

Economic/Global News

Index	12-Feb-24	09-Feb-24	Pts. Ch.	% Ch.
DOW	38797.90	38671.30	126.60	0.33
NIFTY	21616.05	21782.50	-166.45	-0.76
SENSEX	71072.49	71595.49	-523.00	-0.73
USD/INR	83.00	83.03	-0.03	-0.04
DOLLAR INDEX	104.047	103.993	0.054	0.05
EURO/\$1US	1.0771	1.0782	-0.0011	-0.10
\$1US/YEN	149.34	149.30	0.04	0.03
POUND/\$1US	1.2626	1.2619	0.0007	0.06

(Source: NSE & Investing.com)

- Gold futures settled lower with traders making cautious moves ahead of U.S. inflation data, which is likely to provide more clarity about the outlook for Federal Reserve's interest rate moves. Gold futures for April ended lower by \$5.70 at \$2,033.00 an ounce. MCX Gold April expiry closed at Rs. 62078 per 10 gram, down 0.35%.
- U.S. government budget deficit shrank to USD 22 billion in January 2024, from the USD 39 billion gap recorded in the corresponding month of the previous year.
- Japan's producer prices rose by 0.2% year-on-year in January 2024, the same pace as in the prior month. Monthly, prices were flat after growing 0.3% in December.
- India's annual retail inflation in India eased to 5.1% in January 2024, the lowest in three months, from 5.69% in December 2023.
- India's industrial production rose 3.8% year-on-year in December 2023, up from 2.4% in the previous month. Manufacturing output advanced by 3.9%, accelerating from a 1.2% gain. Considering the April-December period, industrial production rose by 6.1%.

Bullion	Closing		Ch.(%)
	12-Feb-24	09-Feb-24	
GOLD APR MCX	62078	62294	-0.35
GOLD APR COMEX	2033	2039	-0.28
SILVER MAR MCX	71009	70774	0.33
SILVER MAR COMEX	22.767	22.594	0.77
Energy			
CRUDE OIL MAR MCX	6382	6374	0.13
CRUDE OIL MAR NYMEX	76.92	76.84	0.10
NATURAL GAS FEB MCX	151.00	153.80	-1.82
NAT. GAS MAR HENRY HUB	1.768	1.847	-4.28

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	12-Feb-24	09-Feb-24	
SPDR Gold ETF	841.92	841.92	0.00
iShares Silver Trust	13611.37	13627.03	-0.11

(Source: Investing.com)

Ratios	Closing		Ratio
	12-Feb-24		
GOLD v/s SILVER	2033	22.767	89.30
GOLD v/s CRUDE OIL	2033	76.92	26.43

(Source: Investing.com)

(in tons)	LME Inventories Data			
	12-Feb-24	09-Feb-24	Ch.	Ch.(%)
ALUMINIUM	525250	527350	-2100	-0.40
COPPER	136300	136825	-525	-0.38
NICKEL	71946	72120	-174	-0.24
LEAD	155925	150675	5250	3.48
ZINC	238275	227225	11050	4.86

(Source: Investing.com)

Currency Update

- The dollar rose modestly against major currencies on Monday, as investors braced for data on U.S. inflation and retail sales this week for clues on when the Federal Reserve may begin widely anticipated interest rate cuts. The dollar index was up 0.1% at 104.12. The euro slipped 0.1% against the dollar to \$1.0771. Sterling was last trading at \$1.2628. The dollar was last flat against the yen at 149.31.
- The rupee appreciated 3 paise to close at 83 against the US dollar. At the interbank foreign exchange market, the local unit opened at 83.02 against the greenback. The unit hit an intra-day high of 82.98 and a low of 83.03. The local unit finally settled at 83 against the dollar, higher by 3 paise from its previous close of 83.03.

Market Update

- Stocks moved mostly higher over the course of the trading session. The major averages extended a recent upward trend, with the S&P 500 closing above 5,000 for the first time ever. The Nasdaq posted a standout gain, surging 196.95 points or 1.3% to 15,990.66. The S&P 500 also climbed 28.70 points or 0.6% to 5,026.61.
- Indian market ended with modest gains after the market oscillated between gains and losses.

Base Metals	Closing		Ch.(%)
	12-Feb-24	09-Feb-24	
ALUMINIUM FEB	201.15	200.50	0.32
COPPER FEB	708.20	703.75	0.63
NICKEL FEB	-	-	-
LEAD FEB	177.35	175.25	1.20
ZINC FEB	208.60	207.60	0.48

(Source: LME)

Economic Calendar

Tuesday, February 13, 2023					
Time	Country	Event	Actual	Forecast	Previous
12:30 AM	U.S.	Federal Budget Balance (Jan)	-22.0B	-39.3B	-129.0B
5:20 AM	Japan	PPI (YoY) (Jan)	0.2%	0.1%	0.2%
5:20 AM	Japan	PPI (MoM) (Jan)	0.0%	0.1%	0.3%
12:00 PM	France	French Unemployment Rate (Q4)			7.4%
12:30 PM	U.K.	Claimant Count Change (Jan)		15.2K	11.7K
12:30 PM	U.K.	Unemployment Rate (Dec)		4.0%	4.2%
3:30 PM	Germany	German ZEW Current Conditions (Feb)		-79.0	-77.3
3:30 PM	Germany	German ZEW Economic Sentiment (Feb)		17.4	15.2
3:30 PM	Eurozone	ZEW Economic Sentiment (Feb)		20.1	22.7
7:00 PM	U.S.	Core CPI (MoM) (Jan)		0.3%	0.3%
7:00 PM	U.S.	Core CPI (YoY) (Jan)		3.8%	3.9%
7:00 PM	U.S.	CPI (YoY) (Jan)		2.9%	3.4%
7:00 PM	U.S.	CPI (MoM) (Jan)		0.2%	0.3%
7:30 PM	Germany	German Current Account Balance n.s.a (Dec)			30.8B

(Source: Investing.com)

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