

## Economic/Global News

Index	13-Feb-24	12-Feb-24	Pts. Ch.	% Ch.
<b>DOW</b>	38272.49	38797.90	-525.41	<b>-1.35</b>
<b>NIFTY</b>	21743.25	21616.05	127.20	<b>0.59</b>
<b>SENSEX</b>	71555.19	71072.49	482.70	<b>0.68</b>
<b>USD/INR</b>	83.01	83.00	0.01	<b>0.01</b>
<b>DOLLAR INDEX</b>	104.850	104.047	0.803	<b>0.77</b>
<b>EURO/\$1US</b>	1.0709	1.0771	-0.0062	<b>-0.58</b>
<b>\$1US/YEN</b>	150.79	149.34	1.45	<b>0.97</b>
<b>POUND/\$1US</b>	1.2589	1.2626	-0.0037	<b>-0.29</b>

(Source: NSE & Investing.com)

- Oil prices climbed higher amid concerns about supply due to the ongoing tensions in the Middle East, where Houthi militants continue to attack commercial vessels in the Red Sea. West Texas Intermediate Crude oil futures for March ended higher by \$0.95 or about 1.25% at \$77.87 a barrel, rising for a seventh straight session. MCX Crude Oil March expiry closed at Rs. 6486 per barrel, up 1.63%.
- U.S. consumer price index rose by 0.3% in January after inching up by 0.2% in December. Core consumer prices climbed by 0.4% in January after rising by 0.3% in December. The annual rate of consumer price growth slowed to 3.1% in January from 3.4% in December. The annual rate of core consumer price in January came in unchanged from the previous month at 3.9%.
- The American Petroleum Institute reported crude oil inventories rose by 8.52 million barrels for the week ending February 9. Gasoline inventories falling by 7.23 million barrels while distillate inventories also fell this week, by 4.016 million barrels.
- U.K. ILO unemployment rate fell to 3.8% in the fourth quarter from 3.9% in the prior period. The claimant count increased 14,100 on month to 1.579 million in January.
- Eurozone ZEW economic confidence index gained 2.3 points to 25.0. The current situation index climbed 5.9 points to -53.4.
- Germany's current account surplus widened to EUR 31.4 billion in December 2023 from EUR 26.9 billion in the same month last year.
- German ZEW economic sentiment rose more sharply to 19.9 in February from 15.2 in January. The corresponding index dropped to -81.7 from -77.3 a month ago.
- France's ILO unemployment rate stood at 7.5% in the fourth quarter, the same as in the previous quarter, which was revised up slightly from 7.4%.

Bullion	Closing		Ch.(%)
	13-Feb-24	12-Feb-24	
<b>GOLD APR MCX</b>	61504	62078	<b>-0.92</b>
<b>GOLD APR COMEX</b>	2007	2033	<b>-1.27</b>
<b>SILVER MAR MCX</b>	69639	71009	<b>-1.93</b>
<b>SILVER MAR COMEX</b>	22.154	22.767	<b>-2.69</b>
<b>Energy</b>			
<b>CRUDE OIL MAR MCX</b>	6486	6382	<b>1.63</b>
<b>CRUDE OIL MAR NYMEX</b>	77.87	76.92	<b>1.24</b>
<b>NATURAL GAS FEB MCX</b>	139.70	151.00	<b>-7.48</b>
<b>NAT. GAS MAR HENRY HUB</b>	1.689	1.768	<b>-4.47</b>

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	13-Feb-24	12-Feb-24	
<b>SPDR Gold ETF</b>	840.48	841.92	<b>-0.17</b>
<b>iShares Silver Trust</b>	13611.37	13611.37	<b>0.00</b>

(Source: Investing.com)

Ratios	Closing		Ratio
	13-Feb-24		
<b>GOLD v/s SILVER</b>	2007	22.154	<b>90.60</b>
<b>GOLD v/s CRUDE OIL</b>	2007	77.87	<b>25.78</b>

(Source: Investing.com)

(in tons)	LME Inventories Data			
	13-Feb-24	12-Feb-24	Ch.	Ch.(%)
<b>ALUMINIUM</b>	525225	525250	-25	<b>0.00</b>
<b>COPPER</b>	135450	136300	-850	<b>-0.62</b>
<b>NICKEL</b>	71946	71946	0	<b>0.00</b>
<b>LEAD</b>	162475	155925	6550	<b>4.20</b>
<b>ZINC</b>	246400	238275	8125	<b>3.41</b>

