

Economic/Global News

Index	19-Jan-22	18-Jan-22	Pts. Ch.	% Ch.
DOW	35029.17	35369.39	-340.22	-0.96
NIFTY	17938.40	18113.05	-174.65	-0.96
SENSEX	60098.82	60754.86	-656.04	-1.08
USD/INR	74.43	74.57	-0.14	-0.19
DOLLAR INDEX	95.500	95.723	-0.223	-0.23
EURO/\$1US	1.1341	1.1325	0.0016	0.14
\$1US/YEN	114.32	114.61	-0.29	-0.25
POUND/\$1US	1.3606	1.3594	0.0012	0.09

(Source: NSE & Investing.com)

- U.K. consumer price inflation rose to 5.4% in December from 5.1% in November. On a monthly basis, consumer prices gained 0.5% after climbing 0.7% in November. Inflation was forecast to ease to 0.3%. Core inflation advanced to 4.2% from 4.0% in November.
- U.K. output price inflation decreased to 9.3% in December from 9.4% in November. Month-on-month, output prices grew 0.3%, following November's 1.0% increase. At the same time, input price inflation slowed to 13.5% from 15.2% a month ago. On a monthly basis, input prices were down 0.2%, in contrast to the 1.5% increase in November.
- Eurozone current account surplus rose to EUR 24 billion in November from EUR 19 billion in the previous month.
- Germany's consumer price inflation increased 3.1% in 2021 after rising 0.5% in 2020. On a monthly basis, consumer prices were up 0.5%.
- Australia's unemployment rate came in at a seasonally adjusted 4.2% in December, down from 4.6% in November. The Australian economy added 64,800 jobs last month, following the addition of 366,100 in November.
- Japan posted a merchandise trade deficit of 582.2 billion yen in December, following the downwardly revised deficit of 955.6 billion yen in November (originally -954.8 billion yen). Exports climbed 17.5% on year, following the 20.5% increase in the previous month. Imports were up 41.1% on year, down from 43.8% a month earlier.
- Crude oil prices continued their recent upward surge, rising for the fifth straight day to a fresh seven-year high. Upward selling pressure was the result of a tightening market following supply issues in the Middle East - particularly the oil facility on Abu Dhabi. West Texas Intermediate for March contract jumped 97 cents or 1.14% to \$85.80 per barrel. MCX Crude Oil February expiry closed at Rs. 6391 per barrel, up 1.46%.
- China reduced its benchmark lending rate for the second straight month. The one-year loan prime rate was reduced to 3.70% from 3.80%. The five-year LPR, the benchmark for mortgage rates, was lowered to 4.60% from 4.65%, which was the first cut since April 2020.
- U.S. housing starts jumped 1.4% to an annual rate of 1.702 million in December from a revised rate of 1.678 million in November. Building permits spiked by 9.1% to an annual rate of 1.873 million from a revised rate of 1.717 million in November.
- The American Petroleum Institute reported that U.S. crude supplies rose by 1.4 million barrels for the week ended Jan. 14. The API also reportedly showed a weekly inventory increase of 3.5 million barrels for gasoline, while distillate supplies edged down by 1.2 million barrels.

Bullion	Closing		Ch.(%)
	19-Jan-22	18-Jan-22	
GOLD FEB MCX	48377	47926	0.94
GOLD FEB COMEX	1843	1812	1.70
SILVER MAR MCX	64405	63019	2.20
SILVER MAR COMEX	24.231	23.492	3.15
Energy			
CRUDE OIL FEB MCX	6391	6299	1.46
CRUDE OIL MAR NYMEX	85.80	84.83	1.14
NATURAL GAS FEB MCX	291.90	304.70	-4.20
NAT. GAS FEB HENRY HUB	4.031	4.283	-5.88

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	19-Jan-22	18-Jan-22	
SPDR Gold ETF	981.44	976.21	0.54
iShares Silver Trust	16354.36	16414.75	-0.37

(Source: Investing.com)

Ratios	Closing		Ratio
	19-Jan-22		
GOLD v/s SILVER	1843	24.231	76.07
GOLD v/s CRUDE OIL	1843	85.80	21.48

