

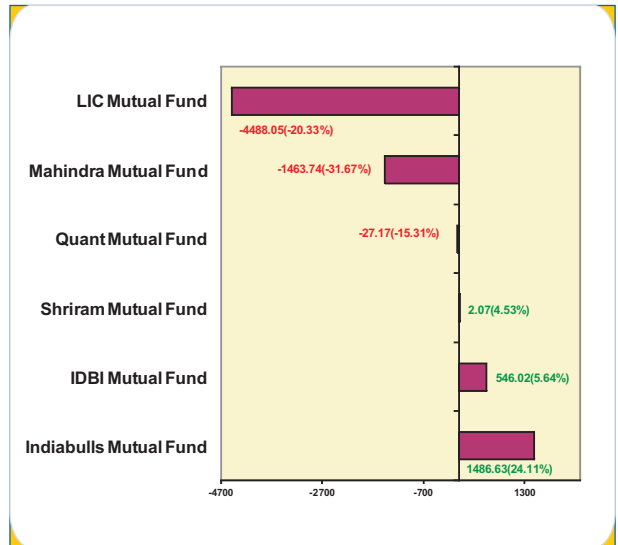


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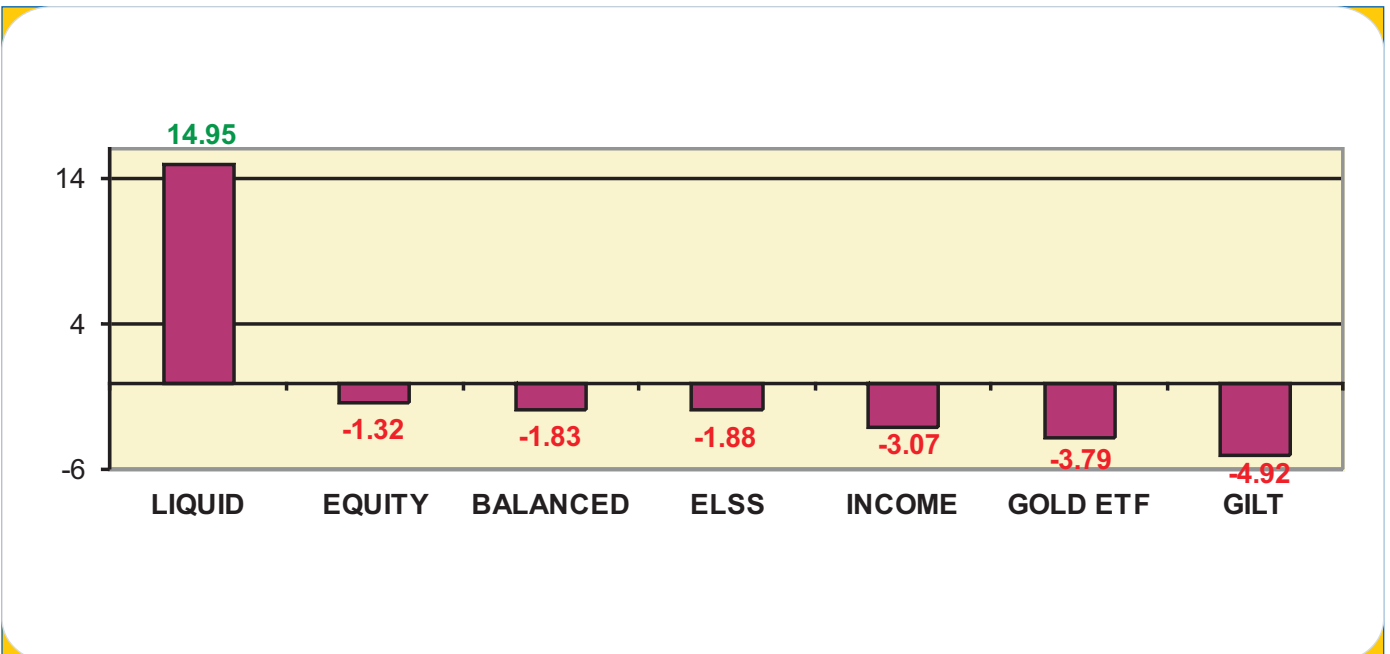
MF INDUSTRY SYNOPSIS:

- The assets under management (AUM) of Indian mutual fund industry for June'18 increased by Rs. 28,128 crore or 1.28% over the prior month. The AUM for the month stood at Rs. 22,30,654 crore versus Rs. 22,02,526 crore in May'18.
- Liquid Fund was the best performer (14.95%) for the month of June'18 with net inflow of Rs 59,529 Cr. The AUM for the month under review stood at Rs 4, 57,831 Cr Vs Rs 3,98,302 Cr in the prior month. Incidentally Liquid fund was the worst performer (-12.79%) for the month of May'18 with net outflow of Rs 58,415 Cr..
- Equity Fund was the second best performer with decline of 1.32% with a net outflow of Rs.8681 crore in May'18. The AUM for the month stood at Rs. 6,47,659 crore versus Rs. 6, 56,340 crore in the previous month.
- Gilt Fund was the worst performer during June'18 declining 4.92% with a net outflow of Rs 494 Cr. The AUM for the month under review stood at 10,035 crore versus Rs 10,035 crore in May'18. This was the second worst performer for the month of May'18.

Fund Houses: AUM MoM Change (Rs Cr)



AUM MoM Change (%)



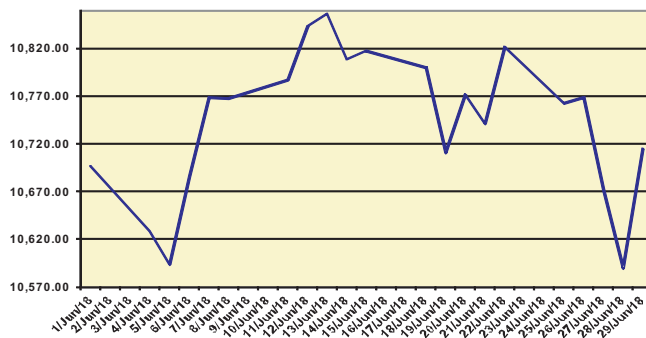
Equity Markets:

In the month of June'18, the S&P BSE Sensex rose 0.3% and the CNX Nifty fell 0.2%. The Nifty, after making an intra-month bottom on June 5, rose over the next six sessions to make a high of 10893. It later fell, to close the month almost flat. Rising crude price, a depreciating rupee and volatile global markets put pressure on the Indian market. The markets eased after the US Dollar weakened, OPEC decided to ease production cuts, and China relaxed restrictions on foreign investments. Monsoon progress and Rupee moves also impacted sentiments.

The Sensex ended the quarter with 7.4% gain, while the Nifty 50 index gained 6%. TCS was the biggest contributor to the quarterly advance on the indices, climbing almost 30% owing to better-than-expected earnings and a weaker rupee. The Smallcap and Midcap indices, however, ended the quarter with declines of 5.7% and 3.2%, respectively. The performance of Indian markets during quarter was in contrast to deep losses witnessed in almost all other major Asian indices. The decline in other regional markets was primarily on account of losses seen over the last three weeks, amidst an increasingly forceful protectionist agenda adopted by the US.

