

Economic/Global News

Index	13-Jan-22	12-Jan-22	Pts. Ch.	% Ch.
DOW	36114.94	36290.71	-175.77	-0.48
NIFTY	18257.80	18212.35	45.45	0.25
SENSEX	61235.30	61150.04	85.26	0.14
USD/INR	73.89	73.92	-0.03	-0.04
DOLLAR INDEX	94.775	94.901	-0.126	-0.13
EURO/\$1US	1.1453	1.1442	0.0011	0.10
\$1US/YEN	114.17	114.63	-0.46	-0.40
POUND/\$1US	1.3705	1.3701	0.0004	0.03

(Source: NSE & Investing.com)

- U.S. initial jobless claims rose to 230,000 in the week ended January 8th, an increase of 23,000 from the previous week's unrevised level of 207,000. Continuing claims tumbled by 194,000 to 1.559 million in the week ended January 1st.
- U.S. producer price index for final demand edged up by 0.2% in December after jumping by an upwardly revised 1.0% in November. Core producer prices rose by 0.4% in December after climbing by 0.8% in November. The report also showed the annual rate of producer growth slowed to 9.7% in December from a record high 9.8% in November. The yearly core price growth was unchanged at 6.9%.
- The Energy Information Administration reported natural gas in storage was 3,016 Bcf as of January 7, 2022. Stocks were 199 Bcf less than last year at this time and 72 Bcf above the five-year average of 2,944 Bcf. At 3,016 Bcf, total working gas is within the five-year historical range.
- Japan's producer prices were down 0.2% on month in December, down from the upwardly revised 0.7% in November (originally 0.6%). On a yearly basis, producer prices climbed 8.5% - down from the upwardly revised 9.2% in the previous month (originally 9.0%).
- After ending the previous session at a two-month closing high, the price of crude oil gave back some ground during trading on yesterday. Crude for February delivery slid \$0.52 or 0.63% to \$82.12 a barrel. MCX Crude Oil February expiry closed at Rs. 6056 per barrel, down 0.35%.
- China's exports grew 20.9% on a yearly basis in December after rising 22.0% in November. At the same time, annual growth in imports eased more sharply to 19.5% from 31.7% in the previous month. Consequently, the trade surplus rose to \$94.46 billion in December from \$71.7 billion in November, and remained above the expected level of \$74.5 billion.
- China's foreign direct investment increased 14.9% year-on-year to CNY 1.15 trillion (USD 180.75 billion) in 2021.

Bullion	Closing		Ch.(%)
	13-Jan-22	12-Jan-22	
GOLD FEB MCX	47736	47808	-0.15
GOLD FEB COMEX	1821	1827	-0.32
SILVER MAR MCX	61920	61856	0.10
SILVER MAR COMEX	23.162	23.207	-0.19
Energy			
CRUDE OIL FEB MCX	6056	6077	-0.35
CRUDE OIL FEB NYMEX	82.12	82.64	-0.63
NATURAL GAS JAN MCX	320.10	348.20	-8.07
NAT. GAS FEB HENRY HUB	4.270	4.857	-12.09

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	13-Jan-22	12-Jan-22	
SPDR Gold ETF	976.21	976.21	0.00
iShares Silver Trust	16478.01	16503.90	-0.16

(Source: Investing.com)

Ratios	Closing		Ratio
	13-Jan-22		
GOLD v/s SILVER	1821	23.162	78.64
GOLD v/s CRUDE OIL	1821	82.12	22.18

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	13-Jan-22	12-Jan-22	Ch.	
ALUMINIUM	895000	898525	-3525	-0.39
COPPER	83800	83850	-50	-0.06
NICKEL	98364	99462	-1098	-1.10
LEAD	54650	54500	150	0.28
ZINC	184950	187925	-2975	-1.58

(Source: Investing.com)

Currency Update

- The dollar fell against a basket of currencies to a two-month low, a day after data that showed an expected surge in U.S. consumer prices in December fell short of offering any new impetus for the Federal Reserve's policy normalization efforts. The U.S. Dollar Currency Index was down 0.2% at 94.791. Sterling rose 0.11% to \$1.372
- The rupee gave up most early gains to settle largely steady versus the US dollar. The partially convertible rupee settled at 73.89/\$1 as against 73.9121 at the previous close.

Market Update

- With tech stocks leading the way lower, stocks showed a significant move back to the downside during trading. The Nasdaq plunged 381.58 points or 2.5% to 14,806.81, the S&P 500 tumbled 67.32 points or 1.4% to 4,659.03.
- Indian market ended with small gains, extending their winning run to the fifth consecutive trading session.

Base Metals	Closing		Ch.(%)
	13-Jan-22	12-Jan-22	
ALUMINIUM JAN	233.05	232.95	0.04
COPPER JAN	753.75	756.15	-0.32
NICKEL JAN	1622.00	1617.00	0.31
LEAD JAN	189.85	186.65	1.71
ZINC JAN	289.60	289.05	0.19

(Source: LME)

Economic Calendar

Friday, January 14, 2022					
Time	Country	Event	Actual	Forecast	Previous
5:20 AM	Japan	PPI (YoY) (Dec)	8.5%	8.8%	9.2%
5:20 AM	Japan	PPI (MoM) (Dec)	-0.2%	0.3%	0.7%
8:30 AM	China	Exports (YoY) (Dec)	20.9%	20.0%	22.0%
8:30 AM	China	Imports (YoY) (Dec)	19.5%	25.9%	31.7%
8:30 AM	China	Trade Balance (USD) (Dec)	94.46B	73.40B	71.72B
12:00 PM	India	WPI Food (YoY) (Dec)			4.88%
12:00 PM	India	WPI Fuel (YoY) (Dec)			39.81%
12:00 PM	India	WPI Inflation (YoY) (Dec)		13.50%	14.23%
12:00 PM	India	WPI Manufacturing Inflation (YoY) (Dec)			11.92%
12:30 PM	U.K.	GDP (MoM)			0.1%
12:30 PM	U.K.	Index of Services		1.0%	1.1%
12:30 PM	U.K.	Industrial Production (MoM) (Nov)		0.2%	-0.6%
12:30 PM	U.K.	Industrial Production (YoY) (Nov)		0.5%	1.4%
12:30 PM	U.K.	Manufacturing Production (MoM) (Nov)		0.2%	0.0%
12:30 PM	U.K.	Manufacturing Production (YoY) (Nov)		-0.3%	1.3%
12:30 PM	U.K.	Monthly GDP 3M/3M Change			0.9%
12:30 PM	U.K.	Trade Balance (Nov)		-14.10B	-13.93B
12:30 PM	U.K.	Trade Balance Non-EU (Nov)			-8.62B
1:15 PM	France	French CPI (YoY)		2.8%	2.8%
1:15 PM	France	French CPI (MoM) (Dec)		0.2%	0.4%
2:30 PM	Germany	German GDP Annual		2.7%	-5.0%
3:30 PM	Eurozone	Trade Balance (Nov)		7.6B	3.6B
5:30 PM	India	Exports (USD)			37.29B
5:30 PM	India	Imports (USD)			59.27B
5:30 PM	India	Trade Balance		-22.00B	21.99B
7:00 PM	U.S.	Core Retail Sales (MoM) (Dec)		0.2%	0.3%
7:00 PM	U.S.	Export Price Index (MoM) (Dec)		0.3%	1.0%
7:00 PM	U.S.	Import Price Index (MoM) (Dec)		0.3%	0.7%
7:00 PM	U.S.	Retail Sales (YoY) (Dec)			18.2%
7:00 PM	U.S.	Retail Sales (MoM) (Dec)		-0.1%	0.3%
7:45 PM	U.S.	Industrial Production (YoY) (Dec)			5.3%
7:45 PM	U.S.	Industrial Production (MoM) (Dec)		0.3%	0.5%
7:45 PM	U.S.	Manufacturing Production (MoM) (Dec)		0.5%	0.7%
8:30 PM	U.S.	Business Inventories (MoM) (Nov)		1.3%	1.2%
8:30 PM	U.S.	Michigan Consumer Sentiment (Jan)		70.0	70.6

(Source: Investing.com)

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