

Economic/Global News

Index	07-Jan-22	06-Jan-22	Pts. Ch.	% Ch.
DOW	36231.53	36236.34	-4.81	-0.01
NIFTY	17812.70	17745.90	66.80	0.38
SENSEX	59744.65	59601.84	142.81	0.24
USD/INR	74.30	74.50	-0.20	-0.26
DOLLAR INDEX	95.722	96.326	-0.604	-0.63
EURO/\$1US	1.1359	1.1291	0.0068	0.60
\$1US/YEN	115.55	115.82	-0.27	-0.23
POUND/\$1US	1.3585	1.3528	0.0057	0.42

(Source: NSE & Investing.com)

- Eurozone retail sales grew 1% month-on-month in November, following October's 0.3% increase. On a yearly basis, retail sales growth accelerated sharply to 7.8% from 1.7% in the previous month.
- Eurozone economic confidence index declined to 115.3 in December from 117.6 in November. At -8.3, the consumer confidence index matched the flash estimate, and was down from -6.8 in the prior month.
- Germany's exports increased 1.7% on a monthly basis in November, slower than the 4.2% increase seen in October. Likewise, imports growth eased to 3.3% from 5.2% in the previous month. The trade surplus fell to a seasonally adjusted EUR 10.9 billion from EUR 12.4 billion a month ago.
- Germany's current account balance showed a surplus of EUR 18.9 billion versus EUR 21.7 billion surplus seen in the same period last year.
- Germany industrial production dropped 0.2% month-on-month in November, reversing a 2.4% rise in October. On a yearly basis, industrial production declined 2.4% after easing 0.9% in the previous month.
- France's trade deficit widened to EUR 9.7 billion from EUR 7.69 billion in October. Exports grew 1.6% on a monthly basis and imports advanced 5.3% in November.
- France's current account deficit widened to EUR 3.6 billion from EUR 2.5 billion in the previous month.
- France's industrial production fell 0.4% in November from October, when it was up 0.9%.
- Crude oil prices drifted lower, as the market weighed supply concerns from the unrest in Kazakhstan and outages in Libya against a U.S. jobs report that missed expectations and its potential impact on Federal Reserve policy. West Texas Intermediate Crude oil futures for February ended down by \$0.56 or about 0.7% at \$78.90 a barrel. MCX Crude Oil January expiry closed at Rs. 5846 per barrel, down 0.90%.
- China's foreign exchange reserves increased to USD 3.25 trillion in December of 2021 from USD 3.222 trillion in November.
- U.S. non-farm payroll employment rose by 199,000 jobs in December after climbing by an upwardly revised 249,000 jobs in November. The unemployment rate slid to 3.9% in December from 4.2% in November.
- U.S. consumer credit increased by USD 39.991 billion in November of 2021, following a downwardly revised USD 16 billion gain in the previous month.
- Eurozone consumer price index rose 5.0% year-on-year in December after a 4.9% increase in November. Core inflation was 2.6% in December, unchanged from November.

Bullion	Closing		Ch.(%)
	07-Jan-22	06-Jan-22	
GOLD FEB MCX	47452	47451	0.00
GOLD FEB COMEX	1797	1789	0.46
SILVER MAR MCX	60607	60426	0.30
SILVER MAR COMEX	22.409	22.190	0.99
Energy			
CRUDE OIL JAN MCX	5846	5899	-0.90
CRUDE OIL FEB NYMEX	78.90	79.46	-0.70
NATURAL GAS JAN MCX	292.00	286.80	1.81
NAT. GAS FEB HENRY HUB	3.916	3.812	2.73

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	07-Jan-22	06-Jan-22	
SPDR Gold ETF	977.08	978.83	-0.18
iShares Silver Trust	16503.90	16503.90	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	07-Jan-22		
GOLD v/s SILVER	1797	22.409	80.21
GOLD v/s CRUDE OIL	1797	78.90	22.78

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	07-Jan-22	06-Jan-22	Ch.	
ALUMINIUM	916875	921400	-4525	-0.49
COPPER	84775	85950	-1175	-1.37
NICKEL	100248	100494	-246	-0.24
LEAD	54350	54350	0	0.00
ZINC	193875	196150	-2275	-1.16

(Source: Investing.com)

Currency Update

- The dollar was on track for its biggest daily percentage drop in six weeks on the heels of the December U.S. jobs report that missed expectations, but it was still seen as strong enough to keep the Federal Reserve's tightening path intact. The dollar index fell 0.546% at 95.734. The euro was up 0.62% to \$1.1361. The Japanese yen strengthened 0.22% versus the greenback at 115.59 per dollar. Sterling was poised for its third straight weekly gain against the dollar and was last trading at \$1.3592, up 0.47%.
- The rupee gained 20 paise to close at 74.30 against the US dollar, tracking positive domestic equities. At the interbank forex market, the local unit opened at 74.41 against the greenback and witnessed an intra-day high of 74.25 and finally ended the day at 74.30, registering a gain of 20 paise from its previous close of 74.50.

Market Update

- Stocks fluctuated over the course of the trading day but finished the session mostly lower. While the Dow ended the day little changed, the S&P 500 and the Nasdaq closed lower for the fourth consecutive session. The Nasdaq tumbled 144.96 points or 1% to 14,935.90, while the S&P 500 fell 19.02 points or 0.4% to 4,677.03.
- Indian market closed with modest gains supported by oil & gas and bank stocks.

Base Metals	Closing		Ch.(%)
	07-Jan-22	06-Jan-22	
ALUMINIUM JAN	230.80	231.85	-0.45
COPPER JAN	740.65	735.95	0.64
NICKEL JAN	1567.00	1554.60	0.80
LEAD JAN	186.40	185.85	0.30
ZINC JAN	287.80	289.45	-0.57

(Source: LME)

Economic Calendar

Monday, January 10, 2022					
Time	Country	Event	Actual	Forecast	Previous
3:00 PM	Eurozone	Sentix Investor Confidence (Jan)		12.0	13.5
3:30 PM	Eurozone	Unemployment Rate (Nov)		7.2%	7.3%
8:30 PM	U.S.	Wholesale Inventories (MoM)		1.2%	2.3%

(Source: Investing.com)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |