

Economic/Global News

Index	14-Jan-22	13-Jan-22	Pts. Ch.	% Ch.
DOW	35911.28	36114.94	-203.66	-0.56
NIFTY	18255.75	18257.80	-2.05	-0.01
SENSEX	61223.03	61235.30	-12.27	-0.02
USD/INR	74.15	73.89	0.26	0.35
DOLLAR INDEX	95.161	94.775	0.386	0.41
EURO/\$1US	1.1414	1.1453	-0.0039	-0.34
\$1US/YEN	114.20	114.17	0.03	0.03
POUND/\$1US	1.3673	1.3705	-0.0032	-0.23

(Source: NSE & Investing.com)

- Following the pullback seen in the previous session, the price of crude oil showed a strong move back to the upside during trading. Crude oil for February delivery surged \$1.70 or 2.07% to \$83.82 a barrel. MCX Crude Oil February expiry closed at Rs. 6182 per barrel, up 2.08%.
- China's GDP grew by a seasonally adjusted 1.6% on quarter in the three months to December 2021, following an GDP expanded 4.0% year-on-year in the fourth quarter of 2021, easing from a 4.9% growth in the previous period.
- China's retail trade growth eased to 1.7% year-on-year in December 2021 from 3.9% in the prior month. Industrial production advanced 4.3% year-on-year in December 2021, accelerating from a 3.8% rise in the previous month. Fixed-asset investment rose by 4.9% year-on-year to CNY 54.45 trillion in January to December of 2021, after a 5.0% gain in the previous period.
- China's unemployment inched up to 5.1% in December 2021 from 5.0% in the previous month.
- U.S. retail sales tumbled by 1.9% in December after edging up by a revised 0.2% in November. Core retail sales plunged by 2.3% in December after inching up by a revised 0.1% in November.
- U.S. industrial production edged down by 0.1% in December after climbing by an upwardly revised 0.7% in November. The manufacturing output also fell by 0.3% in December following a
- U.S. business inventories rose 1.3% from a month earlier in November of 2021, the same as in the previous month.
- U.K. gross domestic product grew 0.9% month-on-month in November, faster than the revised 0.2% expansion registered in October.
- U.K. visible trade deficit declined to GBP 11.34 billion in November from GBP 11.81 billion in October. In November, exports grew 8.5% and imports climbed 4.9%.
- U.K. industrial production increased 1.0% in November from last month. Manufacturing in November, increasing by 1.1%.
- Eurozone trade deficit came in at a seasonally adjusted EUR 1.3 billion compared to a surplus of EUR 1.8 billion in October.
- Germany's gross domestic product grew 2.7% in 2021, in contrast to the 4.6% decline in the previous year. Similarly, calendar-adjusted GDP advanced 2.7% in 2021, reversing a 4.9% fall in 2020.
- France's consumer prices rose 2.8% year-on-year in November, the same as in the previous month. Compared to the previous month, the CPI rose 0.2% in December after a 0.4% gain in November.
- Japan's core machinery orders increased MoM on a seasonally adjusted basis by 3.4% in November 2021. On a yearly basis, core machinery orders rose 11.6% in November, accelerating sharply from a 2.9% increase in the previous month.
- India's wholesale price index rose 13.56% year-on-year following a 14.23% increase in November. The fuel and power index climbed 32.30% annually after a 39.81% increase in the previous month. The manufactured products index rose 10.62% year-on-year following an 11.92% climb in November. On a month-on-month

0.6% increase in the previous month.

- U.S. consumer sentiment index fell to 68.8 in January from 70.6 in December.
- U.S. import prices edged down by 0.2% in December after climbing by 0.7% in November. Export prices plunged by 1.8% in December after increasing by a downwardly revised 0.8% in November.

basis, the wholesale price index fell 0.35% in December after a 1.56% increase in November.

- India's exports in December 2021 surged 38.91% on an annual basis to \$37.81 billion. Imports in December 2021 too increased 38.55% to USD 59.48 billion. The trade deficit widened to \$21.68 billion during the month.

