PM	Eurozone	<b>CPI (YoY) (Oct)</b>		3.7%	3.4%
2:30 PM	Eurozone	<b>CPI (MoM)</b>			0.5%
2:30 PM	Eurozone	<b>GDP (YoY)</b>			14.3%
2:30 PM	Eurozone	<b>GDP (QoQ)</b>			2.2%
3:30 PM	India	<b>Federal Fiscal Deficit (Sep)</b>			4,680.09B
5:00 PM	India	<b>FX Reserves, USD</b>			641.01B
5:00 PM	India	<b>RBI Monetary and Credit Information Review</b>			
5:30 PM	India	<b>Infrastructure Output (YoY) (Sep)</b>			11.6%
7:15 PM	U.S.	<b>Chicago PMI (Oct)</b>		64.0	64.7
7:30 PM	U.S.	<b>Michigan Consumer Sentiment (Oct)</b>		71.4	71.4

(Source: Investing.com)

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