World markets ended the month of Jun-18 on a negative note, except for the US Nasdaq, Japan's Nikkei and S&P 500. The Nasdaq was the largest gainer, up 0.9% and the Chinese -Shanghai composite was the greatest loser, down 8.0%. UK's FTSE, US Dow Jones, Indonesia's Jakarta Composite, Germany's DAX, Singapore's Strait Times, Brazil's Bovespa, and Hong Kong's Hang Seng were the losers, down, 0.5%, 0.6%, 3.1%, 2.4%, 4.7%, 5.2% and 5% respectively, while Japan's Nikkei ended 0.5% higher.

Nifty50 Movement in June'18

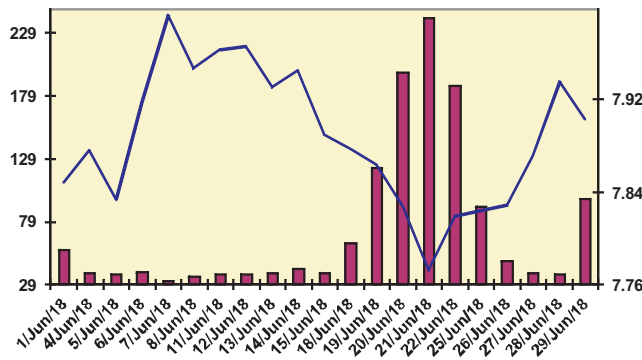


Debt Markets:

The GSec yields continue to rise in June'18. The yields rose by an average 11 bps during the month vis-à-vis the preceding month and traded in the range of 7.77% - 7.99%. The benchmark GSec trading during the month was prone to fluctuations. In the first week, the GSec yields rose substantially from 7.83% to 7.99% following the policy rate hike by the RBI announced. Thereafter, the yields eased and declined to 7.77% driven by open market bond purchases by the RBI and moderation in crude oil prices. The trend however reversed towards the end of the month, wherein yields rose to 7.90%.

The seasonally adjusted Nikkei India Services Business Activity Index rose from 49.6 in May to 52.6 in June. This is attributable to the solid growth in June. According to anecdotal evidence, there was rise in activity supported by greater inflow of work. The seasonally adjusted Nikkei India Composite PMI Output Index rose from 50.4 in May to 53.3 in June. Meanwhile, Nikkei India Manufacturing Purchasing Managers' Index rose from 51.2 in May to 53.1 in June.

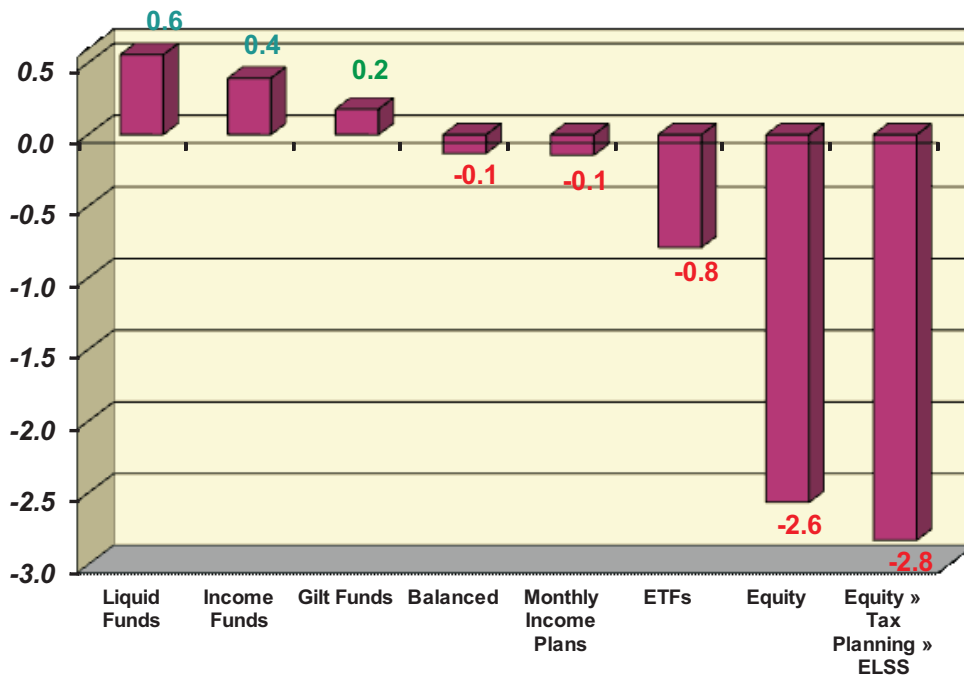
Retail inflation as measured by the consumer price index (CPI) at 5% in June'18 inched up from a month ago level of 4.8%. The Wholesale Price Index (WPI) based inflation for the month of June'18 increased to a near 3 year high of 5.77% (prov.) as against 0.90% in June'17. For the first two months of fiscal year 2018-19, the industrial production has grown at 4% on the cumulative basis higher compared with 3.1% growth in the comparable period in the previous fiscal year. India's trade deficit widened to its highest in more than five years in June driven largely by a surge in oil prices and a weaker rupee. Though merchandise exports rose, the trade deficit widened to \$16.6 billion from \$14.62 billion in May.