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	19-Jan-22	18-Jan-22	Ch.	
ALUMINIUM	878750	884125	-5375	-0.61
COPPER	98750	94525	4225	4.47
NICKEL	94830	94872	-42	-0.04
LEAD	54050	54150	-100	-0.18
ZINC	175525	179950	-4425	-2.46

Currency Update

- The dollar slid, with U.S. Treasury yields retreating as well after hitting roughly two-year peaks on 2-year and 10-year notes, but the greenback remains well-supported as investors prepared for a widely expected interest rate increase in March. The dollar index was down 0.2% at 95.528. The euro was up 0.2% at \$1.1348
- The rupee snapped its 3-day losing streak to settle 14 paise higher at 74.43 against the US dollar. At the interbank foreign exchange market, the rupee opened lower at 74.70 a dollar, registering a decline of 12 paise from the last close. During the day, it pared losses and witnessed an intra-day high of 74.32. The domestic unit finally settled at 74.43 against the American currency, up 14 paise over its last close.

Market Update

- U.S. stock indexes were unable to hold on to early gains, bouncing back and forth across the unchanged line before finishing in the red for the second straight session. The NASDAQ dropped 166.64 points or 1.15% to close at 14,340.25 and the S&P 500 sank 44.35 points or 0.97% to end at 4,532.76.
- Indian market ended with deep cuts after a weak session.

Base Metals	Closing		Ch.(%)
	19-Jan-22	18-Jan-22	
ALUMINIUM JAN	240.90	238.90	0.84
COPPER JAN	749.35	741.25	1.09
NICKEL JAN	1729.90	1655.10	4.52
LEAD JAN	186.00	187.20	-0.64
ZINC JAN	294.30	291.55	0.94

(Source: LME)

(Source: Investing.com)

Economic Calendar

Thursday, January 20, 2022					
Time	Country	Event	Actual	Forecast	Previous
3:00 AM	U.S.	API Weekly Crude Oil Stock	1.404M	-1.367M	-1.077M
5:20 AM	Japan	Adjusted Trade Balance	-0.44T		-0.47T
5:20 AM	Japan	Exports (YoY) (Dec)	17.5%	16.0%	20.5%
5:20 AM	Japan	Imports (YoY) (Dec)	41.1%	42.8%	43.8%
5:20 AM	Japan	Trade Balance (Dec)	-582.4B	-784.1B	-955.6B
6:00 AM	Australia	Employment Change (Dec)	64.8K	43.3K	366.1K
6:00 AM	Australia	Unemployment Rate (Dec)	4.2%	4.5%	4.6%
7:00 AM	China	PBoC Loan Prime Rate	3.70%		3.80%
12:30 PM	Germany	German PPI (YoY) (Dec)		19.4%	19.2%
12:30 PM	Germany	German PPI (MoM) (Dec)		0.9%	0.8%
1:15 PM	France	French Business Survey (Jan)		111	111
3:30 PM	Eurozone	Core CPI (MoM) (Dec)		0.4%	0.4%
3:30 PM	Eurozone	Core CPI (YoY) (Dec)		2.6%	2.6%
3:30 PM	Eurozone	CPI (YoY) (Dec)		5.0%	5.0%
3:30 PM	Eurozone	CPI (MoM) (Dec)		0.4%	0.4%
7:00 PM	U.S.	Continuing Jobless Claims		1,580K	1,559K
7:00 PM	U.S.	Initial Jobless Claims		220K	230K
8:30 PM	U.S.	Existing Home Sales (MoM) (Dec)			1.9%
8:30 PM	U.S.	Existing Home Sales (Dec)		6.44M	6.46M
9:00 PM	U.S.	Natural Gas Storage		-194B	-179B
9:30 PM	U.S.	Crude Oil Inventories		-0.938M	-4.553M
9:30 PM	U.S.	EIA Weekly Distillates Stocks		-0.850M	2.537M
9:30 PM	U.S.	Gasoline Inventories		2.634M	7.961M

(Source: Investing.com)

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