

Economic/Global News

Index	05-Jan-22	04-Jan-22	Pts. Ch.	% Ch.
DOW	36407.30	36799.39	-392.09	-1.07
NIFTY	17925.25	17805.25	120.00	0.67
SENSEX	60223.15	59855.93	367.22	0.61
USD/INR	74.36	74.55	-0.19	-0.25
DOLLAR INDEX	96.182	96.274	-0.092	-0.10
EURO/\$1US	1.1313	1.1285	0.0028	0.25
\$1US/YEN	116.10	116.14	-0.04	-0.03
POUND/\$1US	1.3554	1.3532	0.0022	0.16

(Source: NSE & Investing.com)

- U.S. ADP said private sector employment spiked by 807,000 jobs in December after jumping by a revised 505,000 jobs in November.
- U.S. seasonally adjusted final IHS Markit services PMI registered 57.6 in December, down from 58.0 in November. The composite PMI posted 57.0 in December, down slightly from 57.2 in November.
- Eurozone IHS Markit composite output index fell to 53.3 in December from 55.4 in November. The services PMI came in at 53.1, down from 55.9 in the previous month.
- Germany's IHS Markit composite output index fell to 49.9 from 52.2 in November and was below the flash score of 50.0. The services PMI declined to 48.7 in December from 52.7 a month ago.
- France's IHS Markit composite output index dropped 55.8 in December, from 56.1 in November. The services PMI slid to 57.0 from 57.4 in November.
- French consumer sentiment index fell to 100 in December from 98 in November. The score was forecast to fall to 97.
- Japan Jibun Bank services sector continued to expand in December, with a services PMI score of 52.1. That's down from 53.0 in November. The composite index fell to 52.5 in December from 53.3 in November.
- India's IHS Markit services PMI fell to a three-month low of 55.5 from 58.1 in the previous month. The composite output index slipped to 56.4 from 59.2 in November.
- Crude oil prices showed a notable advance during trading, extending the upward move seen throughout the New Year. Crude for February delivery jumped \$0.86 or 1.2% to \$77.85 a barrel. The Energy Information Administration showed crude oil inventories fell by 2.1 million barrels in the week ended December 31st. The EIA also said gasoline inventories spiked by 10.1 million barrels, while distillate fuel inventories increased by 4.4 million barrels. MCX Crude Oil January expiry closed at Rs. 5828 per barrel, up 1.16%.
- China Caixin services sector continued to expand in December, with a services PMI score of 53.1. That's up from 52.1 in November. The composite index improved to 53.0 in December from 51.2 in November.
- Members of the Federal Reserve are preparing to begin reducing the size of the central bank's balance sheet soon after raising interest rates, the minutes of the latest Federal Open Market Committee meeting revealed. The minutes of the December 14-15 meeting showed participants had initial discussions about the appropriate conditions and timing for reducing the Fed's approximately \$8.8 trillion portfolio of Treasury and mortgage securities.

Bullion	Closing		Ch.(%)
	05-Jan-22	04-Jan-22	
GOLD FEB MCX	48021	47949	0.15
GOLD FEB COMEX	1825	1815	0.58
SILVER MAR MCX	62238	62226	0.02
SILVER MAR COMEX	23.170	23.056	0.49
Energy			
CRUDE OIL JAN MCX	5828	5761	1.16
CRUDE OIL FEB NYMEX	77.85	76.99	1.12
NATURAL GAS JAN MCX	285.50	280.60	1.75
NAT. GAS FEB HENRY HUB	3.882	3.717	4.44

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	05-Jan-22	04-Jan-22	
SPDR Gold ETF	979.99	980.31	-0.03
iShares Silver Trust	16503.90	16510.91	-0.04

(Source: Investing.com)

Ratios	Closing		Ratio
	05-Jan-22		
GOLD v/s SILVER	1825	23.170	78.77
GOLD v/s CRUDE OIL	1825	77.85	23.44

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	05-Jan-22	04-Jan-22	Ch.	
ALUMINIUM	926800	934375	-7575	-0.81
COPPER	86950	88725	-1775	-2.00
NICKEL	101136	101256	-120	-0.12
LEAD	54375	54375	0	0.00
ZINC	197925	199325	-1400	-0.70

(Source: Investing.com)

Currency Update

- The dollar fell but pared losses after minutes released from the Federal Reserve's December meeting showed the U.S. central bank may need to act more quickly in hiking interest rates to combat inflation. The dollar index fell 0.164%, with the euro up 0.23% at \$1.1311. The Japanese yen strengthened 0.07% versus the greenback at 116.06 per dollar, while sterling was last trading at \$1.3559, up 0.20% on the day.
- The rupee surged 19 paise to close at 74.36 against the US dollar. At the interbank forex market, the local unit opened up at 74.54 against the greenback and witnessed an intra-day high of 74.30 and a low of 74.55. It finally settled at 74.36, a rise of 19 paise over its previous close.

Market Update

- With traders reacting negatively to the minutes of the latest Federal Reserve meeting, stocks moved notably lower during trading. The tech-heavy Nasdaq showed a particularly steep drop, extending the sharp pullback seen in the previous session. The Nasdaq plunged 522.54 points or 3.3% to 15,100.17 and the S&P 500 tumbled 92.96 points or 1.9% to 4,700.58.
- Indian market rose for the fourth straight session, supported by firmness in banks and financial services. Gains were capped due to weakness in IT stocks.

Base Metals	Closing		Ch.(%)
	05-Jan-22	04-Jan-22	
ALUMINIUM JAN	230.85	226.15	2.08
COPPER JAN	743.30	751.20	-1.05
NICKEL JAN	1566.30	1586.40	-1.27
LEAD JAN	186.95	186.80	0.08
ZINC JAN	289.85	291.70	-0.63

(Source: LME)

Economic Calendar

Thursday, January 06, 2022					
Time	Country	Event	Actual	Forecast	Previous
12:30 AM	U.S.	FOMC Meeting Minutes			
6:00 AM	Japan	Services PMI (Dec)	52.1	51.1	53.0
7:15 AM	China	Caixin Services PMI (Dec)	53.1		52.1
12:30 PM	Germany	German Factory Orders (MoM) (Nov)		2.1%	-6.9%
3:00 PM	U.K.	Composite PMI (Dec)		53.2	57.6
3:00 PM	U.K.	Services PMI (Dec)		53.2	58.5
3:30 PM	Eurozone	PPI (YoY) (Nov)		22.9%	21.9%
3:30 PM	Eurozone	PPI (MoM) (Nov)		1.2%	5.4%
6:30 PM	Germany	German CPI (YoY) (Dec)		5.1%	5.2%
6:30 PM	Germany	German CPI (MoM) (Dec)		0.4%	-0.2%
7:00 PM	U.S.	Continuing Jobless Claims		1,688K	1,716K
7:00 PM	U.S.	Exports			223.60B
7:00 PM	U.S.	Imports			290.70B
7:00 PM	U.S.	Initial Jobless Claims		197K	198K
7:00 PM	U.S.	Trade Balance (Nov)		-77.10B	-67.10B
8:30 PM	U.S.	Factory Orders (MoM) (Nov)		1.5%	1.0%
8:30 PM	U.S.	ISM Non-Manufacturing PMI (Dec)		66.9	69.1
9:00 PM	U.S.	Natural Gas Storage		-54B	-136B

(Source: Investing.com)

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