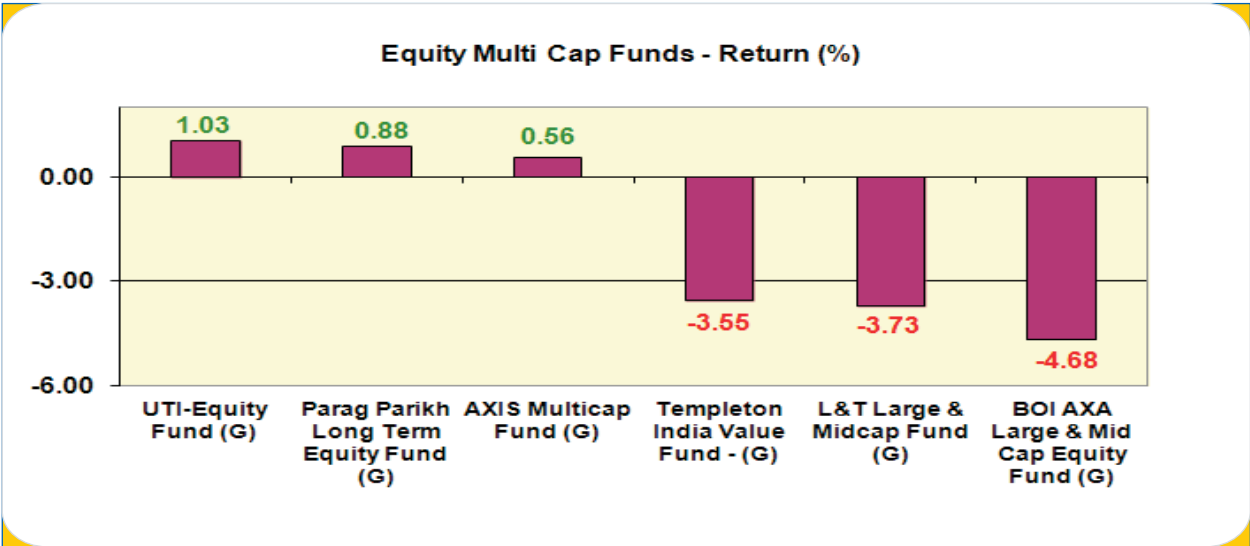
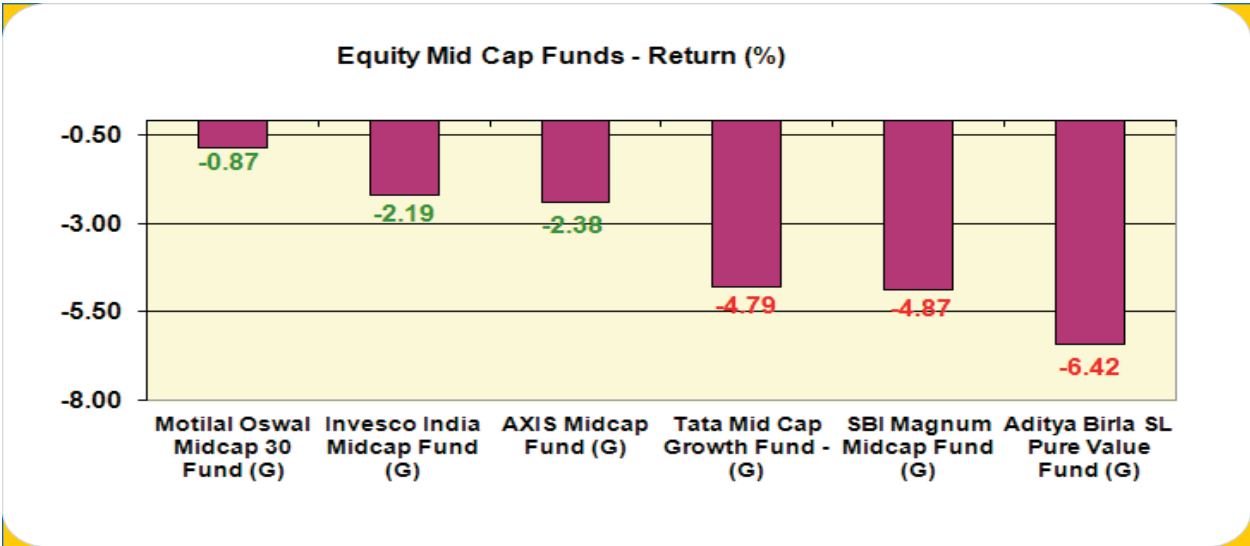
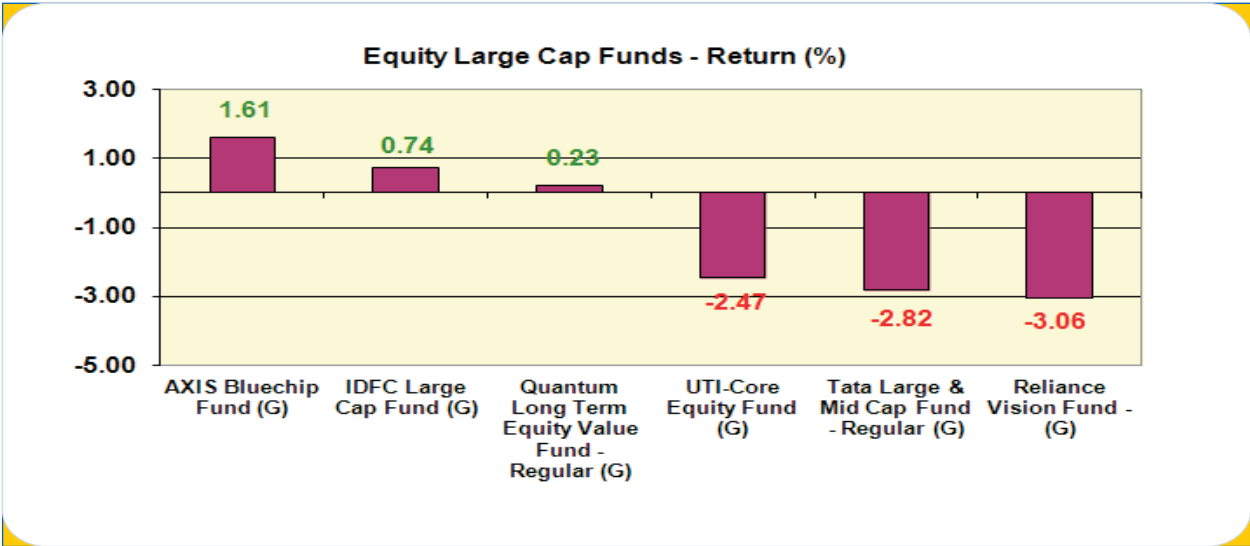
Category-wise Performance

- Liquid fund turned out to be the best performer for June'18 generating return of 0.6%.
- ELSS fund turned out to be the worst performer for June'18 generating return of -2.8%.

