

Economic/Global News

Index	18-Jan-22	17-Jan-22	Pts. Ch.	% Ch.
DOW	35369.39	35911.28	-541.89	-1.51
NIFTY	18113.05	18308.10	-195.05	-1.07
SENSEX	60754.86	61308.91	-554.05	-0.90
USD/INR	74.57	74.24	0.33	0.44
DOLLAR INDEX	95.723	95.161	0.562	0.59
EURO/\$1US	1.1325	1.1407	-0.0082	-0.72
\$1US/YEN	114.61	114.60	0.01	0.01
POUND/\$1US	1.3594	1.3645	-0.0051	-0.37

(Source: NSE & Investing.com)

- Oil prices climbed to their highest level since 2014 amid worries about possible supply disruptions after Yemen's Houthi group attacked the United Arab Emirates. U.S. West Texas Intermediate (WTI) crude futures for March settlement were up 1.84% at \$84.83. MCX Crude Oil February expiry closed at Rs. 6299 per barrel, up 1.06%.
- U.K. unemployment rate dropped to 4.1% in three months to November. In December, the claimant count declined by 43,300 from the previous month.
- Eurozone ZEW Economic Sentiment increased 22.6 points to 49.4 in January. The current situation indicator fell to a new level of minus 6.2 points from -2.3 in December.
- German ZEW Indicator of Economic Sentiment rose to 51.7 in January from 29.9 in the previous month. The current situation indicator dropped 2.8 points to -10.2 in January.
- The Bank of Japan maintained its monetary policy stimulus unchanged and lifted its inflation forecast for the next fiscal year citing a rise in commodity prices. The board hold the interest rate at -0.1% on current accounts that financial institutions maintain at the central bank.
- Japan's industrial production rose a seasonally adjusted 7.0% monthly in November. On a yearly basis, industrial production declined 5.1% in November.

Bullion	Closing		Ch.(%)
	18-Jan-22	17-Jan-22	
GOLD FEB MCX	47926	47917	0.02
GOLD FEB COMEX	1812	1817	-0.23
SILVER MAR MCX	63019	61898	1.81
SILVER MAR COMEX	23.492	22.918	2.50
Energy			
CRUDE OIL FEB MCX	6299	6233	1.06
CRUDE OIL MAR NYMEX	84.83	83.30	1.84
NATURAL GAS JAN MCX	320.40	318.20	0.69
NAT. GAS FEB HENRY HUB	4.283	4.262	0.49

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	18-Jan-22	14-Jan-22	
SPDR Gold ETF	976.21	976.21	0.00
iShares Silver Trust	16414.75	16443.50	-0.17

(Source: Investing.com)

Ratios	Closing		Ratio
	18-Jan-22		
GOLD v/s SILVER	1812	23.492	77.15
GOLD v/s CRUDE OIL	1812	84.83	21.37

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	18-Jan-22	17-Jan-22	Ch.	
ALUMINIUM	884125	892800	-8675	-0.97
COPPER	94525	92850	1675	1.80
NICKEL	94872	97038	-2166	-2.23
LEAD	54150	54350	-200	-0.37
ZINC	179950	181450	-1500	-0.83

(Source: Investing.com)

Currency Update

- The dollar posted its best daily gain in two weeks following a jump in benchmark U.S. Treasury yields, while the yen steadied after initially sliding as the Bank of Japan said it would stick to its ultra-loose monetary policy. The dollar index was last up 0.6% at 95.772. The euro hit a one-week low of \$1.1319 and was last down 0.7% at \$1.1325. The dollar was flat against the yen at 114.61 yen.
- Continuing its fall for the third consecutive session, the rupee slumped 33 paise to close at 74.57 against the US dollar. At the interbank foreign exchange market, the local currency opened at 74.36 against the American currency and witnessed an intra-day low of 74.60 during the session. The rupee finally settled at 74.57, down 33 paise over its previous close of 74.24 against the greenback.

Market Update

- U.S. market fell sharply as government bond yields hit Covid-era highs and after Goldman Sachs reported disappointing earnings. The S&P 500 fell 1.8% to 4,577.11, and the Nasdaq Composite declined 2.6% to 14,506.90, hitting its lowest level in three months.
- Indian market fell sharply as the dollar's gains in international markets and higher U.S. Treasury yields spurred risk aversion.

Base Metals	Closing		Ch.(%)
	18-Jan-22	17-Jan-22	
ALUMINIUM JAN	238.90	236.30	1.10
COPPER JAN	741.25	744.20	-0.40
NICKEL JAN	1655.10	1644.20	0.66
LEAD JAN	187.20	188.90	-0.90
ZINC JAN	291.55	288.00	1.23

(Source: LME)

Economic Calendar

Wednesday, January 19, 2022					
Time	Country	Event	Actual	Forecast	Previous
12:30 PM	U.K.	Core CPI MoM (MoM) (Dec)		0.2%	0.5%
12:30 PM	U.K.	Core CPI (YoY) (Dec)		3.9%	4.0%
12:30 PM	U.K.	Core PPI Output (MoM) (Dec)			0.8%
12:30 PM	U.K.	Core PPI Output (YoY) (Dec)			7.9%
12:30 PM	U.K.	Core RPI (MoM) (Dec)			0.8%
12:30 PM	U.K.	Core RPI (YoY) (Dec)			7.2%
12:30 PM	U.K.	CPI (YoY) (Dec)		5.2%	5.1%
12:30 PM	U.K.	CPI (MoM) (Dec)		0.3%	0.7%
12:30 PM	U.K.	PPI Input (MoM) (Dec)		0.7%	1.0%
12:30 PM	U.K.	PPI Input (YoY) (Dec)		13.7%	14.3%
12:30 PM	U.K.	PPI Output (YoY) (Dec)		9.4%	9.1%
12:30 PM	U.K.	PPI Output (MoM) (Dec)		0.6%	0.9%
12:30 PM	U.K.	RPI (YoY) (Dec)		7.1%	7.1%
12:30 PM	U.K.	RPI (MoM) (Dec)		0.7%	0.7%
12:30 PM	Germany	German CPI (MoM) (Dec)		0.5%	0.5%
12:30 PM	Germany	German CPI (YoY) (Dec)		5.3%	5.3%
2:30 PM	Eurozone	Current Account (Nov)			18.1B
7:00 PM	U.S.	Building Permits (MoM) (Dec)			3.9%
7:00 PM	U.S.	Building Permits (Dec)		1.701M	1.717M
7:00 PM	U.S.	Housing Starts (Dec)		1.650M	1.679M
7:00 PM	U.S.	Housing Starts (MoM) (Dec)			11.8%

(Source: Investing.com)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |