

Economic/Global News

Index	06-Feb-24	05-Feb-24	Pts. Ch.	% Ch.
DOW	38520.96	38379.59	141.37	0.37
NIFTY	21929.40	21771.70	157.70	0.72
SENSEX	72186.09	71731.42	454.67	0.63
USD/INR	83.05	83.06	-0.01	-0.01
DOLLAR INDEX	104.029	104.319	-0.290	-0.28
EURO/\$1US	1.0757	1.0741	0.0016	0.15
\$1US/YEN	147.82	148.67	-0.85	-0.57
POUND/\$1US	1.2603	1.2532	0.0071	0.57

(Source: NSE & Investing.com)

- Crude oil prices climbed higher, extending gains from the previous session, on concerns the tensions in the Middle East could cause disruptions to oil supply from the region. West Texas Intermediate Crude oil futures for March ended higher by \$0.53 or 0.73% at \$73.31 a barrel. MCX Crude Oil February expiry closed at Rs. 6084 per barrel, up 0.05%.

- The American Petroleum Institute reported that crude oil inventories rose this week, by 674,000 barrels for the week ending February 2. Gasoline inventories saw yet another build this week, rising by 3.652 million barrels while distillate inventories fell this week by 3.699 million barrels.
- Eurozone retail sales were down 1.1% on month, in contrast to the 0.3% increase in November. The annual fall in retail sales volume doubled to 0.8% from 0.4% in November.
- Germany's factory orders unexpectedly climbed by 8.9% mom in December 2023, downwardly revised figure of a flat reading in November.

Bullion	Closing		Ch.(%)
	06-Feb-24	05-Feb-24	
GOLD APR MCX	62574	62316	0.41
GOLD APR COMEX	2051	2043	0.42
SILVER MAR MCX	70594	70480	0.16
SILVER MAR COMEX	22.478	22.422	0.25
Energy			
CRUDE OIL FEB MCX	6084	6081	0.05
CRUDE OIL MAR NYMEX	73.31	72.78	0.73
NATURAL GAS FEB MCX	170.20	173.20	-1.73
NAT. GAS MAR HENRY HUB	2.009	2.082	-3.51

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	06-Feb-24	05-Feb-24	
SPDR Gold ETF	847.69	851.73	-0.47
iShares Silver Trust	13685.37	13534.52	1.11

(Source: Investing.com)

Ratios	Closing		Ratio
	06-Feb-24		
GOLD v/s SILVER	2051	22.478	91.26
GOLD v/s CRUDE OIL	2051	73.31	27.98

(Source: Investing.com)

(in tons)	LME Inventories Data			
	06-Feb-24	05-Feb-24	Ch.	Ch.(%)
ALUMINIUM	526750	531175	-4425	-0.83
COPPER	138800	139425	-625	-0.45
NICKEL	71802	71724	78	0.11
LEAD	134925	130350	4575	3.51
ZINC	196775	197275	-500	-0.25

(Source: Investing.com)

Currency Update

- The dollar slid against major currencies, a day after it rose to its highest level in almost three months, as strong economic data and a hawkish stance on interest rates by Federal Reserve officials bolster the U.S. currency. The dollar index fell 0.24% to 104.19. The euro was up 0.09% at \$1.0751. Sterling rose 0.50% at \$1.2593. The Japanese yen up 0.20% at 148.67 per dollar.
- The rupee rose 1 paise to close at 83.05 against the US dollar. At the interbank foreign exchange, the rupee opened at 83.03 against the dollar and touched the intra-day low of 83.08 against the greenback. The local unit finally settled at 83.05 against the US currency, registering a gain of 1 paise from the previous day.

Market Update

- Stocks showed a lack of direction throughout the trading day. The S&P 500 rose 11.42 points or 0.2% to 4,954.23 and the Nasdaq inched up 11.32 points or 0.1% to 15,609.00.
- Indian market ended rose notably as the dollar and bond yields slipped from recent highs and Chinese authorities stepped up efforts to stem an equity rout.

Base Metals	Closing		
	06-Feb-24	05-Feb-24	Ch.(%)
ALUMINIUM FEB	201.75	199.60	1.08
COPPER FEB	717.25	715.95	0.18
NICKEL FEB	1381.00	1377.50	0.25
LEAD FEB	180.50	180.25	0.14
ZINC FEB	217.55	217.00	0.25

(Source: LME)

Economic Calendar

Wednesday, February 07, 2023					
Time	Country	Event	Actual	Forecast	Previous
3:00 AM	U.S.	API Weekly Crude Oil Stock	0.674M	2.133M	-2.500M
12:30 PM	Germany	German Industrial Production (MoM) (Dec)		-0.4%	-0.7%
12:30 PM	Germany	German Industrial Production (YoY) (Dec)			-4.87%
1:15 PM	France	French Current Account (Dec)			-2.80B
1:15 PM	France	French Exports (Dec)			49.5B
1:15 PM	France	French Imports (Dec)			55.4B
1:15 PM	France	French Non-Farm Payrolls (QoQ) (Q4)		-0.1%	0.1%
1:15 PM	France	French Trade Balance (Dec)		-6.0B	-5.9B
1:30 PM	China	FX Reserves (USD)		3.217T	3.238T
7:00 PM	U.S.	Exports			253.70B
7:00 PM	U.S.	Imports			316.90B
7:00 PM	U.S.	Trade Balance (Dec)		-62.00B	-63.20B
9:00 PM	U.S.	Crude Oil Inventories		1.700M	1.234M
9:00 PM	U.S.	EIA Weekly Distillates Stocks		-1.000M	-2.542M
9:00 PM	U.S.	Gasoline Inventories		0.140M	1.156M

(Source: Investing.com)

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