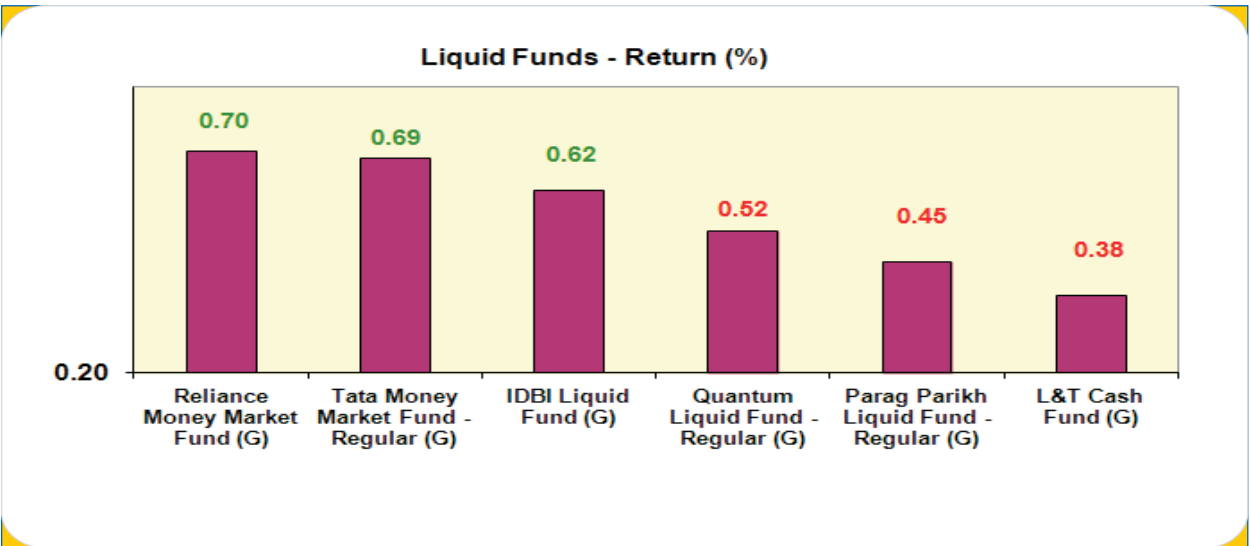
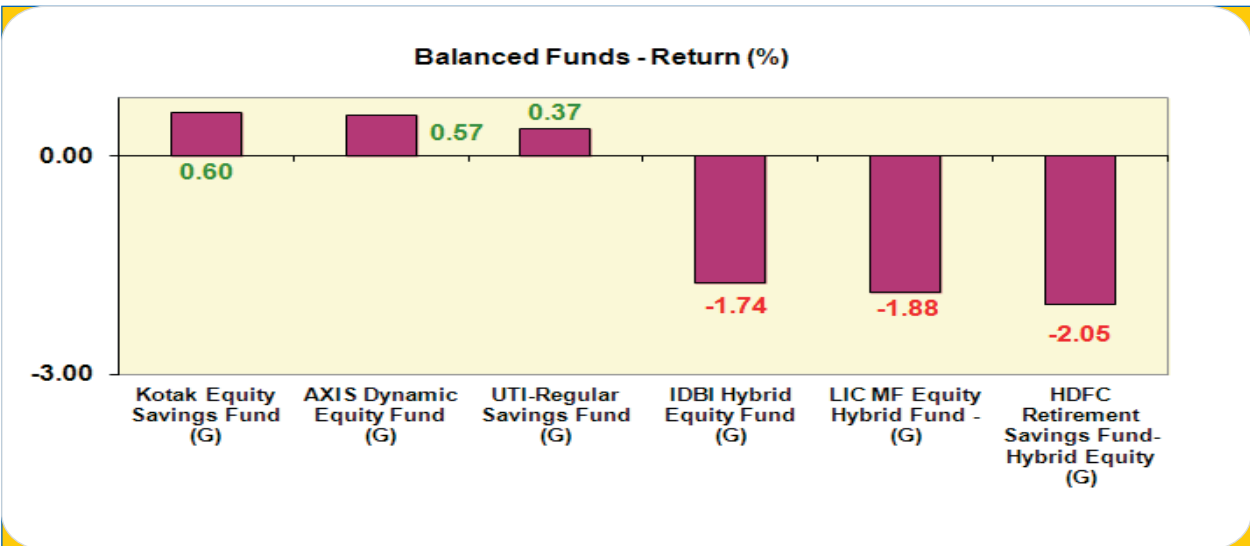
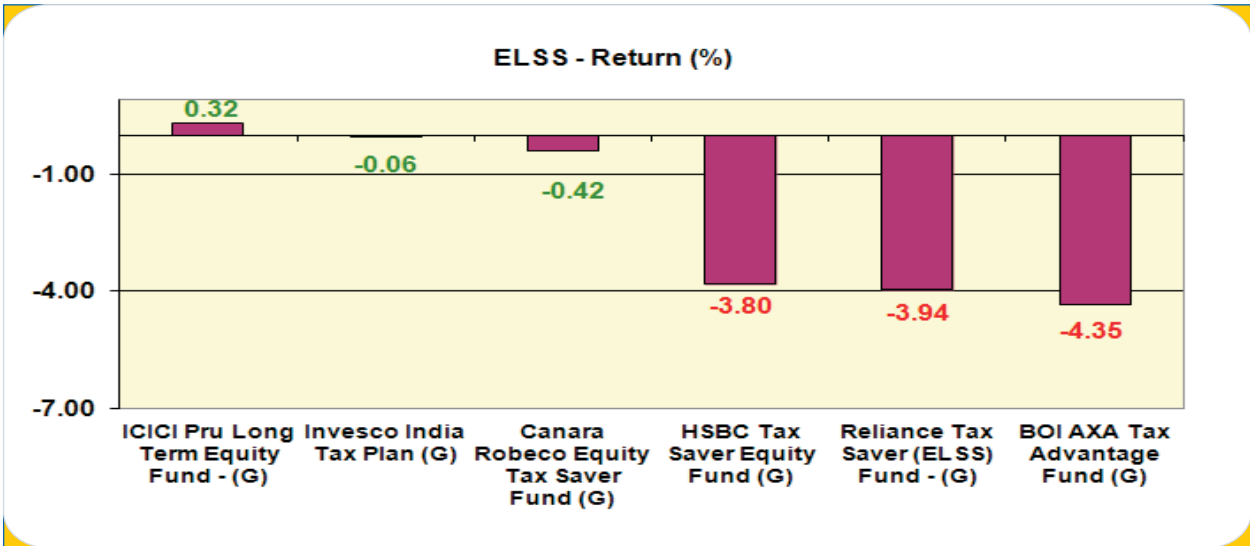
Category-wise Returns - Jun'18 (%)