Bullion	Closing		Ch.(%)
	14-Jan-22	13-Jan-22	
GOLD FEB MCX	47778	47736	0.09
GOLD FEB COMEX	1817	1821	-0.27
SILVER MAR MCX	61603	61920	-0.51
SILVER MAR COMEX	22.918	23.162	-1.05
Energy			
CRUDE OIL FEB MCX	6182	6056	2.08
CRUDE OIL FEB NYMEX	83.82	82.12	2.07
NATURAL GAS JAN MCX	316.10	320.10	-1.25
NAT. GAS FEB HENRY HUB	4.262	4.270	-0.19

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	14-Jan-22	13-Jan-22	
SPDR Gold ETF	976.21	976.21	0.00
iShares Silver Trust	16443.50	16478.01	-0.21

(Source: Investing.com)

Ratios	Closing		Ratio
	14-Jan-22		
GOLD v/s SILVER	1817	22.918	79.26
GOLD v/s CRUDE OIL	1817	83.82	21.67

(Source: Investing.com)

Currency Update

- The U.S. dollar snapped a three-day losing streak as the recent selling spree driven by the view that Federal Reserve tightening moves were largely priced in abated, and as weaker risk appetite in financial markets led investors to shun riskier currencies. The U.S. dollar index was 0.3% higher at 95.157.
- The rupee slumped 26 paise to close at 74.15 against the US dollar. At the interbank foreign exchange market, the local currency witnessed an intra-day high of 74.05 and a low of 74.21 against the US dollar. The local unit finally settled at 74.15, down 26 paise over its previous close of 73.89.

Market Update

- U.S. stock indexes fluctuated over the course of the trading day before ending the session mixed. The Nasdaq climbed 86.94 points or 0.6% to 14,893.75 and the S&P 500 inched up 3.82 points or 0.1% to 4,662.85.
- Indian market recouped much of the losses made in early trade to end the session close to the flatline..

(in tons)	LME Inventories Data			Ch.(%)
	14-Jan-22	13-Jan-22	Ch.	
ALUMINIUM	891550	895000	-3450	-0.39
COPPER	86300	83800	2500	2.98
NICKEL	97746	98364	-618	-0.63
LEAD	54600	54650	-50	-0.09
ZINC	183675	184950	-1275	-0.69

Base Metals	Closing		Ch.(%)
	14-Jan-22	13-Jan-22	
ALUMINIUM JAN	235.05	233.05	0.86
COPPER JAN	742.20	753.75	-1.53
NICKEL JAN	1631.50	1622.00	0.59
LEAD JAN	189.95	189.85	0.05
ZINC JAN	288.20	289.60	-0.48

(Source: Investing.com)

(Source: LME)

Economic Calendar

Monday, January 17, 2022					
Time	Country	Event	Actual	Forecast	Previous
5:20 AM	Japan	Core Machinery Orders (YoY) (Nov)	11.6%	6.1%	2.9%
5:20 AM	Japan	Core Machinery Orders (MoM) (Nov)	3.4%	1.4%	3.8%
5:31 AM	U.K.	Rightmove House Price Index (MoM)	0.3%		-0.7%
7:30 AM	China	Fixed Asset Investment (YoY) (Dec)	4.9%	4.8%	5.2%
7:30 AM	China	GDP (QoQ) (Q4)	1.6%	1.1%	0.2%
7:30 AM	China	GDP (YoY) (Q4)	4.0%	3.6%	4.9%
7:30 AM	China	Industrial Production (YoY) (Dec)	4.3%	3.6%	3.8%
7:30 AM	China	Retail Sales (YoY) (Dec)	1.7%	3.7%	3.9%
7:30 AM	China	Chinese Unemployment Rate	5.1%		5.0%
7:30 AM	China	NBS Press Conference			
12:30 PM	Germany	German WPI (YoY) (Dec)			16.6%
12:30 PM	Germany	German WPI (MoM) (Dec)			1.3%

(Source: Investing.com)

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