(Source: Investing.com)

## Currency Update

- The dollar rose to three-month peaks, after data showed U.S. inflation rose more than expected in January, reinforcing expectations that the Federal Reserve will hold interest rates steady in March. The yen was last up 0.9% at 150.75. The dollar index was last up 0.7% at 104.89. The euro dropped 0.6% to \$1.0707.
- The rupee settled 1 paise lower at 83 against the US dollar. At the interbank foreign exchange, the rupee opened at 82.99 against the dollar, and touched an intraday high of 82.98 and a low of 83.04. The rupee finally settled at 83.00, 1 paise lower from its previous close.

## Market Update

- Stocks moved sharply lower during trading, with the major averages all showing significant moves to the downside after ending Monday's trading narrowly mixed. The Dow pulled back well off yesterday's record closing highs. The Nasdaq plunged 286.95 points or 1.8% to 15,655.60 and the S&P 500 slumped 68.67 points or 1.4% to 4,953.17.
- Indian market rose notably as positive macro data offset mixed cues from global markets.

Base Metals	Closing		Ch.(%)
	13-Feb-24	12-Feb-24	
<b>ALUMINIUM FEB</b>	200.10	201.15	<b>-0.52</b>
<b>COPPER FEB</b>	707.65	708.20	<b>-0.08</b>
<b>NICKEL FEB</b>	-	-	-
<b>LEAD FEB</b>	176.65	177.35	<b>-0.39</b>
<b>ZINC FEB</b>	206.70	208.60	<b>-0.91</b>

(Source: LME)

## Economic Calendar

Wednesday, February 14, 2023					
Time	Country	Event	Actual	Forecast	Previous
3:00 AM	U.S.	API Weekly Crude Oil Stock	8.520M	2.600M	0.674M
12:00 PM	India	WPI Food (YoY) (Jan)			9.38%
12:00 PM	India	WPI Fuel (YoY) (Jan)			-2.41%
12:00 PM	India	WPI Inflation (YoY) (Jan)		0.53%	0.73%
12:00 PM	India	WPI Manufacturing Inflation (YoY) (Jan)			-0.71%
12:30 PM	U.K.	Core CPI (YoY) (Jan)		5.2%	5.1%
12:30 PM	U.K.	Core CPI (MoM) (Jan)		-0.8%	0.6%
12:30 PM	U.K.	Core PPI Output (MoM) (Jan)			0.0%
12:30 PM	U.K.	Core PPI Output (YoY) (Jan)			0.1%
12:30 PM	U.K.	Core RPI (YoY) (Jan)			4.0%
12:30 PM	U.K.	Core RPI (MoM) (Jan)			0.4%
12:30 PM	U.K.	CPI (MoM) (Jan)		-0.3%	0.4%
12:30 PM	U.K.	CPI (YoY) (Jan)		4.1%	4.0%
12:30 PM	U.K.	PPI Input (YoY) (Jan)		-3.0%	-2.8%
12:30 PM	U.K.	PPI Input (MoM) (Jan)		0.1%	-1.2%
12:30 PM	U.K.	PPI Output (MoM) (Jan)		-0.2%	-0.6%
12:30 PM	U.K.	PPI Output (YoY) (Jan)		-0.5%	0.1%
12:30 PM	U.K.	RPI (MoM) (Jan)		-0.1%	0.5%
12:30 PM	U.K.	RPI (YoY) (Jan)		5.1%	5.2%
3:00 PM	U.K.	House Price Index (YoY)		-1.8%	-2.1%
3:30 PM	Eurozone	GDP (YoY) (Q4)		0.1%	0.0%
3:30 PM	Eurozone	GDP (QoQ)		0.0%	-0.1%
3:30 PM	Eurozone	Industrial Production (MoM) (Dec)		-0.2%	-0.3%
3:30 PM	Eurozone	Industrial Production (YoY) (Dec)		-4.1%	-6.8%
9:00 PM	U.S.	Crude Oil Inventories		3.300M	5.521M
9:00 PM	U.S.	EIA Weekly Distillates Stocks		-1.600M	-3.220M
9:00 PM	U.S.	Gasoline Inventories		-1.160M	-3.145M

(Source: Investing.com)

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