

Economic/Global News

Index	12-Jan-22	11-Jan-22	Pts. Ch.	% Ch.
DOW	36290.71	36251.70	39.01	0.11
NIFTY	18212.35	18055.75	156.60	0.87
SENSEX	61150.04	60616.89	533.15	0.88
USD/INR	73.92	73.90	0.02	0.03
DOLLAR INDEX	94.901	95.625	-0.724	-0.76
EURO/\$1US	1.1439	1.1364	0.0075	0.66
\$1US/YEN	114.68	115.28	-0.60	-0.52
POUND/\$1US	1.3707	1.3635	0.0072	0.53

(Source: NSE & Investing.com)

- Natural Gas settled up after the latest forecasts confirmed earlier outlooks for an extremely cold last week of January. February natural gas settled 60 cents, or 14.31%, higher at \$4.857 per million British thermal units. MCX Natural Gas January expiry closed at Rs. 348.20 per British thermal unit, up 13.38%
- China consumer price inflation slowed to 1.5% in December from 2.3% in November. On a monthly basis, overall consumer prices decreased 0.3%, confounding expectations for an increase of 0.2%. The factory gate inflation dropped to 10.3% in December from 12.9% a month ago.
- China's broad M2 money supply rose 9.0% from a year earlier to CNY 238.29 trillion in December 2021, following an 8.5% increase in the previous month. In December alone, however, new bank lending fell to CNY 1.13 trillion from CNY 1.27 trillion in the previous month. The value of loans in China increased 11.60% in December of 2021 over the same month in the previous year.
- U.S. annual rate of CPI accelerated to 7.0% in December from 6.8% in November. Core CPI were up by 5.5% year-over-year in December compared to the 4.9% spike in November. The CPI rose by 0.5% in December following a 0.8% advance in November. Core CPI increased by 0.6% in December after climbing by 0.5% in November.
- The American Petroleum Institute reported domestic crude supplies fell by 1.1 million barrels for the week ended Jan. 7, while gasoline stockpiles saw a weekly increase of 10.9 million barrels and distillate supplies rose by about 3 million barrels.
- The Energy Information Administration showed crude oil inventories tumbled by 4.6 million barrels in the week ended January 7th. The gasoline inventories jumped by 8.0 million barrels, while distillate fuel inventories increased by 2.5 million barrels.
- Eurozone industrial production grew 2.3% month-on-month in November following a 1.3% fall in the previous month. On a year-on-year basis, industrial production decreased 1.5% after a 0.2% gain in October.
- Germany's wholesale price inflation increased 16.1% year-on-year in December, following November's 16.6% increase. On a monthly basis, wholesale price inflation eased to 0.2% from 1.3% in the previous month.
- Japan posted a current account surplus of 897.3 billion yen in November - down 48.2% on year, following the upwardly revised 1.180 trillion yen surplus in October (originally 1.018 trillion yen).
- India's consumer price inflation rose 5.59% year-on-year in December following a 4.91% increase in the previous month. Compared to the previous month, the CPI fell 0.36%.
- India's industrial production gained 1.4% year-on-year in November. Manufacturing output posted a moderate growth of 0.9%. During April to November, industrial production surged 17.4% from the previous year.

Bullion	Closing		Ch.(%)
	12-Jan-22	11-Jan-22	
GOLD FEB MCX	47808	47689	0.25
GOLD FEB COMEX	1827	1819	0.48
SILVER MAR MCX	61856	61103	1.23
SILVER MAR COMEX	23.207	22.812	1.73
Energy			
CRUDE OIL JAN MCX	6113	6004	1.82
CRUDE OIL FEB NYMEX	82.64	81.22	1.75
NATURAL GAS JAN MCX	348.20	307.10	13.38
NAT. GAS FEB HENRY HUB	4.857	4.249	14.31

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	12-Jan-22	11-Jan-22	
SPDR Gold ETF	976.21	976.21	0.00
iShares Silver Trust	16503.90	16503.90	0.00

(Source: Investing.com)

Ratios	Closing		Ratio
	12-Jan-22		
GOLD v/s SILVER	1827	23.207	78.74
GOLD v/s CRUDE OIL	1827	82.64	22.11

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	12-Jan-22	11-Jan-22	Ch.	
ALUMINIUM	898525	902850	-4325	-0.48
COPPER	83850	83925	-75	-0.09
NICKEL	99462	99744	-282	-0.28
LEAD	54500	54450	50	0.09
ZINC	187925	190325	-2400	-1.26

(Source: Investing.com)

Currency Update

- The dollar fell to a two-month low against a basket of currencies after data, which showed an expected surge in U.S. consumer prices in December, fell short of offering any new impetus for the Federal Reserve's policy normalization efforts. The U.S. Dollar Currency Index was down 0.7% at 94.944.
- The rupee down by 2 paise to 73.92 against the US dollar. At the interbank foreign exchange, the rupee opened at 73.78 against the American dollar.

Market Update

- Stocks fluctuated after an early move to the upside but managed to finish the session modestly higher. The Nasdaq edged up 34.94 points or 0.2% to 15,188.39 and the S&P 500 rose 13.28 points or 0.3% to 4,726.35.
- Indian market ended with decent gains, extending their winning run to fourth consecutive session.

Base Metals	Closing		Ch.(%)
	12-Jan-22	11-Jan-22	
ALUMINIUM JAN	232.95	234.15	-0.51
COPPER JAN	756.15	740.25	2.15
NICKEL JAN	1617.00	1601.40	0.97
LEAD JAN	186.65	186.65	0.00
ZINC JAN	289.05	289.45	-0.14

(Source: LME)

Economic Calendar

Thursday, January 13, 2022					
Time	Country	Event	Actual	Forecast	Previous
12:30 AM	U.S.	Beige Book			
12:30 AM	U.S.	Federal Budget Balance (Dec)	-21.0B	-25.0B	-191.0B
7:00 PM	U.S.	Continuing Jobless Claims		1,733K	1,754K
7:00 PM	U.S.	Core PPI (YoY) (Dec)		8.0%	7.7%
7:00 PM	U.S.	Core PPI (MoM) (Dec)		0.5%	0.7%
7:00 PM	U.S.	Initial Jobless Claims		200K	207K
7:00 PM	U.S.	PPI (MoM) (Dec)		0.4%	0.8%
7:00 PM	U.S.	PPI (YoY) (Dec)		9.8%	9.6%
9:00 PM	U.S.	Natural Gas Storage		-173B	-31B

(Source: Investing.com)

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