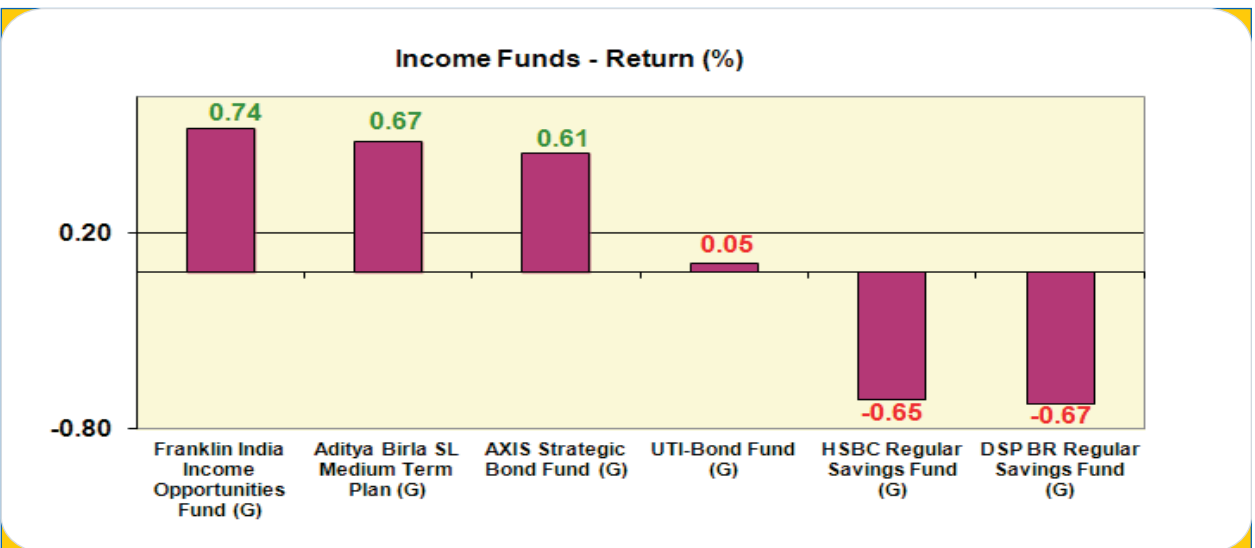
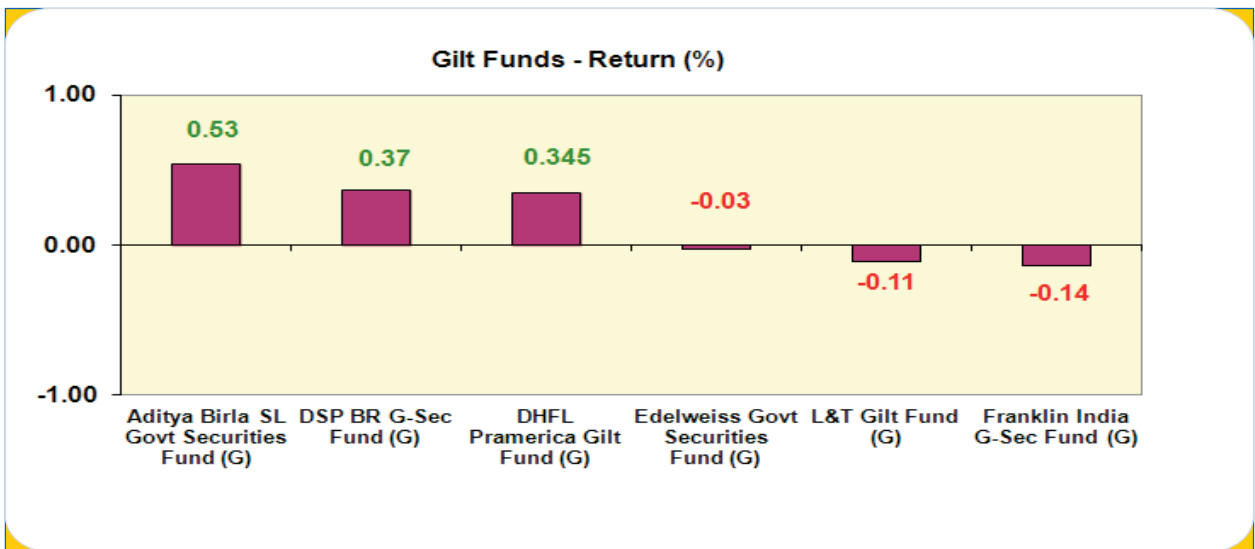
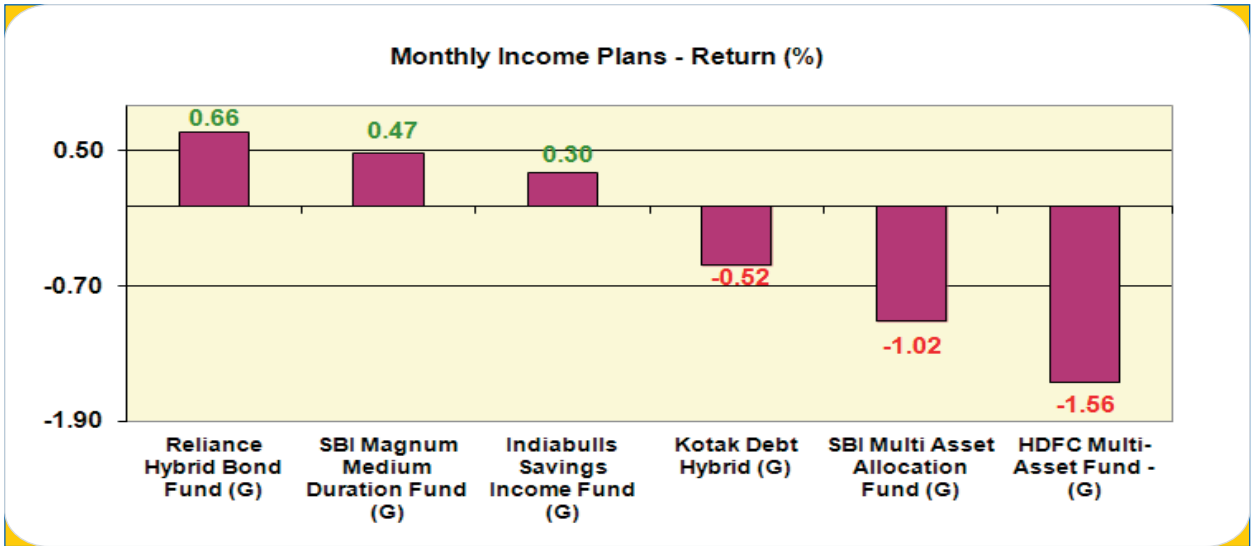
Categorywise: Top 3 and Worst 3 Performers



