

Economic/Global News

Index	03-Jan-22	31-Dec-21	Pts. Ch.	% Ch.
DOW	36584.94	36338.30	246.64	0.68
NIFTY	17625.70	17354.05	271.65	1.57
SENSEX	59183.22	58253.82	929.40	1.60
USD/INR	74.26	74.33	-0.08	-0.10
DOLLAR INDEX	96.211	95.593	0.618	0.65
EURO/\$1US	1.1294	1.1368	-0.0074	-0.65
\$1US/YEN	115.32	115.08	0.24	0.21
POUND/\$1US	1.3471	1.3529	-0.0058	-0.43

(Source: NSE & Investing.com)

- Gold futures settled at a near two-week low, as the dollar climbed higher against other major currencies, and global equities moved up with optimism about growth outweighing concerns about the surge in coronavirus cases. Gold futures for February ended down by \$28.50 or about 1.56% at \$1,800.10 an ounce, the lowest settlement since December 21. MCX Gold February expiry closed at Rs. 47716 per barrel, down 0.80%.
- China Caixin manufacturing PMI came in at 50.9 in December, up from 49.9 the previous month.
- U.S. seasonally adjusted IHS Markit manufacturing PMI posted 57.7 in December, down from 58.3 in November.
- Eurozone IHS Markit factory PMI fell to 58.0 in December from 58.4 in November.
- German IHS Markit final factory PMI remained unchanged at 57.4, but down from the flash reading of 57.9.
- France's IHS Markit final factory PMI came in at 55.6 in December, down from 55.9 in the previous month.
- Japan au Jibun Bank manufacturing PMI dipped 54.3 in December from 54.5 in November.
- India's current account slipped into a deficit of USD 9.6 billion or 1.3% of GDP in the September quarter. In the reporting quarter, the deficit was mainly due to widening of trade deficit to USD 44.4 billion from USD 30.7 billion in the preceding quarter, and an increase in net outgo of investment income, the RBI said.
- India's fiscal deficit at the end of November came at 46.2% of the FY22. The deficit stood at Rs 6.95 lakh crore at the end of November 2021 against the annual estimate of Rs 15.06 lakh crore.
- India's index of eight core industries expanded 3.1% year-on-year in November compared with October's growth of 8.4%, revised from 7.5%.
- India's IHS Markit manufacturing PMI fell to 55.5 in December from 57.6 in November.
- India's goods exports in December surged 37% on-year to \$37.29 billion. Imports in December were \$59.27 billion, an increase of 38.06% over last year, leaving a trade deficit of \$21.99 billion, lower than \$22.91 billion in November.

Bullion	Closing		Ch.(%)
	03-Jan-22	31-Dec-21	
GOLD FEB MCX	47716	48099	-0.80
GOLD FEB COMEX	1800	1829	-1.56
SILVER MAR MCX	61741	62660	-1.47
SILVER MAR COMEX	22.810	23.352	-2.32
Energy			
CRUDE OIL JAN MCX	5677	5625	0.92
CRUDE OIL FEB NYMEX	76.08	75.21	1.16
NATURAL GAS JAN MCX	278.20	276.50	0.61
NAT. GAS FEB HENRY HUB	3.815	3.557	7.25

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	03-Jan-22	31-Dec-21	
SPDR Gold ETF	975.66	975.66	0.00
iShares Silver Trust	16510.91	16510.91	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	03-Jan-22		
GOLD v/s SILVER	1800	22.810	78.92
GOLD v/s CRUDE OIL	1800	76.08	23.66

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	31-Dec-21	30-Dec-21	Ch.	
ALUMINIUM	939200	943500	-4300	-0.46
COPPER	88950	89375	-425	-0.48
NICKEL	101886	103020	-1134	-1.10
LEAD	54550	54550	0	0.00
ZINC	199575	199750	-175	-0.09

(Source: Investing.com)

Currency Update

- The U.S. dollar rose against a basket of major currencies, the first trading day of the new year, in sync with government bond yields as investors anticipate the Federal Reserve will stay on its path of interest rate hikes in 2022. The dollar index rose 0.552%, with the euro down 0.64% to \$1.1295. The Japanese yen weakened 0.17% versus the greenback at 115.27 per dollar, while sterling was last trading at \$1.3482, down 0.35% on the day.
- The rupee started the first trading day of 2022 on a positive note. The partially convertible rupee settled at 74.2600 per US dollar as against 74.3300 per dollar at previous close. The Indian currency, which opened at 74.3425 per USD, traveled in a range of 74.2475-74.4675 per USD during the course of the day.

Market Update

- U.S. stocks moved higher, the first trading session of the New Year, amid optimism the economy will stay on the recovery track despite the surge in coronavirus cases in several parts of the globe. The S&P 500 settling at 4,796.56, gained 30.38 points or 0.64 %, while the Nasdaq moved up 187.83 points or 1.2 % to 15,832.80.
- Indian market settled with robust gains on the first day of the calendar year 2022. The barometers opened higher and advanced further as the session progressed to end near the day's high.

Base Metals	Closing		Ch.(%)
	03-Jan-22	31-Dec-21	
ALUMINIUM JAN	225.25	225.25	0.00
COPPER JAN	744.85	748.90	-0.54
NICKEL JAN	1570.60	1569.60	0.06
LEAD JAN	186.30	186.55	-0.13
ZINC JAN	286.45	287.95	-0.52

(Source: LME)

Economic Calendar

Tuesday, January 04, 2022					
Time	Country	Event	Actual	Forecast	Previous
6:00 AM	Japan	Manufacturing PMI (Dec)	54.3	54.2	54.5
7:15 AM	China	Caixin Manufacturing PMI (Dec)	50.9	50.0	49.9
12:30 PM	Germany	German Retail Sales (MoM) (Nov)		-0.5%	-0.3%
12:30 PM	Germany	German Retail Sales (YoY) (Nov)		-4.9%	-2.9%
1:15 PM	France	French CPI (YoY)		2.8%	2.8%
1:15 PM	France	French CPI (MoM)			0.4%
2:25 PM	Germany	German Unemployment Change (Dec)		-15K	-34K
2:25 PM	Germany	German Unemployment Rate (Dec)		5.3%	5.3%
3:00 PM	U.K.	Manufacturing PMI (Dec)		57.6	58.1
8:30 PM	U.S.	ISM Manufacturing PMI (Dec)		60.1	61.1

(Source: Investing.com)

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