

Economic/Global News

Index	06-Jan-22	05-Jan-22	Pts. Ch.	% Ch.
DOW	36236.34	36407.30	-170.96	-0.47
NIFTY	17745.90	17925.25	-179.35	-1.00
SENSEX	59601.84	60223.15	-621.31	-1.03
USD/INR	74.50	74.36	0.14	0.18
DOLLAR INDEX	96.326	96.182	0.144	0.15
EURO/\$1US	1.1291	1.1313	-0.0022	-0.19
\$1US/YEN	115.82	116.10	-0.28	-0.24
POUND/\$1US	1.3528	1.3554	-0.0026	-0.19

(Source: NSE & Investing.com)

- U.S. ISM said its services PMI slid to 62.0 in December from 69.1 in November.
- U.S. factory orders surged up by 1.6% in November after jumping by an upwardly revised 1.2% in October.
- The Energy Information Administration reported natural gas in storage was 3,195 Bcf as of December 31, 2021. This represents a net decrease of 31 Bcf from the previous week. Stocks were 154 Bcf less than last year at this time and 96 Bcf above the five-year average of 3,099 Bcf.
- U.K. IHS Markit/CIPS services PMI fell to 53.6 in December from 58.5 in November. The composite output index at 53.6, down from 57.6 in November.
- Eurozone producer prices rose 23.7% year-on-year in November following a 21.9% increase in October. Compared to the previous month, producer prices rose 1.8% after a 5.4% rise in the previous month.
- Germany's flash consumer price index rose 5.3% year-on-year in December following a 5.2% increase in November. Compared to the previous month, the CPI rose 0.5% after a 0.2% drop in November.
- Germany's factory orders grew 3.7% month-on-month in November, reversing a strong decline of 5.8% in October.
- Gold prices declined sharply, with a slightly stronger dollar and rising Treasury yields following the hawkish tone of the Federal Reserve's monetary policy meeting minutes curbing the demand for the safe-haven commodity. Gold futures for February ended down by \$35.90 or about 1.97% at \$1,789.20 an ounce. MCX Gold February expiry closed at Rs. 47451 per 10 gram, down 1.19%.
- U.S. initial jobless claims crept up to 207,000 in the week ended January 1st, an increase of 7,000 from the previous week's revised level of 200,000. Continuing claims rose by 36,000 to 1.754 million in the week ended December 25th. In the previous week, continuing claims hit their lowest level since March of 2020.
- U.S. trade deficit widened to \$80.2 billion in November from a revised \$67.2 billion in October. The imports spiked by 4.6% to \$304.4 billion, while the value of exports crept up by 0.2% to \$244.2 billion.

Bullion	Closing		Ch.(%)
	05-Jan-22	04-Jan-22	
GOLD FEB MCX	47451	48021	-1.19
GOLD FEB COMEX	1789	1825	-1.97
SILVER MAR MCX	60426	62238	-2.91
SILVER MAR COMEX	22.190	23.170	-4.23
Energy			
CRUDE OIL JAN MCX	5899	5828	1.22
CRUDE OIL FEB NYMEX	79.46	77.85	2.07
NATURAL GAS JAN MCX	286.80	285.50	0.46
NAT. GAS FEB HENRY HUB	3.812	3.882	-1.80

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	05-Jan-22	04-Jan-22	
SPDR Gold ETF	978.83	979.99	-0.12
iShares Silver Trust	16503.90	16503.90	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	06-Jan-22		
GOLD v/s SILVER	1789	22.190	80.63
GOLD v/s CRUDE OIL	1789	79.46	22.52

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	06-Jan-22	05-Jan-22	Ch.	
ALUMINIUM	921400	926800	-5400	-0.58
COPPER	85950	86950	-1000	-1.15
NICKEL	100494	101136	-642	-0.63
LEAD	54350	54375	-25	-0.05
ZINC	196150	197925	-1775	-0.90

(Source: Investing.com)

Currency Update

- The dollar hovered near a five-year high to the yen, supported by a surge in U.S. Treasury yields on rising bets for a Federal Reserve rate hike by March. The U.S. dollar index was about flat at 96.209. The euro stood at \$1.1310. Sterling traded at \$1.3550.
- The rupee weakened against the US dollar. The partially convertible rupee settled at 74.50/\$1 as against 74.36/\$1 at the previous close. The Indian currency, which had started the day at 74.4450/\$1, moved in a band of 74.3200-74.5075/\$1 during the day.

Market Update

- Following the sell-off seen late in the previous session, stocks showed a lack of direction over the course of the trading day. The major averages spent the day bouncing back and forth across the unchanged line before eventually closing in negative territory. The Nasdaq dipped 19.31 points or 0.1% to 15,080.87 and the S&P 500 edged down 4.53 points or 0.1% to 4,696.05.
- Indian market witnessed a sharp decline, after a four-day rising streak. IT, realty and banks stocks declined while auto, media and consumer durables stocks advanced.

Base Metals	Closing		Ch.(%)
	06-Jan-22	05-Jan-22	
ALUMINIUM JAN	231.85	230.85	0.43
COPPER JAN	735.95	743.30	-0.99
NICKEL JAN	1554.60	1566.30	-0.75
LEAD JAN	185.85	186.95	-0.59
ZINC JAN	289.45	289.85	-0.14

(Source: LME)

Economic Calendar

Friday, January 07, 2022					
Time	Country	Event	Actual	Forecast	Previous
12:30 PM	Germany	German Current Account Balance n.s.a (Nov)			15.4B
12:30 PM	Germany	German Exports (MoM) (Nov)		-0.2%	4.1%
12:30 PM	Germany	German Imports (MoM) (Nov)		-1.7%	5.0%
12:30 PM	Germany	German Industrial Production (MoM) (Nov)		1.0%	2.8%
12:30 PM	Germany	German Trade Balance (Nov)		12.8B	12.5B
1:15 PM	France	French Current Account (Nov)			-2.60B
1:15 PM	France	French Exports (Nov)			43.1B
1:15 PM	France	French Imports (Nov)			50.6B
1:15 PM	France	French Industrial Production (MoM) (Nov)		0.5%	0.9%
1:15 PM	Eurozone	French Trade Balance (Nov)		-6.9B	-7.5B
1:30 PM	China	FX Reserves (USD) (Dec)		3.233T	3.222T
3:30 PM	Eurozone	Business and Consumer Survey (Dec)		116.0	117.5
3:30 PM	Eurozone	Consumer Confidence (Dec)		-8.3	-8.3
3:30 PM	Eurozone	Core CPI (YoY) (Nov)		2.5%	2.6%
3:30 PM	Eurozone	Core CPI (MoM) (Dec)			
3:30 PM	Eurozone	CPI (MoM) (Dec)			0.4%
3:30 PM	Eurozone	CPI (YoY) (Dec)		4.7%	4.9%
3:30 PM	Eurozone	Retail Sales (MoM) (Nov)		-0.5%	0.2%
3:30 PM	Eurozone	Retail Sales (YoY) (Nov)		5.6%	1.4%
5:00 PM	India	FX Reserves, USD			635.08B
7:00 PM	U.S.	Nonfarm Payrolls (Dec)		400K	210K
7:00 PM	U.S.	Private Nonfarm Payrolls (Dec)		365K	235K
7:00 PM	U.S.	Unemployment Rate (Dec)		4.1%	4.2%

(Source: Investing.com)

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