Categorywise: Top 3 and Worst 3 Performers



Categorywise: Top 3 and Worst 3 Performers



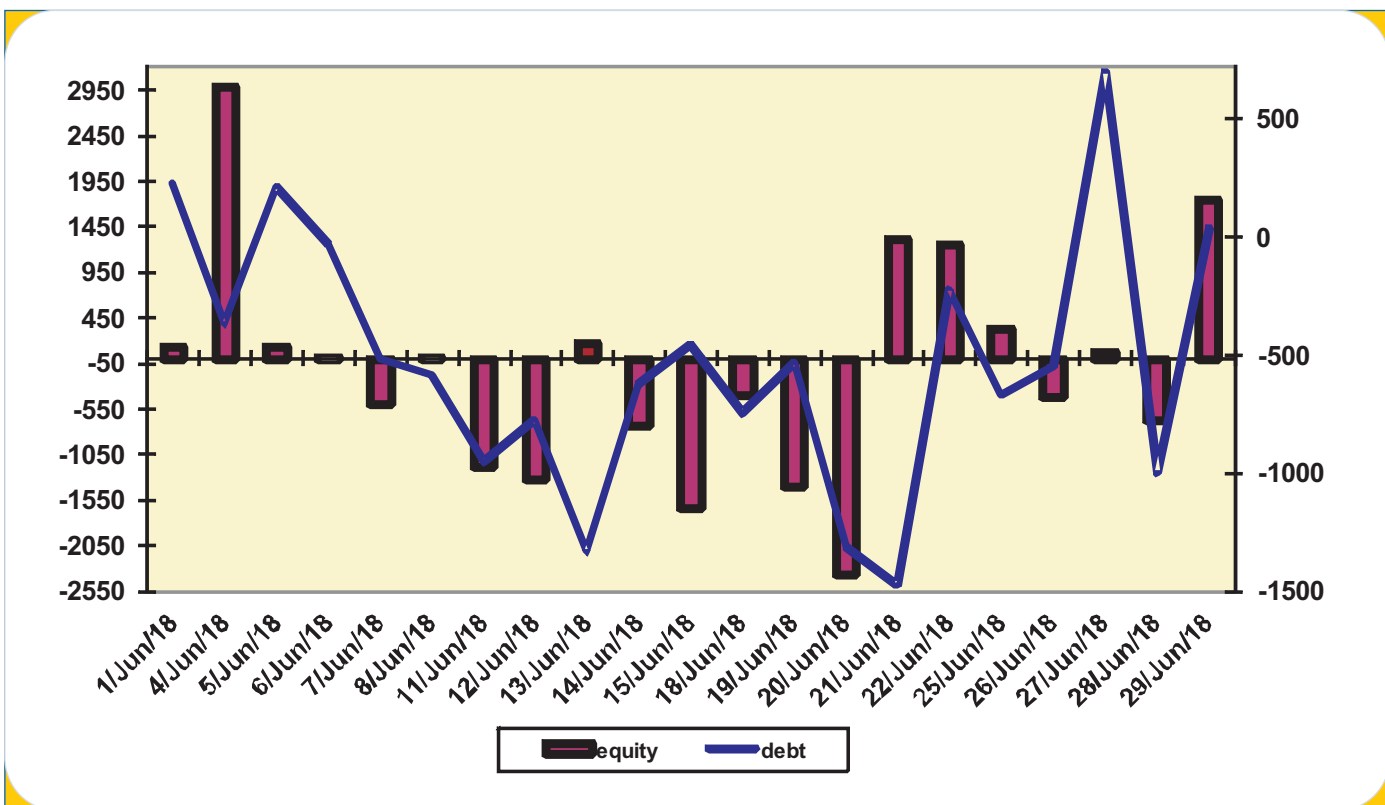
Return Table

Category Name	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year
Balanced » Debt Oriented	-0.02	1.59	0.61	5.58	5.82	9.91
Balanced » Equity Oriented	-0.81	1.30	-1.85	6.85	8.30	14.75
Equity » Auto	-3.40	-1.35	-8.06	5.87	11.02	30.73
Equity » Banking	-2.32	4.17	-1.69	6.28	11.89	16.89
Equity » Diversified » LARGE	-1.45	1.50	-3.64	7.77	8.43	15.69
Equity » Diversified » MID	-3.54	-2.86	-10.93	4.66	10.74	23.58
Equity » Diversified » MULTI	-2.13	-0.30	-6.29	6.84	9.83	18.43
Equity » Diversified » SMALL	-5.51	-5.22	-14.91	2.10	12.25	26.25
Equity » FMCG	-1.39	1.59	-3.18	13.06	12.80	15.86
Equity » Infotech	1.98	10.41	19.16	39.58	12.21	20.54
Equity » Pharma	4.87	1.77	-6.95	-0.42	-3.05	12.34
Equity » Tax Planning » ELSS	-2.83	-0.38	-7.34	6.23	9.61	18.31
ETFs » Global ETFs	0.09	8.05	11.16	26.06	13.57	17.23
ETFs » Gold ETFs	-1.94	-1.83	3.30	4.27	3.31	2.33
Gilt Funds » Medium & Long Term	0.16	-0.86	-0.20	-1.39	7.04	7.14
Gilt Funds » Short Term	0.33	0.51	2.05	3.70	7.80	8.45
Income Funds » Long Term	0.31	-0.34	0.66	1.53	6.88	7.15
Income Funds » Medium & Long Term	0.51					
Income Funds » Short & Medium Term	0.53	0.39	1.94	4.30	7.53	7.89
Income Funds » Short Term	-0.04	0.03	0.63	4.95	7.38	8.55
Liquid Funds	0.56	1.66	3.36	6.68	7.03	7.80
Monthly Income Plans	-0.14	-0.44	-0.13	3.21	6.90	8.48

News

- Union Mutual Fund has announced that Deep Mehta has been appointed as a co-fund manager of Union Liquid Fund, with immediate effect. He is aged 30 years and holds BE, MMS as his educational qualification.
- Union Mutual Fund has announced that Shivraj Gupta has been appointed as a co-fund manager of Union Equity Fund, with immediate effect. He is aged 32 years and holds BE (Chemical), MMS (Finance) as his educational qualification.
- Principal Mutual Fund has announced that Prashant Jain has been appointed as the Head - Digital Business and designated as key personnel of Principal PNB AMC, with effect from 26 June 2018.
- Reliance Mutual Fund has announced change in benchmark index of Reliance Retirement Fund-Wealth Creation Scheme, with effect from 06 June 2018. Accordingly, the revised benchmark index will be S&P BSE 500 Index.
- Franklin Templeton Mutual Fund has announced that Sriyesh Nair has been appointed as Fund Manager, dedicated for making investments in Foreign Securities for Franklin India Balanced Fund, Franklin India Cash Management Account and Franklin India Banking & PSU Debt Fund, with effect from 04 June 2018.
- Axis Mutual Fund has announced change in fund management responsibilities of Axis Strategic Bond Fund. Accordingly, Dhaval Patel is designated as Assistant Fund Manager - Fixed Income, with effect from 01 June 2018. Devang Shah is designated as Deputy Head - Fixed Income, with effect from the same date.
- Invesco India Financial Services Fund will be jointly managed by Dhimant Kothari & Amit Ganatra, Invesco India Infrastructure Fund will be jointly managed by Pranav Gokhale & Neelesh Dhamnaskar, Invesco India PSU Equity Fund will be jointly managed by Pranav Gokhale & Nitin Gosar and Invesco India Dynamic Equity Fund will be jointly managed by Taher Badshah & Pranav Gokhale.

Mutual Fund Houses Investment in Equity and Debt



Mutual Fund Activities during Jun'18:

- Fund Houses bought stocks majorly in sectors like Cigarettes and AI Products
- Fund Houses sold stocks majorly in sectors like Finance investment and Engineering Turnkey services.

