

Maruti Suzuki India Limited

CMP : Rs 9396.25

July 26 ,2018

In top gear

For the quarter ended June 2018, Maruti Suzuki registered 28% rise in sales to Rs 22459.40 crore. OPM grew 160 basis points to 14.9% which saw OP rise 44% to Rs 3351.10 crore.

Other income fell 60% to Rs 271.80 crore and interest cost fell 34% to Rs 20.70 crore. As providing for depreciation (up 5% to Rs 719.80 crore), PBT grew 25% to Rs 2882.40 crore. Provision for tax jumped 22% to Rs 907.10 crore after which PAT increased 27% to Rs 1975.30 crore.

FY 2018 results

In FY 2018, Maruti Suzuki registered 17% rise in sales to Rs 79762.70 crore. OPM fell 10 basis points to 15.1% which saw OP rise 17% to Rs 12061.50 crore.

Other income fell 11% to Rs 2045.50 crore and interest cost soared from Rs 89.40 crore to Rs 345.70 crore.. As provision for depreciation went up 6% to Rs 2757.90 crore, PBT grew 10% to Rs 11003.40 crore. Provision for tax jumped 26% to Rs 3281.60 crore after which PAT increased 5% to Rs 7721.80 crore.

Vehicle sales

The company sold a total of 490,479 vehicles during the quarter, a growth of 24.3%.

Sales in the domestic market stood at 463,840 units, a growth of 25.9%.

Exports were at 26,639 units during the quarter.

For the FY 2018 the company had sold a total of 1,779,574 vehicles, a growth of 13.4%. Domestic sales were at 1,653,500 units, up 14.5%. Exports were at 126,074 units in FY 2018.

INDEX DETAILS

SENSEX	36984.64
NIFTY (S&P CNX)	11167.30

SCRIP DETAILS

Industry	Cars & Utility Vehicles
Mkt Cap (Rs in Crore)	283854.00
Book Value (Rs)	1382.33
Free Float (%)	43.79
Avg Vol Weekly (NSE)	655284
52 Week H/L (NSE)	10000.00 / 7377.75
Dividend Yield (%)	0.85
BSE Code	532500
NSE Code	MARUTI

SHAREHOLDING PATTERN(%)

PARTICULARS	LATEST QUARTER	PREVIOUS QUARTER
Promoters	56.21	56.21
FIIs	23.66	25.19
DIIIs	12.59	11.38
Others	7.54	7.22
Totals	100	100

Price Comparison with Sensex



Maruti Suzuki: Results

Particulars	Q1FY19	Q1FY18	Var. (%)	FY18	FY17	Var. (%)
Sales	22459.4	17545.7	28	79762.7	68034.08	17
OPM(%)	14.9	13.3		15.1	15.2	
OP	3351.1	2331.2	44	12061.5	10351.7	17
Other Inc.	271.8	682.7	-60	2045.5	2300.1	-11
PBIDT	3622.9	3013.9	20	14107	12651.8	12
Interest	20.7	31.3	-34	345.7	89.4	287
PBDT	3602.2	2982.6	21	13761.3	12562.4	10
Dep.	719.8	683.9	5	2757.9	2602.1	6
PBT	2882.4	2298.7	25	11003.4	9960.3	10
Tax	907.1	742.3	22	3281.6	2610.1	26
PAT	1975.3	1556.4	27	7721.8	7350.2	5
EPS (Rs)*	#	#		255.6	243.3	

NOTES

DISCLAIMER

This Document has been prepared by **Capital Market Publishers India Pvt. Ltd.** (the company) and is being distributed in India by **Shriram Insight Share Brokers Limited.** (hereinafter referred to as "SISBL"). This document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. SISBL does not guarantee that the document is complete or accurate and it should not be relied on as such. Investors should make his/her own research, analysis and investigation as he/she deems fit and reliable to come at an independent evaluation of an investment (including the merits, demerits and risks involved), and should further take opinion of their own consultants, advisors to determine the advantages and risks of investment. SISBL, its affiliates, group companies, directors, employees, agents or representatives shall not be held responsible, liable for any kind of consequential damages whether direct, indirect, special or consequential including but not limited to lost revenue, lost profits, notional losses that may arise from or in connection with the use of the information in the document.

Shriram insight Share Brokers Limited.

SEBI Reg. No. : NSE-CM [INB 230947033] | BSE-CM [INB 010947035] | NSE-F&O [INF 230947033] | NSE_CDS [INE231348633]

Main Office : Ck-15, Sector-II, Salt Lake City, Kolkata-700091.