

## Economic/Global News

Index	10-Jan-22	07-Jan-22	Pts. Ch.	% Ch.
<b>DOW</b>	36067.75	36231.53	-163.78	<b>-0.45</b>
<b>NIFTY</b>	18003.30	17812.70	190.60	<b>1.07</b>
<b>SENSEX</b>	60395.63	59744.65	650.98	<b>1.09</b>
<b>USD/INR</b>	74.03	74.30	-0.27	<b>-0.36</b>
<b>DOLLAR INDEX</b>	95.990	95.722	0.268	<b>0.28</b>
<b>EURO/\$1US</b>	1.1324	1.1359	-0.0035	<b>-0.31</b>
<b>\$1US/YEN</b>	115.20	115.55	-0.35	<b>-0.30</b>
<b>POUND/\$1US</b>	1.3575	1.3585	-0.0010	<b>-0.07</b>

(Source: NSE & Investing.com)

- U.S. wholesale inventories surged up by 1.4% in November after spiking by 2.5% in October.
- Eurozone jobless rate fell to a seasonally adjusted 7.2%, from 7.3% in October.
- Eurozone Sentix investor confidence climbed to 14.9 in January from 13.5 in December.
- Australia posted a merchandise trade surplus of A\$9.423 billion in November, down from the downwardly revised A\$10.781 billion surplus in October (originally A\$11.22 billion).
- Australia's retail sales were up a seasonally adjusted 7.3% on month in November - coming in at A\$33.411 billion
- Crude oil prices drifted lower amid concerns about the outlook for energy demand due to the rapid surge in the Omicron variant of the coronavirus across the globe. West Texas Intermediate Crude oil futures for February ended lower by \$0.67 or about 0.85% at \$78.23 a barrel. MCX Crude Oil January expiry closed at Rs. 5795 per barrel, down 0.87%.

Bullion	Closing		Ch.(%)
	10-Jan-22	07-Jan-22	
<b>GOLD FEB MCX</b>	47455	47452	<b>0.01</b>
<b>GOLD FEB COMEX</b>	1799	1797	<b>0.08</b>
<b>SILVER MAR MCX</b>	60667	60607	<b>0.10</b>
<b>SILVER MAR COMEX</b>	22.462	22.409	<b>0.24</b>
Energy			
<b>CRUDE OIL JAN MCX</b>	5795	5846	<b>-0.87</b>
<b>CRUDE OIL FEB NYMEX</b>	78.23	78.90	<b>-0.85</b>
<b>NATURAL GAS JAN MCX</b>	302.40	292.00	<b>3.56</b>
<b>NAT. GAS FEB HENRY HUB</b>	4.079	3.916	<b>4.16</b>

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	10-Jan-22	07-Jan-22	
<b>SPDR Gold ETF</b>	977.08	977.08	<b>0.00</b>
<b>iShares Silver Trust</b>	16503.90	16503.90	<b>0.00</b>

(Source: Investing.com)

Ratios	Closing		Ratio
	10-Jan-22		
<b>GOLD v/s SILVER</b>	1799	22.462	<b>80.08</b>
<b>GOLD v/s CRUDE OIL</b>	1799	78.23	<b>22.99</b>

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	10-Jan-22	07-Jan-22	Ch.	
<b>ALUMINIUM</b>	911500	916875	-5375	<b>-0.59</b>
<b>COPPER</b>	84025	84775	-750	<b>-0.88</b>
<b>NICKEL</b>	99954	100248	-294	<b>-0.29</b>
<b>LEAD</b>	54325	54350	-25	<b>-0.05</b>
<b>ZINC</b>	192625	193875	-1250	<b>-0.64</b>

(Source: Investing.com)

## Currency Update

- The dollar edged higher against a basket of currencies as recent employment data prompted some Wall Street banks to raise their estimates for how quickly the Federal Reserve will raise interest rates this year. The dollar index was up 0.2% at 95.993.
- The rupee surged 27 paise to close at 74.03 against the US dollar. At the interbank forex market, the local unit opened strong at 74.15 against the greenback and witnessed an intra-day high of 74.03 and a low of 74.21. It finally settled at 74.03, a rise of 27 paise over its previous close.

## Market Update

- Following an early sell-off, stocks showed a notable rebound over the course of the trading session. The major averages climbed well off their worst levels of the day, with the Nasdaq reaching positive territory. The Nasdaq ended the day up 6.93 points or 0.1% at 14,942.83. Meanwhile, the S&P 500 edged down 6.74 points or 0.1% at 4,670.29.
- Indian market rose sharply to extend gains for the second straight session as the country began administering the precautionary dose or the booster shot of coronavirus vaccine to health and frontline workers and immuno-compromised senior citizens.

Base Metals	Closing		Ch.(%)
	10-Jan-22	07-Jan-22	
<b>ALUMINIUM JAN</b>	232.20	230.80	<b>0.61</b>
<b>COPPER JAN</b>	733.75	740.65	<b>-0.93</b>
<b>NICKEL JAN</b>	1569.20	1567.00	<b>0.14</b>
<b>LEAD JAN</b>	185.75	186.40	<b>-0.35</b>
<b>ZINC JAN</b>	286.35	287.80	<b>-0.50</b>

(Source: LME)

## Economic Calendar

Tuesday, January 11, 2022					
Time	Country	Event	Actual	Forecast	Previous
6:00 AM	Australia	Exports (MoM) (Nov)	2%		-3%
6:00 AM	Australia	Imports (MoM) (Nov)	6%		-3%
6:00 AM	Australia	Retail Sales (MoM) (Nov)	7.3%	3.9%	4.9%
6:00 AM	Australia	Trade Balance (Nov)	9.423B	10.600B	11.220B

(Source: Investing.com)

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