Significant Addition by Fund Houses in Jun'18:

Name of Company	Sector	Name of Mutual Fund	No. of Shares	Change in Value (Rs Cr.)
ITC Ltd	Cigarettes	ICICI Prudential Mutual Fund	59649618	1478.15
		HDFC Mutual Fund	45938086	1183.92
National Aluminium Company Ltd	Alumin & Al.Prod	ICICI Prudential Mutual Fund	64662920	389.74
Vedanta Ltd	Mining/Miner/Met	HDFC Mutual Fund	36837626	822.93
		ICICI Prudential Mutual Fund	35074189	797.96
Steel Authority of India Ltd	Steel - Large	Reliance Mutual Fund	22539671	195.07
		HDFC Mutual Fund	16056000	150.37
Wipro Ltd	Computer-SW-Larg	ICICI Prudential Mutual Fund	11888009	307.64
ICICI Prudential Life Insurance Company Ltd	Finance & Invest	Aditya Birla Sun Life Mutual Fund	4546545	158.27
NBCC (India) Ltd	Construction	ICICI Prudential Mutual Fund	9023850	51.92
Castrol India Ltd	Chemicals	Aditya Birla Sun Life Mutual Fund	4479048	66.28
Sterlite Technologies Ltd	Cables-Telephone	Aditya Birla Sun Life Mutual Fund	3867000	95.85
IDBI Bank Ltd	Banks-Pub Sector	BOI AXA Mutual Fund	2110000	11.58
SJVN Ltd	Miscellaneous	ICICI Prudential Mutual Fund	5471023	15.36
Strides Shasun Ltd	Pharm-Ind-BD&For	Aditya Birla Sun Life Mutual Fund	2358500	91.99
Titan Company Ltd	DiamondCut/Jewel	ICICI Prudential Mutual Fund	2116269	180.45
Bharat Financial Inclusion Ltd	Finance & Invest	Kotak Mahindra Mutual Fund	3096925	355.07
Biocon Ltd	Pharm-Ind-BD&For	Kotak Mahindra Mutual Fund	1375000	80.28
Oberoi Realty Ltd	Construction	Sundaram Mutual Fund	1350000	64.44
VRL Logistics Ltd	Miscellaneous	Reliance Mutual Fund	2801800	78.99
Infibeam Incorporation Ltd	Computer-SW-M/S	Edelweiss Mutual Fund	1664000	23.68
Indiabulls Housing Finance Ltd	Finance-Housing	Kotak Mahindra Mutual Fund	970689	90.25
Dr Reddys Laboratories Ltd	Pharm-Ind-BD&For	Reliance Mutual Fund	992653	317.88
Ashiana Housing Ltd	Construction	ICICI Prudential Mutual Fund	2800000	34.43

Significant Reduction by Fund Houses in Jun'18:

Name of Company	Sector	Name of Mutual Fund	No. of Shares	Change in Value (Rs Cr.)
IDFC Ltd	Finance & Invest	JM Financial Mutual Fund	-9886800	-50.50
		HDFC Mutual Fund	-9372000	-52.60
Gammon Infrastructure Projects Ltd	Engg-Tunkey Serv	HDFC Mutual Fund	-16959105	-9.55
KSK Energy Ventures Ltd	Power Generation	HDFC Mutual Fund	-11179866	-6.27
IDFC Bank Ltd	Banks-Pvt Sector	JM Financial Mutual Fund	-13108000	-53.68
Dish TV India Ltd	Ent Etron Med SW	HDFC Mutual Fund	-27764243	-202.81
Suzlon Energy Ltd	Electric Equip	Reliance Mutual Fund	-10936478	-16.08
Adani Ports & Special Economic Zone Ltd	Miscellaneous	Mirae Asset Mutual Fund	-2560000	-101.45
		HDFC Mutual Fund	-2298228	-94.18
Adani Power Ltd	Power Generation	Kotak Mahindra Mutual Fund	-6920000	-15.93
Hindustan Zinc Ltd	Mining/Miner/Met	Kotak Mahindra Mutual Fund	-3077400	-92.75
Reliance Communications Ltd	Telecomm-Service	Kotak Mahindra Mutual Fund	-8904000	-20.05
IFCI Ltd	Fin-TermLendInst	UTI Mutual Fund	-2090000	-3.70
DLF Ltd	Construction	Kotak Mahindra Mutual Fund	-1472500	-33.81
		Aditya Birla Sun Life Mutual Fund	-1272000	-30.89
Andhra Bank	Banks-Pub Sector	Edelweiss Mutual Fund	-1380000	-5.03
		Kotak Mahindra Mutual Fund	-1012030	-4.11
Bank of India	Banks-Pub Sector	IDFC Mutual Fund	-2244000	-22.99

Significant Entry into Fund Portfolios in Jun'18:

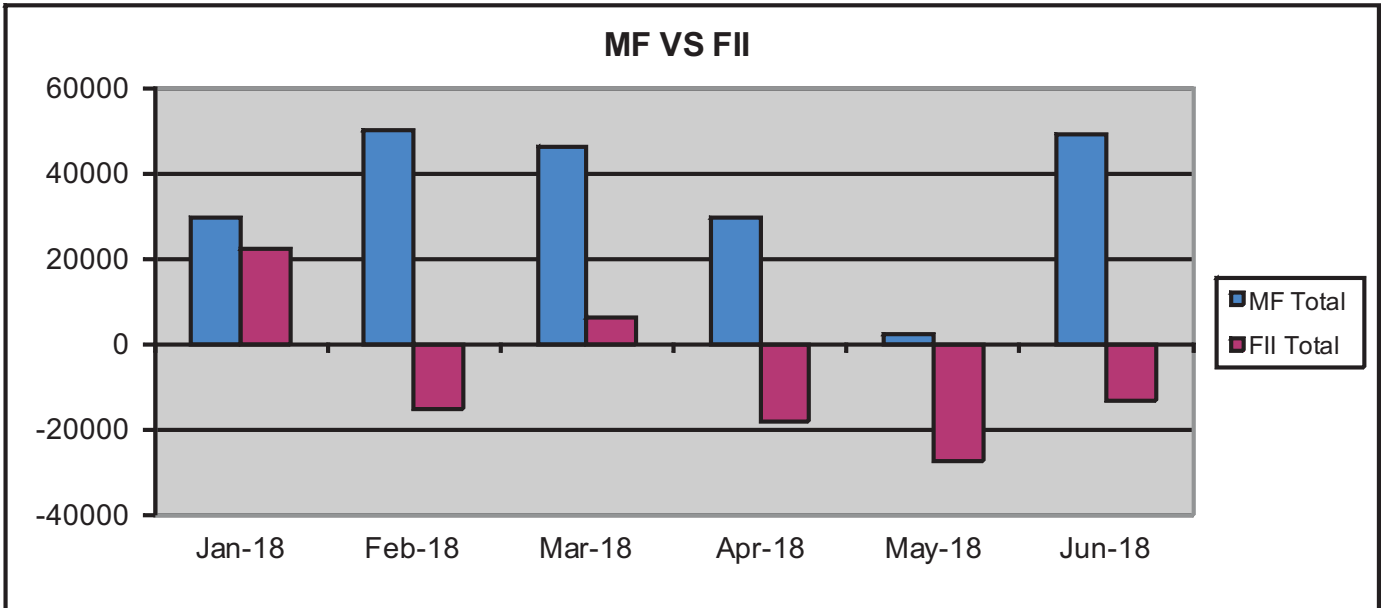
Name of Company	Sector	Name of Mutual Fund	No. of Shares	Change in Value (Rs Cr.)
Fine Organic Industries Ltd	Chemicals	HDFC Mutual Fund	636204	27.77
Rites Ltd	Engg Turnkey service	Aditya Birla Sun Life Mutual Fund	409578	7.58

