

Economic/Global News

Index	04-Jan-22	03-Jan-22	Pts. Ch.	% Ch.
DOW	36799.39	36584.94	214.45	0.59
NIFTY	17805.25	17625.70	179.55	1.02
SENSEX	59855.93	59183.22	672.71	1.14
USD/INR	74.55	74.26	0.30	0.40
DOLLAR INDEX	96.274	96.211	0.063	0.07
EURO/\$1US	1.1285	1.1294	-0.0009	-0.08
\$1US/YEN	116.14	115.32	0.82	0.71
POUND/\$1US	1.3532	1.3471	0.0061	0.45

(Source: NSE & Investing.com)

- Crude oil prices climbed higher after the Organization of the Petroleum Exporting Countries and its allies announced they would stick to their plan to raise monthly crude production by 400,000 barrels per day in February. West Texas Intermediate crude oil futures for February ended higher by \$0.91 or about 1.2% at \$76.99 a barrel. MCX Crude Oil January expiry closed at Rs. 5761 per barrel, up 1.48%.
- U.S. ISM said its manufacturing PMI slid to 58.7 in December from 61.1 in November.
- The American Petroleum Institute reported that U.S. crude supplies fell by 6.4 million barrels for the week ended Dec. 31. The API also reportedly showed weekly inventory increases of 7.1 million barrels for gasoline and 4.3 million barrels for distillates.
- U.K. IHS Markit/the CIPS manufacturing PMI rose to 57.9 in December, little changed from November's three-month high of 58.1.
- Germany's number of people out of work decreased by 23,000 in December. Unemployment was down 34,000 in November. The jobless rate dropped marginally to 5.2% in December from 5.3% in the previous month.
- Germany's retail sales increased a calendar and seasonally adjusted 0.6% from the previous month. Compared to a year ago, retail sales decreased an adjusted 2.9% in November.
- France's consumer price inflation rose 2.8% year-on-year in December, same as in the previous month. Compared to the previous month, the CPI rose 0.2% in December after a 0.4% gain in November.

Bullion	Closing		Ch.(%)
	04-Jan-22	03-Jan-22	
GOLD FEB MCX	47949	47716	0.49
GOLD FEB COMEX	1815	1800	0.81
SILVER MAR MCX	62226	61741	0.79
SILVER MAR COMEX	23.056	22.810	1.08
Energy			
CRUDE OIL JAN MCX	5761	5677	1.48
CRUDE OIL FEB NYMEX	76.99	76.08	1.20
NATURAL GAS JAN MCX	280.60	278.20	0.86
NAT. GAS FEB HENRY HUB	3.717	3.815	-2.57

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	04-Jan-22	03-Jan-22	
SPDR Gold ETF	980.31	975.66	0.48
iShares Silver Trust	16510.91	16510.91	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	04-Jan-22		
GOLD v/s SILVER	1815	23.056	78.70
GOLD v/s CRUDE OIL	1815	76.99	23.57

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	04-Jan-22	31-Dec-21	Ch.	
ALUMINIUM	934375	939200	-4825	-0.51
COPPER	88725	88950	-225	-0.25
NICKEL	101256	101886	-630	-0.62
LEAD	54375	54550	-175	-0.32
ZINC	199325	199575	-250	-0.13

(Source: Investing.com)

Currency Update

- The U.S. dollar rose for a fifth straight day against the Japanese yen, hitting a five-year high as investors viewed the Omicron variant as not likely to derail the global economy or delay the Federal Reserve's expected rate hikes. The dollar index rose 0.06%, with the euro down 0.05% to \$1.1288. The Japanese yen weakened 0.65% versus the greenback at 116.08 per dollar. Sterling was last trading at \$1.3531, up 0.45% on the day.
- The rupee weakened sharply against the greenback. The partially convertible rupee settled at 74.55/\$1 as against 74.26/\$1 at the previous close. The Indian currency, which started off the day at 74.5000/\$1, moved in a range of 74.4650-74.6075/\$1 in the course of the day.

Market Update

- After moving notably higher over the course of the previous session, the major U.S. stock indexes turned a starkly mixed performance during trading. While the Dow climbed to a new record closing high, the tech-heavy Nasdaq showed a substantial pullback. The Nasdaq tumbled 210.08 points or 1.3% to 15,622.72 and the S&P 500 edged down 3.02 points or 0.1% to 4,793.54.
- Indian market extended their winning streak to third consecutive trading session amid positive global cues.

Base Metals	Closing		Ch.(%)
	04-Jan-22	03-Jan-22	
ALUMINIUM JAN	226.15	225.25	0.40
COPPER JAN	751.20	744.85	0.85
NICKEL JAN	1586.40	1570.60	1.01
LEAD JAN	186.80	186.30	0.27
ZINC JAN	291.70	286.45	1.83

(Source: LME)

Economic Calendar

Wednesday, January 05, 2022					
Time	Country	Event	Actual	Forecast	Previous
3:00 AM	U.S.	API Weekly Crude Oil Stock	-6.432M	-3.400M	-3.090M
10:30 AM	India	Nikkei Services PMI (Dec)		57.5	58.1
1:15 PM	France	French Consumer Confidence (Dec)		97	99
2:20 PM	France	French Markit Composite PMI (Dec)		55.6	55.6
2:20 PM	France	French Services PMI (Dec)		57.1	57.4
2:25 PM	Germany	German Composite PMI (Dec)		50.0	52.2
2:25 PM	Germany	German Services PMI (Dec)		48.4	52.7
2:30 PM	Eurozone	Markit Composite PMI (Dec)		53.4	55.4
2:30 PM	Eurozone	Services PMI (Dec)		53.3	55.9
6:45 PM	U.S.	ADP Nonfarm Employment Change (Dec)		400K	534K
8:15 PM	U.S.	Markit Composite PMI (Dec)			56.9
8:15 PM	U.S.	Services PMI (Dec)		57.5	58.0
9:00 PM	U.S.	Crude Oil Inventories		-3.283M	-3.576M
9:00 PM	U.S.	EIA Weekly Distillates Stocks		1.525M	-1.726M
9:00 PM	U.S.	Gasoline Inventories		1.775M	-1.458M

(Source: Investing.com)

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