Significant Exit from Fund Portfolios in Jun'18:

Name of Company	Sector	Name of Mutual Fund	No. of Shares	Change in Value (Rs Cr.)
OnMobile Global Ltd	Telecomm-Service	HDFC Mutual Fund	-153877	-0.58
Adani Green Energy Ltd	Power Generation	Essel Mutual Fund	-109584	-0.05

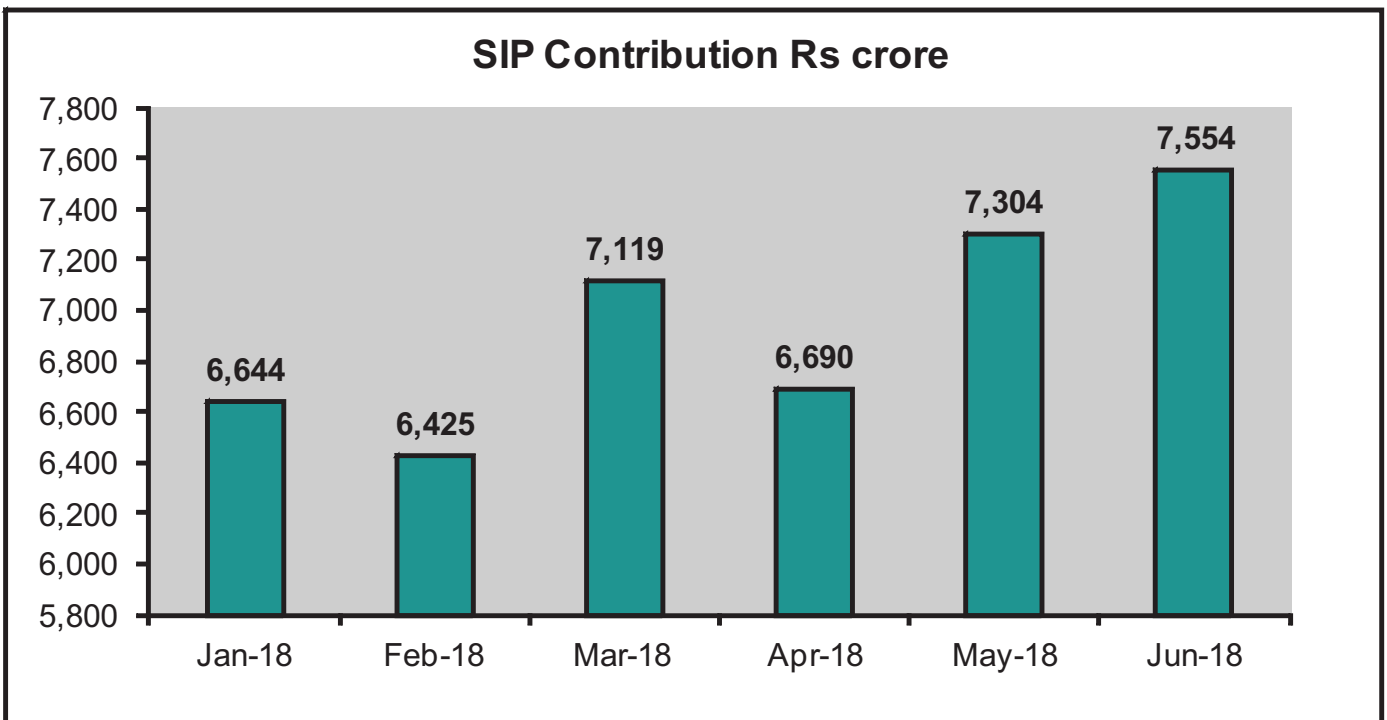
Mutual Fund Vs FII Inflow/Outflow in June 2018

The net inflow of Mutual fund including Equity and Debt during the month was Rs 49,076.5 Cr. On the other hand net FII outflow including both Equity and Debt stood at Rs 13,578.9 Cr in June 18.



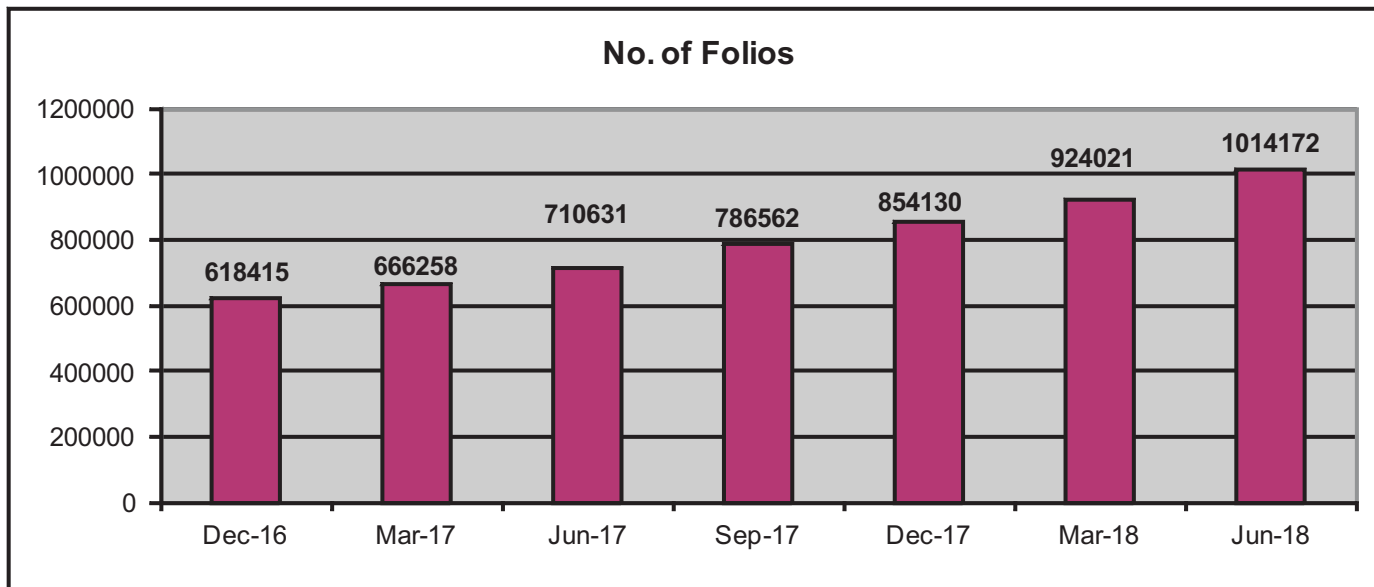
Systematic Investment Plan(SIP) in June 2018

Indian Mutual Funds have currently about 2.29 crore (22.9 million) SIP accounts through which investors regularly invest in Indian Mutual Fund schemes. The total amount collected through SIP during June 2018 was Rs 7,554 crore.



Trend in Mutual Fund Folios in June 2018

Driven by strong participation from retail investors, the number of folios rose to a record 10,14,172 at the end of June this year, from 7,10,631 at the end of June 2017.



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